I look forward with confidence to the economic and employment outlook. There is little doubt that national income and employment will continue to rise over the coming year. At the same time, unemployment will lessen in intensity although we cannot expect it to reach the low levels characteristic of the post-Korean period for some time to come.

I have tried to explore why this is so and also to leave you with some assurance that governments at all levels are taking constructive steps to maintain income and employment in Canada.