Declaratory.

3. The works authorized by this section are declared to be for the general advantage of Canada.

Issue of securities.

S. The securities issued by the Company shall not exceed thirty thousand dollars per mile of the railway, and may be issued only in proportion to the length of railway constructed 5 or under contract to be constructed.

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Agreements companies.

9. Any agreement provided for in section 281 of The Railway Act, 1903, may be entered into between the Company and the Hamilton Radial Electric Railway Company, the Hamilton Street Railway Company, the Hamilton and Dundas Street 10 Railway Company, and the Brantford Street Railway Company.

Telegraphs and telephones.

10. The Company may construct and operate telegraph and telephone lines upon its railway; and, for the purpose of operating such lines or exchanging and transmitting messages, may enter into contracts with any companies having telegraph 15 or telephone powers, and may connect its own lines with the lines of, or may lease its own lines to, any such companies.

Rates and charges.

2. The Company may transmit messages for the public and collect rates or charges therefor; but no rate or charge shall be demanded or taken for the transmission of any message, or for 20 leasing or using the telegraphs or telephones of the Company, until it has been approved of by the Governor in Council, who may also revise such rates and charges from time to time.

Approval of rates.

R.S.C., c. 132. 3. The Electric Telegraph Companies Act shall apply to the telegraphic business of the Company.

Water and steam power.

11. The Company may, for the purposes of its undertaking, acquire and utilize water and steam power for the purpose of compressing air or generating electricity for lighting, heating or motor purposes, and may dispose of surplus power generated by the Company's works and not required for the under- 30 taking of the Company.

Electricity power.

12. The Company may acquire, construct, maintain and operate works for the development, production, transmission, transformation, sale and distribution of electricity and power for any purpose for which such electricity or power can be 35 used, including heat and light, and construct, maintain and operate lines of wire, poles (or use the poles erected for the use of the railway) tunnels, conduits and other works in the manner and to the extent required for such purposes, and conduct, store, sell and supply electricity and other power, and with 40 such lines of wire, poles, conduits, motors or other conductors or devices conduct, convey, furnish or receive such electricity to or from any person at any place, through, over, along, or across any highway or street along its right of way.

Acquisition and transmission of power.

13. The Company may acquire electric or other power or 45 energy, which may be transmitted and delivered to any place in the municipalities through which the railway is authorized to be built, and may receive, transform, transmit, distribute, supply and dispose of such power or energy in any form.