REPORT #5 88/10/21 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

613 - BUFFALO

UNITED STATES OF AMERICA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

EDUCATION, MEDICAL, HEALTH PROD PHARMACEUTICALS, BIOTECHNOLOGY
WE ARE ALREADY HOLDING DISCUSSIONS WITH KODAK AND WOULD LIKE TO
SPONSOR THEM AT CANBIOCON 88 IN MONTREAL.

MULTIPLE SECTORS

IF WE ARE GIVEN SUPPLEMENTARY PERSONNEL RESOURCES, WE WILL BE IN A POSITION TO IMPROVE OUR FOLLOW-UP OF INVESTMENT LEADS.

NON SECTORALLY ORIENTED ACTIVITIES

No proposed activities indicated

ANTICIPATED RESULTS

POTENTIAL FOR ACQUISITION OF CANADIAN BIOTECH FIRM OR ESTABLISHMENT OF AN RND FACILITY.

WE WOULD HOPE TO FINALIZE AN ADDITIONAL HALF DOZEN INVESTMENT SITUATION IN A VARIETY OF SECTORS.