REPT4D 90/04/05

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 89 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

AT THE ADDRESS OF SERVICE OF SERV

POST :640-BOGOTA

011-OIL & GAS EQUIPMENT, SERVICES COLOMBIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

ALL SUB-SECTORS

FOLLOW UP ON EXISTING PROJECTS. INCREASED CANADIAN PARTICIPATION.

PUT IN PLACE NEW MARKETING STRATEGY. FOCUSSING ON RESOURCES.

PREPARE EXPANDED SECTORAL OVERVIEW. BETTER AWARENESS OF OPPORTUNITIES.

PROMOTION OF KEY CANADIAN SUPPLIERS. MORE CON SUPPLIERS INVITED TO BID.

PROMOTE CDN INTERESTS IN POLYETHYTLENE PLANT. WIN CONTRACT.

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 Receive Alberta Mission. Prepare expanded sectoral overview. Support EDC line of credit offer to Ecopetrol.

QUARTER: 2 PROMOTE EDC LINE OF CREDIT WITH ECOPETROL PROMOTE CANADIAN SUPPLIERS WITH COLOMBIAN STATE OIL COMPANY

QUARTER: 3 PROMOTE SIGNING OF EDC-ECOPETROL LINE OF CREDIT PREPARE MARKETING STRATEGY TO TAKE ADVANTAGE OF LINE OF CREDIT

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

Alberta Mission composed of 8 cos visited Bogota Bucaramanga & Barrancabermeja. Sectoral Report updated, completed, printed and distributed. Ecopetrol Board of Directors approved line of credit now under study by Ministry of Finance.

> EDC LINE OF CREDIT AWAITING FINAL APPROVAL FROM COLOMBIAN MINISTRY OF FINANCE ECOPETROL VP GAVE MARKET SEMINARS IN MONTREAL, TORONTO AND CALGARY

LINE OF CREDIT SHOULD BE SIGNED IN EARLY 1990 INCOMING BUYERS MISSION PLANNED FOR EARLY 1990