

Annex III

Sector: Financial Services

Sub-sector: Securities Exchanges

Industry Classification:

Type of Reservation: Right of Establishment (Article 13.5)

Level of Government: Central

Measures: Securities Market Law, Decree No. 8-2001, Art. 49 (*Ley de Mercado de Valores, Decreto No 8-2001, Art. 49*)

Description: Securities firms in Honduras must be constituted as public corporations.