

DRAFT TEXT BY THE CHAIRMAN

STRENGTHENING THE COMMITMENTS IN ARTICLE 4.2(a) and (b)

Quantified emission limitation and reduction objectives within specified time-frames (QELROs)

A. Introductory comments by the Chairman

Legal character

1. *All but one proposal reflected the view that the QELROs should be legally binding.*

Coverage

2. *The alternatives which follow encompass the following options:*
 - (i) *QELROs should apply to greenhouse gases not controlled by the Montreal Protocol:*
 - (a) *as a basket;*
 - (b) *as a limited basket (e.g. all gases except those for which there is insufficient knowledge of GWP or inability to measure emissions and removals; or CO₂, CH₄ and N₂O initially with HFC, PFC and SF₆ to be added no later than 2000);*
 - (c) *on a gas-by-gas basis.*
 - (ii) *QELROs should apply to CO₂ alone initially.*
3. *The alternatives also reflect a range of views on the inclusion of removals by sinks. Some Parties prefer that sinks and sources be treated equally, while other Parties have proposed alternative approaches for taking sinks into account. The coverage of all relevant sectors is also addressed.*
4. *A number of Parties addressed methodological issues relating to the basket approach including inventories, issues of equivalence between gases and global warming potentials.*
5. *These matters will need to be taken up in the context of the further consideration of the negotiating text.*