Surface Indications Give the Appearance of a Want of Confidence.

Site on the part of shorts to change their position, there was a semblance of strength in C. P. R. and Brazilians yesterday, on this and other exchanges. C. P. R. rallied a point on the New York exchange, but the closing price was practically the same as the day previous.

Brazillans were heavy and active during the morning session, with sales as low as 84 1-2. From this point the price strengthened a point, but at 85 1-2 on this market, the supply was the control of the supply was the supply was the control of the supply was the supply was the control of the supp

Brazilians were heavy and active during the morning session, with sales as low as \$4.1.2. From this point the price strengthened a point, but at \$5.1.2 on this market, the supply was more than adequate to fill all demands. With the decline in C. P. R. there is associated the belief that the heavy stage of western grain shipments has been passed and that the road will in all probability begin to show decreased earnings. Low prices for wheat are also curtailing the buying power of the west and this it is assumed will lessen the west-bound freight.

The public's participation in the market was exceedingly light, and mainly of the selling variety, and from those with insufficient miargins.

Bear pressure against Dominion Steel was upset for the time by a forced rally in the shares to over 41, and those who think the stock will go lower were not at all perturbed by the movement.

Lower prices were made for Toronto Rails in the early business with transactions at 139 1-2, but this was followed by an upturn of a point and maintained.

The market is entirely wanting in confidence on the surface, but there are conservative brokers, who point out that such times are usually when a favorable change is pending. These all instance the low prices now ruling and the absence of wheat speculative economics as marked factors worth con-

confidence on the conservative brokers, who are usually when a favorable change is pending. These all instance the low prices now ruling and the absence of wheat speculative accounts as marked factors worth consideration.

FAILURES DURING

FAILURES DURING

These of a point to 7 5-8.

Small sales of Timiskaming resulted in the decline of this issue to 15, a further loss of 1-4 of a point, and another recent record low price.

Hollinger and the other high priced shares held their ground, with the exception of Coniagas, which sold at 7.05.

Dup's weekly bulletin gives the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

CORNWALL, Oct. 17.—'The offering on the Cornwall Cheese Board his afternoon was 1063 colored and 91 white; all sold at 12½c. Corresponding date last year,

UPS AND DOWNS

Erickson Perkins & Co. report average
New York Stock Exchange prices of ten leading industrials and ten leading rails
for 1913 as follows:

Ten Boltz Ten Boltz Ten Research T

Ten Rails. Ten Indus. Average yesterday :

WHOLESALE TRADE SHOWS IMPROVEMENT

Dun's weekly bulletin has the following to say regarding conditions of the wholesale trades in Toronto:

"Trade in wholesale lines in Toronto has been fairly good the past week. The sorting up trade in dry goods continues satisfactory but orders for the spring trade are by no means active. The movement is no greater than last year and in some cases merchants are barely holding their own. A little more caution and discrimination are exercised by the jobbers in the west. Credits are still being curtailed, altho there is money enough for all legitimate purposes. A favorable feature is that remittances generally are better. Plumbing and builders' supplies in good request. There is a fair movement in groceries, with sugars rather dull, but more inquiry for dried fruits and canned goods. Leathers are firmer for some descriptions and hides are firm. The wheat markets are lower, with export demand slow. Heavy receipts of Manitoba grades. Ontario grains generally seem to be held back, but an increased movement expected daily. Butter and eggs very firm, with limited quantities offering. There were six failures reported in the district this week."

CONNAUGHTS LEAVE LONDON.

CONNAUGHTS LEAVE LONDON.

LONDON, Oct. 17.—(Can. Press).— farms with thorobred cattle, the new tariff measure operating in such a accompanied by Princess Patricia, left manner that the stock farms of Can-London today for Liverpool, whence they will sail to Canada on board the Impress of Britain. The duke will shorthorns, shipped from Emerson Man., to Grand Forks, were expected to arrive today. Under the new tariff law the 27 1-2 per cent. duty on the Empress of Britain. The duke will resume his duties as governor-general on his arrival.

the officers who took part in the charge of the light brigade at the

MADE RECOVERY

Substantial Gains in Some Issues.

CHEESE MARKETS.

NAPANEE, Oct. 17.—Cheese boarded, 1225; 300 sold at 12%c; 360 at 12 11-16c; balance refused this.

PICTON, Ont., Oct. 17.—There were 1185 boxes cheese boarded; 286 sold at 12 13-16c; 640 at 12 4c; 165 at 12 11-16c.

