

October 7, 1992

Annex VII(A) - Mexico

<b>Sector:</b>	Financial Services
<b>Sub-Sector:</b>	Insurance Companies (Instituciones de Seguros)
<b>Industry Classification:</b>	CMAP 813002      Insurance Companies
<b>Type of Reservation:</b>	Establishment of Financial Institutions (Article 1403) National Treatment (Article 1405)
<b>Level of Government:</b>	Federal
<b>Measures:</b>	<i>Ley General de Instituciones y Sociedades Mutualistas de Seguros</i> , Artículo 29-I
<b>Description:</b>	Aggregate foreign investments in insurance companies must be less than 50 percent of paid-in capital ("capital pagado"). This percentage limit does not apply to investments in foreign financial affiliates as such term is defined in Sections B and C of the Schedule of Mexico to Annex VII, or in insurance companies, in both cases subject to terms and conditions under Sections B and C of the Schedule of Mexico to Annex VII.
<b>Phase-Out:</b>	None