

Ltd.; Royal Bank of Canada; Olympic Trust of Canada; the Canada Committee, and Rathgeb Foundation. He lives in Toronto.

How is it that most directors live either in Toronto or Montreal? And they do not live in the poorer parts of Montreal or Toronto.

The fourteenth director is Renaut St. Laurent.

An hon. Member: What's the point of this?

Mr. Nystrom: Apparently some Liberals and Tories are upset because we are talking about people who want special privileges.

Mrs. Holt: That's typical of a socialist.

Mr. Nystrom: Yes, I am a socialist, and proud of it. Mr. St. Laurent, among other things, is a director of Merit Insurance Co. Ltd.; Anglo Canadian Pulp & Papers Mills Ltd.—

Mr. Deputy Speaker: Order, please. I regret interrupting the hon. member, but his time has expired. He may continue if he has unanimous consent of the House. Does the House give unanimous consent?

Some hon. Members: Agreed.

Some hon. Members: No.

Mr. Deputy Speaker: Apparently there is not unanimous consent. The hon. member for Timiskaming (Mr. Peters) is recognized.

Mr. Arnold Peters (Timiskaming): Mr. Speaker, I find this list of directors extremely interesting. The fourteenth director is to be Renault St. Laurent, who comes from the family of Louis St. Laurent, the former Prime Minister of Canada.

Mr. Dionne (Northumberland-Miramichi): Mr. Speaker, I rise on a point of order. I may not have heard Your Honour, and I wonder whether the hon. member for Timiskaming (Mr. Peters) was recognized by the Chair before he started speaking.

Mr. Knowles (Winnipeg North Centre): Yes, he was recognized.

Mr. Deputy Speaker: He was recognized. I do not know if he heard the Chair recognizing him, but he has the floor now.

Mr. Dionne (Northumberland-Miramichi): Mr. Speaker, I rise on a second point of order. The hon. member for Yorkton-Melville (Mr. Nystrom) handed his list to the hon. member for Timiskaming. Are serial speeches allowed in this House?

Mr. Nystrom: Hon. members refused to extend my time.

Mr. Deputy Speaker: Order, please. The hon. member knows the Standing Orders. An hon. member may not be repetitious and should not read his speech, but may say what he wishes so long as it relates to the subject matter before the House.

Continental Bank of Canada

Mr. Peters: Mr. Speaker, if the hon. member wishes to speak, I shall cede him the floor. As that is not likely I shall continue referring to my list. Mr. Renault St. Laurent is director of Merit Insurance Co. Ltd., Anglo Canadian Pulp & Paper Mills Ltd., Banque Canadienne Nationale, and Sicard Inc. It seems to me that many of the corporations in which we are interested are good friends of certain members of this House. I will stop reading the list if I find that these corporations are among my friends. As they are not friends of mine, I shall continue. Mr. St. Laurent is also director of Imperial Life Assurance Co. of Canada; Scott Paper Ltd.; Home Oil Co. Ltd.; Gaz du Québec Inc.; Villa Medica Inc.; Rothmans of Pall Mall Canada Ltd., and Carling O'Keefe Ltd.

Mr. Benjamin: How about putting a bank in a brewery?

An hon. Member: Now you're talking.

Mr. Peters: He lives in Quebec.

The fifteenth director is James C. Thackray, executive vice-president of Bell Canada. Why is he mixed up with a bank? He should devote all his time to Bell Canada. He is a director of the Bank of Montreal; Bell Northern Research Ltd.; Maritime Telegraph & Telephone Co. Ltd.; Northern Telecom Co. Ltd., which used to be Northern Electric, I think; Tele Direct Ltd., and Union Carbide of Canada Ltd.

An hon. Member: Is he Canadian?

Mr. Peters: Mr. Speaker, I apologize for not being able to answer the hon. member. I do not have his pedigree in front of me. He lives in Westmount, Quebec.

The sixteenth director is Denis K. Yorath, vice chairman of IU International Corp., chairman of MisMat Corp. Ltd., and director of Alberta Power Ltd.; International Utilities Petroleum Corp.; Montreal Trust Co.; The Commercial Life Assurance Co. of Canada; Canadian Utilities Ltd.; Canadian Western Natural Gas Co. Ltd.; Northwestern Utilities Ltd.; The Halifax Insurance Co. Ltd., and Echo Bay Mines Ltd. He lives on 131 Street in Edmonton, Alberta.

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The seventeenth director is Stanley F. Melloy, executive vice-president, finance; president, Capital Funds (IAC) Limited and of Capital Funds (IAC) Ontario Limited; director, International Capital Corporation Limited; Niagara Finance Company Limited; Niagara Realty of Canada Limited; Premier Property Limited; The Sovereign Life Assurance Company of Canada. This poor little man lives in Islington, Ontario. I see he has covered them all. He gets them in insurance, finance, when they buy a house, and when they die. If he is a small person, I will be surprised.

No. 18 is R. E. Campbell, senior vice-president, who is president of Premier Properties Limited; vice-president and director, Capital Funds (IAC) Limited; Capital Funds (IAC) Ontario Limited; IAC Business Development Funds (Canada) Limited; IAC Business Development Fund Limited; Merit Plan Finance and Discount Corporation Limited; Western Acceptance Corporation Limited; director, Commercial Contracts Limited; Merit Insurance Company; Niagara Finance Company Limited; SDI Associates Limited. He lives at 61 Ballial Street, Toronto.