

AGREEMENT
BETWEEN
CANADA
AND
THE CZECH REPUBLIC
FOR THE PROMOTION AND PROTECTION
OF INVESTMENTS

CANADA and **THE CZECH REPUBLIC**, hereinafter referred to as the “Contracting Parties”,

RECOGNIZING that the promotion and the protection of investments of investors of one Contracting Party in the territory of the other Contracting Party will be conducive to the stimulation of business initiative and to the development of economic cooperation between them;

HAVE AGREED as follows:

ARTICLE I

Definitions

For the purpose of this Agreement:

- (a) a juridical person is “**affiliated**” with another person when it controls, or is controlled by, that other person; or when it and the other person are both controlled by the same person;
- (b) the term “**confidential information**” means confidential business information and information that is privileged or otherwise protected from disclosure according to the laws and regulations of either Contracting Party;
- (c) the term “**financial institution**” means any financial intermediary or other enterprise that is authorized to do business and regulated or supervised as a financial institution under the law of the Contracting Party in whose territory it is located;