States Receives a Decided

Fillip.

tern Canada. Last night a shipment in a stock train of twenty cars, con-

taining 400 head of steers from the McClay ranch, Bassano, Alberta, pass-

ed over the boundary destined for Chicago. The shipment is valued at

\$40,000 or \$100 per head. Another train of twenty cars is expected. United

train is detained but a few minutes at

the boundary. United States customs officials here are besieged with in-

quiries regarding the new tariff as is affects cattle and grain.

GRAND FORKS, N. D., Oct. 17.

(Can. Press) .- Farmers of the American northwest have a new source of supply in their movement to stock their

ada can be utilized for the purpose.

Two hundred and sixty pure bred

KINGSTON, Oct. 17 .- (Special.)-

Safe Deposit for Valuable Papers

Vaults. The rent is nominal, the security is absolute.

office-a more convenient place could not be desired.

No safer place could be found than a box in our Safe Deposit

Our vaults are situated on the ground floor of our King Street

THE TRUCTS AND GUADANTEE COMPANY LIMITED

43-45 KING STREET WEST, TORONTO

James J. Warren, President. E. B. Stockdale, General Manager.

TARIFF AFFECTING

1311: no sales.

Wiped Out in Closing

FEEBLE RALLY IN

A fair enquiry developed for Crown Reserve on news of an important strike, but buyers were not willing to pay advanced prices. Brokers have a large number of orders on their books a little below present levels, and this is giving substance to the market

he mineralization abounds in Porcu-

Porcupine Crown—Crown Reserve.
"Bullion shipments from the Porcupine Crown during September to-taled over \$29,000, and as all ore fed taled over \$29,000, and as all ore fed to the ten-stamp mill during that month came from underground development work, without handling a pound of actual ore reserves, these results may be considered truly wonderful. The overhead charges for that States veterinary and customs officers' results may be considered truly won-work is done at Regina, and the stock derful. The overhead charges for that

least four cars within the next month or six weeks.

Beaver Consolidated. "Three cars of high grade concentrates are now awaiting shipment at the Beaver, together with a large tonnage of rich mine ore. In the history of this company never were there such quantities of high grade ore on hand, and from Cobalt I learn today, each of the ten levels in this mine

STANDARD STOCK
AND MINING EXCHANGE.
Op. High. Low. Cl. Sales. battle of Balaclava, in Oct. 1854, died today at the age of 81. He was a lieutenant in the Seventeenth Lancers vray of the chair of German, have 7% 7% 7% 7% 7% 13,50 during the Crimean war, and in the course of the famous charge, two horses were killed under him. Bailey Beaver Con. 12¼ 12¼ 12 12 12,500 Kerr Lake...3.85 La Rose....2.02 2.04 2.02 2.04 McK. D. S..1.39 1.39 1.38 1.38

> UNBALANCED BY A STROKE. KINGSTON, Oct. 17.—(Special.)—When his mind became unbalanced as the result of a stroke of paralysis, Patrick O'Grady, over seventy years old, hitched up his horse and drove to Kingston, over a good day's drive. Found wandering the streets here he was placed in the asylum as an unknown. Today his son came and identified him.

THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS

PRICE OF SILVER.

London bar silver, 2814d, unchanged. New York silver, 61%c. Mexican dollars, 47c.

MINING QUOTATIONS.

Foster Gifford

Hargraves 2½
Kerr Lake 3.95
La Rose 2.05
Little Nipissing 4.50
McKin, Dar. Savage 1.39
Nipissing 8.50
Otisse 1
Peterson Lake 25½
Rochester 25½
Silver Queen 3½
Timiskaming 15½
Trethewey Wettlaufer 8
Porcupines—

 Wettlaufer
 8

 Porcupines—
 34

 Crown Charter
 654

 Dome Extension
 654

 Dome Lake
 1654

 Dome Mines
 17

 Hollinger
 12

 Jupiter
 10

 McIntyre
 2.25

 Pearl Lake
 111½

 Porcupine Crown
 1.30

 Porcupine Gold
 13½

 Porcupine Imperial
 2½

 Porcupine Tisdale
 1½

 Preston East D
 2

 Standard
 ½

 Swastika
 2%

Con. Min. & Smelt......85.00

Dome Ex. Foley - O'Brien

Hollinger
Kerr Lake
La Rose
McKinley

Nipissing
Rea Con.
Preston East D.
Pearl Lake
Silver Leaf
Silver Queen

United Cigar Stores... 89%

Baillie,

Wood &

Members Toronto Stock Exchange

Quotations given and orders executed on all the principal Exchanges of the

20 VICTORIA ST.

Croft

.....

NEW YORK CURB.

3% 1 15-16

Swastika

Modest Gains Were Partly
Wiped Out in Closing
Hour.

