

Sir HENRY DRAYTON: Down to the time I pointed out.

Mr. STEWART: You did not give us these figures.

Sir HENRY DRAYTON: I said there was a drop in that month.

Mr. STEWART: But these two months do show a decrease as compared with 1922?

Sir HENRY DRAYTON: Yes. Now then, passing on from that; in connection with the reserve:—

Mr. HENRY: With regard to the adjustment of \$600,000—

Sir HENRY DRAYTON: Oh, there was an adjustment to be made?

Mr. HENRY: In 1922 there was an adjustment of \$600,000 by reason of the difference in the average prices and freight charges lapsed over from 1921.

Sir HENRY DRAYTON: In other words, the cost of maintaining your way and structures in 1922 was swollen by an item of \$600,000, which represented an insufficient charge made in a like account for the year 1921? That is the evidence.

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: I think we have exhausted everything about structures. Now, going to "Rolling Stock." We did the same thing with Rolling Stock?

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: In connection with Rolling Stock: the figures again down to October run very much the same. The total for the year as at the end of October was \$43,393,104 as against \$43,266,354 for the year 1922.

Mr. HENRY: What was the figure you read?

Sir HENRY DRAYTON: For the year 1923, as at the end of October, \$43,393,104.

Mr. HENRY: \$100.

Sir HENRY DRAYTON: It should be \$100?

Mr. HENRY: Yes.

Sir HENRY DRAYTON: And for the year 1922, \$43,226,354?

Mr. HENRY: That is correct.

Mr. STEWART: Was that a larger or a smaller figure for 1922?

Sir HENRY DRAYTON: It is practically the same thing. There is not enough difference there to make any comment at all. Then we have figures which, apart from any explanation, indicate rather startling drops for the months of December and November. That is right, is it not?

Mr. COOPER: Yes.

Sir HENRY DRAYTON: The 1923 figures for November were \$4,570,413?

Mr. HENRY: Yes.

Sir HENRY DRAYTON: As against \$5,563,976 for 1922?

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: For December, \$4,212,806?

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: As against \$7,370,369?

Mr. HENRY: That is correct.

Sir HENRY DRAYTON: Now, there was an explanation given for that; the explanation given for that consists of this, that in the year 1922 provision was made for reserves. That is right, is it not?

Mr. HENRY: Correct.