

growth in worldwide chemical processing and increased waste and sewage treatment plant construction. Exports of valves and pipefittings are expected to expand as U.S. manufacturers penetrate overseas markets, particularly India and China.

U.S. imports of valves and pipefittings will slow during the next five years as long as lower U.S. dollar exchange rates continue to improve the competitiveness of U.S. manufacturers. On the other hand, if the value of the U.S. dollar does not depreciate against the currencies of Taiwan and Korea, these countries will most likely increase their shares of U.S. imports of valves and pipefittings.

This chapter has provided a definition of the products included within the scope of this report, the criteria used for their selection and a summary of U.S. imports of those products for 1982-87. Where available, a short-term outlook for the corresponding U.S. industry has also been provided. As this report is intended only to provide a sectoral overview and an indication of the opportunities that may exist for increased Canadian exports, individual readers are strongly encouraged to conduct more in-depth research on any potential opportunities identified.

Users of this report who are interested in undertaking further research into specific markets are also encouraged to contact any of the Canadian Government Trade Development offices listed in the final Appendix to this report to determine what assistance may be available to them.