PUBLIC STILL ALOOF

Bargain Counter Prices of Prime Securities Fail to Exert Lure.

Securities Fail to Exert Lure.

NEW YORK, Oct. 17.—Slowly and laboriously the stock market roday and laboriously th

MONTREAL STOCKS

721/2 721/2 721/2 721/4

TORONTO CURB

Open. High. Low. Close. Sales.

Brazilian
Can. Cem.
do. pref.
Can. Cot.
do. pref.
Can. Conv.

increasing as time passes. Every company with a mill in constant operation is piling up a large treasury, while energetic development work in various sections of Tisdale, Whitney and Ogden Townships is rapidly bringing into sight enormous quantities of remarkably rich ore. One of the leading mining engineers, a man heavily interested in the famous Homestake Mines of South Dakota, upon his return from Porcupine yesterday, declared the gold bearing quartz of Northern Ontario to be the richest deposit of its kind in the western hemisphere, if not the world. 'I have personally examined every camp of importance both in North and South America', he said 'end am free.' have personally examined every camp of importance both in North and South America,' he said, 'and am free to confess I never saw more free gold showings in my life than in Porcupine. The rock formation in which the mineralization abounds in Porcupine is conducive to deep mining and unless I am badly mistaken high-grade ore will be found at depths of 3000 feet. Porcupine will yet become one of the biggest gold fields of America, Western Export to United and for at least 35 or 40 years will turn out enormous quantities of gold NORTH PORTAL, Alta., Oct. 17.—

(Can. Press).—The new United States tariff, admitting Canadian cattle free, is affecting the cattle trade of west-

> derful. The overhead charges for that period would not likely exceed \$4500, leaving a treasury surplus for September close to \$25,000.
>
> Bailey-Cobalt.
>
> "A heavy shipment of high grade ore will be made by the Bailey this week, according to one of the directors, and this will be followed with at least four cars within the next month do. pref. 30 Saw, M. pr. . 88
> Shawinigan .128% 129 128 128
> Sher. W. pr. .98
> Toronto Ry...139 139% 139 139%
> Twin City ...105
> Winn. Ry. . 198
> Tucketts pr. . 9214

to the railroad station to see the royal party off.

TOOK PART IN FAMOUS CHARGE.

LONDON, Oct. 17.—(Can. Press).—
Sir George Orby Wombwell, the last of the officers who the off

NEW YORK COTTON Erickson Perkins and Co. report yester-OUTSIDE BANK CLEARINGS. Pet. Lake. 25¼ 25½ 25½ 25½ 25½ 2500 S'lver Leaf. 3 3 2½ 2½ 1,000 At Montreal ... \$59,787,975 \$68,192,936 Timisk. ... 15½ 15½ 15 15¼ 4,400 At London ... 1,928,588 1,740,947 At Winnipes ... 42,700,787 34,618,885 At Quebec ... 3,411,110 4,423,333 At Quebec ... 3,411,110 4,423,333 At Ottawa ... 4,371,715 4,471,291 LONDON, Oct. 17.—Consols closed 1-16 up, at 72 11-16 for money, and at 72% for account.

EVERY MAN'S WILL

Every man should have his will properly drawn by his solicitor and should designate a reliable Trust Company as executor. The fact that Trust Companies are more efficient as executors than individuals, has been proved by many years of experience. Write for our booklet—"The Making of a Will."

TORONTO GENERAL TRUSTS CORPORATION

PORCUPINE GOLD, (VIPOND)

The market in this stock is going up! Information of the greatest importance, of vital interest to all holders of

My Market Despatch. Out Today Every investor in the mining market should have my exclusive informa-

tion, which is in advance of all other news sources. Sent free on request. HAMILTON B. WILLS

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THE STANDARD BANK OF CANADA

Quarterly Dividend Notice No. 92

Notice is hereby given that a dividend at the rate of thirteen per cent. per annum, upon the capital stock of this bank has been declared for the quarter ending the 31st October, 1913, and that the same will be payable at the head office in this city, and its branches, on and after Saturday, the 1st day of November, 1913, to shareholders of record of the 23rd of October, 1913. By order of the board, G. P. SCHOLFIELD, General Manager. Toronto, 16th September, 1913.

THE UNION TRUST COMPANY

Offices and Safe Deposit Vaults: Temple Building,

Corner Bay and Richmond Streets, Toronto. Capital Paid Up \$ 1,000,000.00 Total Assets, Trust Fund and Estates . . . 14,102,443.00

Savings-- 2- o-- Department

JOHN M. McWHINNEY, General Manager

UNION PACIFIC

We have issued a special letter on this security. Copies mailed free on request. Write us.

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