

Even when we are successful in beating back protectionist measures, we get only temporary relief. Today's victory results in to-morrow's attempts in Congress to change the legislation to catch us next time. That leaves a constant cloud over our exports, and naturally drives away some investment in these industries.

One of the most serious threats now is to the lumber industry. Americans buy more than half of all we produce and 60,000 Canadian jobs are at stake. Three years ago, an attempt in Congress to impose new duties on Canadian lumber was defeated. There are now three new bills before Congress that would restrict our sales of softwood lumber.

The Canadian steel industry is also under recurrent threat. We managed a year ago to avoid safeguard action by the United States which would have adversely affected \$1 billion worth of Canadian exports. But we don't yet have a permanent solution to the problem.

Other exports under threat include sugar. And fish. And salt. And raspberries. And blueberries. And other products. There is even talk in the United States of imposing surcharges on all imports, and that would be a severe blow to our economy.