

SECTIONS OF THE SUMMIT COMMUNIQUE ON THE DELICATE LINKAGE BETWEEN THE ECONOMIC PROSPECTS OF THE REGION AND THE INSTITUTIONALIZATION OF DEMOCRATIC REFORM, WHERE MR. CLARK'S WORDING PREVAILED. ACCORDINGLY, CANADA EXPECTS TO CONTINUE TO PLAY AN ACTIVE ROLE IN THE RESOLUTION OF FOREIGN DEBT PROBLEMS, AS A DEBTOR, AS A CREDITOR AND AS A PARTY TO G7 AND SUMMIT DELIBERATIONS WHICH ARE SENSITIZED TO THE CONCERNS OF OUR HEMISPHERIC NEIGHBOURS.

ECONOMIC GROWTH IS CLEARLY A KEY FACTOR IN THIS REGARD AND DEVELOPMENT ASSISTANCE A VITAL CATALYST. OVER THE LAST FIVE YEARS CANADA HAS PROVIDED DIRECTLY TO LATIN AMERICAN AND CARIBBEAN COUNTRIES A TOTAL OF 924 MILLION CANADIAN DOLLARS IN DEVELOPMENT ASSISTANCE. WE ARE PROUD OF THE WORK ALREADY ACHIEVED IN THIS REGARD BY THE CANADIAN INTERNATIONAL DEVELOPMENT AGENCY (CIDA) AND THE INTERNATIONAL DEVELOPMENT RESEARCH CENTRE (IDRC). I WOULD ALSO MENTION THAT IN RECOGNITION OF CENTRAL AMERICA'S PARTICULAR NEED FOR ECONOMIC AND SOCIAL DEVELOPMENT, CANADA HAS CONTRIBUTED OUT OF THE ABOVE AMOUNT TO THE FIVE COUNTRIES OVER THE PAST FIVE YEARS ECONOMIC ASSISTANCE VALUED AT 167 MILLION DOLLARS AND WE WILL BE CONTRIBUTING SUBSTANTIALLY MORE OVER THE NEXT FIVE YEARS. WE WERE A CO-SPONSOR OF THE RECENT UN GENERAL ASSEMBLY RESOLUTION CONCERNING AN ECONOMIC RECONSTRUCTION PLAN FOR CENTRAL AMERICA