

- Foreigners are finding profitable investment opportunities in Canada and are investing their savings here. In 1997, Canada experienced higher foreign direct and portfolio investment, which has contributed to a surplus on the financial/capital account.

In sum, the developments on Canada's international balance of payments attest to the success of our exporters and the growing strength of our domestic economy. Moreover, it demonstrates that Canada in 1997 was an attractive site and a safe-haven for foreigners to locate their production and invest money.

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