

The CHAIRMAN: If he will confirm it.

Mr. LENNOX: Where is he?

Mr. WHITE: He is in Montreal, I believe.

Mr. STARR: He is in Montreal, but we could not get in touch with him at all.

The CHAIRMAN: Is Arthur White of Dominion Securities here? (No reply.) Have you any further evidence to tender to-day?

Mr. MONTGOMERY: I should like to call Mr. Cameron to complete the evidence in which he was interrupted the other day.

The CHAIRMAN: Mr. White, if you have no further evidence for the day, the committee will adjourn, and if it is agreeable, we can assemble at the call of the Chair. I think we would all like to have a chance to read the evidence.

Mr. WHITE: I forgot, Mr. Chairman, beside what Mr. Cameron is to put forward, I wanted to submit some figures from the auditor's statement, which had entirely escaped my notice.

Mr. JACOBS: File them.

ALEXANDER F. KING, called and sworn.

Examined by Mr. White:

*By Mr. White:*

Q. Mr. King, you are an auditor, I understand?—A. Yes, sir.

Q. And engaged with the auditing firm of Price Waterhouse & Company?—

A. Yes, sir.

Q. And as such have been acting on my instructions in this investigation?—

A. Yes, sir.

Q. Were you furnished by Messrs. P. S. Ross & Sons, the auditors for the Beauharnois Power Corporation, with a balance sheet?—A. Yes, sir, several.

Q. A consolidated balance sheet as of the 31st December, 1930?—A. Yes, sir.

Mr. WHITE: Here is the letter of P. S. Ross & Sons transmitting it. It is dated March 7, 1931:

#### CONSOLIDATED BALANCE SHEET

#### *Auditors' Certificate*

The Shareholders,  
Beauharnois Power Corporation, Limited,  
Montreal.

We have audited the books of account of Beauharnois Power Corporation Limited and its subsidiary Companies:

Beauharnois Light, Heat & Power Company  
Beauharnois Construction Company  
Beauharnois Transmission Company  
Beauharnois Land Company, and  
Marquette Construction Corporation

for the eleven months ended December 31, 1930, and have received all the information and explanations we have required.

In our opinion, the attached Consolidated Balance Sheet is properly drawn up so as to exhibit a true and correct view of the consolidated financial position of your Company and its subsidiaries at December 31, 1930, according to the information and explanation received by us and as shown by the books of the Companies.

Exhibit No. 126—Consolidated Balance Sheet, Beauharnois Power Corporation.