

Year Ended	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
<b>SOURCE OF FUNDS</b>																		
Equity 00	584.1	.0	.0															584.1
Interest Earned 10%	32.4	8.6	.0	.0	.0	.0	.0	.0	.0	.0	.0							41.0
Gezuba Revenue	106.4	145.1	187.1	232.1	265.1	276.1	287.8	300.0	312.3	325.4	338.9	352.9	367.8	383.0	398.0	415.3	418.5	5,112.5
Three Gorges Revenue												232.8	486.0	761.4	1,059.4	1,381.7	1,731.0	5,652.3
Total Internal Funds	722.9	153.7	187.1	232.1	265.1	276.1	287.8	300.0	312.3	325.4	338.9	585.7	853.8	1,144.4	1,458.2	1,797.0	2,149.5	11,390.8
Borrowing U.S.0	.0	.0	.0	65.8	49.6	55.8	62.4	69.7	78.2	87.3	97.5	.0	.0	.0	.0	.0	.0	566.3
Borrowing Yuan	159.1	135.6	301.8	324.5	348.3	373.4	400.0	428.0	457.6	488.8	521.8	881.8	639.7	88.5	.0	.0	.0	5,548.9
Total Borrowing	159.1	135.6	301.8	390.3	397.9	429.2	462.4	497.7	535.8	576.1	619.3	881.8	639.7	88.5	.0	.0	.0	6,115.2
Total Source of Funds	882.0	289.3	488.9	622.4	663.0	705.3	750.2	797.7	848.1	901.5	958.2	1,467.5	1,493.5	1,232.9	1,458.2	1,797.0	2,149.5	17,505.2
<b>Capital Expenditures</b>																		
<b>Phase I Three Gorges</b>																		
U.S. Expenditures 0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	.0	.0	.0	.0	.0	.0	2,750.0
Annual Escalation 4%	10.0	20.4	31.2	42.5	54.2	66.3	79.0	92.1	105.8	120.1	134.9							756.5
Interest During Const. 10%	.0	.0	.0	6.0	10.5	15.6	21.2	27.6	34.7	42.6	51.5							299.7
Subtotal	260.0	270.4	281.2	298.5	314.7	331.9	350.2	369.7	390.5	412.7	436.4							3,716.2
Yuan (U.S.0) Expenditures	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0							2,750.0
Annual Escalation 4%	10.0	20.4	31.2	42.5	54.2	66.3	79.0	92.1	105.8	120.1	134.9							756.5
Interest During Construction 3.6%	5.5	10.2	20.7	32.0	44.1	57.1	71.0	85.9	101.8	118.7	136.9							683.9
Subtotal	265.5	280.6	301.9	324.5	348.3	373.4	400.0	428.0	457.6	488.8	521.8							4,190.4
<b>Phase 2 Three Gorges</b>																		
U.S. Expenditures 0												175.0	175.0	175.0	175.0	175.0	175.0	1,050.0
Annual Escalation 4%												105.2	116.4	128.0	140.2	152.8	165.9	808.4
Interest During Const. 10%												22.7	.0	.0	.0	.0	.0	72.7
Subtotal												306.3	291.4	303.0	315.2	327.8	340.9	1,884.6
Yuan (U.S.0) Expenditures												175.0	175.0	175.0	175.0	175.0	175.0	1,050.0
Annual Escalation 4%												105.2	116.4	128.0	140.2	152.8	165.9	808.4
Interest During Construction 3.6%												167.5	189.7	192.8	185.6	166.8	135.6	1,038.0
Subtotal												447.7	481.1	495.8	500.8	494.6	476.5	2,896.4
Total U.S.0 Requirement	260.0	270.4	281.2	298.5	314.7	331.9	350.2	369.7	390.5	412.7	436.4	306.3	291.4	303.0	315.2	327.8	340.9	5,600.7
Total Yuan	265.5	280.6	301.9	324.5	348.3	373.4	400.0	428.0	457.6	488.8	521.8	447.7	481.1	495.8	500.8	494.6	476.5	7,086.8
Equity Payments												434.1	434.1	434.1	434.1	434.1	434.1	434.1
Total Application of Funds	525.5	551.0	583.1	622.9	662.9	705.4	750.2	797.8	848.2	901.4	958.1	1,188.1	1,206.6	1,233.0	1,250.0	1,256.4	1,251.5	15,292.1
<b>Cash Over (Short) Cumulative</b>																		
U.S. 0	356.5	94.7	.6	( 65.8)	( 115.4)	( 171.2)	( 233.6)	( 303.3)	( 381.5)	( 468.8)	( 566.3)	( 286.9)	.0	.0	.0	.0	.0	.0
Yuan	( 159.1)	( 294.7)	( 596.5)	( 921.0)	( 1,269.3)	( 1,642.7)	( 2,042.7)	( 2,470.7)	( 2,928.3)	( 3,417.1)	( 3,938.9)	( 4,828.7)	( 5,460.4)	( 5,548.9)	( 5,340.8)	( 4,800.3)	( 3,902.3)	