

information.

**TD Bank**

The TD bank has opened an office in India.

**CIBC**

The CIBC has an investment fund for industrial projects.

**The Royal Bank**

The Royal has an Indian agent

Canada has two levels of representation at most **Multilateral Banks**:

an Executive Director, responsible for setting policy; and a Liaison Office, usually based at the Embassy, to assist Canadian firms in their marketing efforts on projects financed by the banks. Companies should first approach the OLIFIs at the:

World Bank(OLIFI office is in the Canadian Embassy in Washington, D.C.)

Asian Development Bank (OLIFI office is in the Canadian Embassy in Manila, Philippines)

For contacts and addresses see Appendix A

Financing may be available at a number of **foreign banks** in India such as: Hongkong Bank, Citibank, American Express Bank and Barclays.

**Project Financing** may also be available from Lazard's, Morgan Grenfell, Rothchild, Kleinwort Benson.

**Indian Banks** may also provide project financing. For names and addresses please see appendix D

### RELEVANT REGULATIONS

The process is well underway and promises to continue. Under the current import control policy of the Indian Government:

- Import of wood - rough logs (with or without bark) and sawn is allowed under the Open General Licence. In order to protect the domestic saw-milling industry, the government has put a duty barrier for importing sawn lumber. The present rates are 15% and 50% ad valorem respectively.
- Paper and paper products are allowed to be imported against an import licence.
- Some varieties of uncoated paper falling under the HS classification 48.01, 48.02, 48.04 and 48.05, exempting security /currency paper, are permitted to be imported without any licensing requirements. Although, in order to protect the domestic industry from outside competition, the government has put a higher rate of import duty of 68% ad valorem.