

THE junior member of the drug firm of Perry & Chambers Napanee is reported to have absconded. The senior partner is ill. They began in 1878 with a small capital and did a fair business.

NARCISSE RACINE, of Jerome, Que., a grocer and wood dealer, is offering a compromise of fifty cents on liabilities of about \$2,500. He, however, seems indifferent in the matter, as he has left for the States and it seems doubtful if he will return.

LAST week the Toronto Street Railway company had a verdict of \$3,000 rendered against it at the assizes by Chief Justice Hagarty and a jury. The award was in favor of Mrs. R. S. T. Davidson for injuries done to her ankle when getting off the cars,

EDOUARD ALAIN, a storekeeper of Batiscan, Que. whose career in the past has been of an eventful and checkered character, is again in trouble and has assigned to two of his Montreal creditors. Liabilities are about \$4,000, with assets nominally to a similar amount.

At a meeting of the Nelson River R. R. & Transportation Co., held at Montreal recently, the whole of the stock was subscribed. The board of directors as constituted is a very strong one, being made up as follows:—Hon. T. Ryan, Hon. J. Hamilton, Alex. Murray, P. Redpath, G. A. Drummond, Duncan McArthur, and Alfred Brown.

THE "Rolland Paper Company" with a capital of \$300,000, principally held by Messrs. Rolland & Co., the well known French booksellers of Montreal, are building a fine mill at St. Jerome, upon the North River, which affords unfailing water power. The location is also an excellent one in other ways, there being an abundance of wood available, and shipping facilities are good.

A COMPANY has been formed for the purpose of manufacturing locomotives, railway cars, &c., to be known as the "Canada Iron Works Co." with works at Hochelaga and a capital of \$250,000. Some prominent names are attached to the application for charter, we note among others Messrs. Jacques Grenier, A. A. Trottier, H. A. Hogel, L. H. Senecal, A. Davis.

THE St. Hyacinthe Abel Hosiery Co. is seeking incorporation from the Quebec Legislature. The applicants for charter are Messrs. W. H. Abel and H. W. Boardman, of Laconia, New Hampshire, together with some ten or more leading citizens of St. Hyacinthe. The capital stock will be \$50,000, and the manufacturing of all descriptions of knitted goods will be carried on.

THE new cotton mill at Hochelaga will be known as "La Compagnie de Filature Ste. Anne Hochelaga." An act of incorporation is being applied for, and Messrs. Victor Hudon, D. P. Beattie, L. G. Forget, H. Provost and F. Boismenu are to be the first directors. The capital stock is to be \$300,000 in \$100 shares. Work has actually been begun upon the foundation of the mill.

Messrs. James Brayley & Co. of this city have purchased the wholesale millinery stock of Messrs. Alexander & Reid, who have retired from

business. Messrs. A. B. Flint & McDonald dry goods dealers in this city have dissolved partnership. The latter retires. Messrs. D. Melville & Co. Owen Sound have sold their general store business to Crane & Urquhart. In addition to these changes, nearly a dozen persons in this province have disposed, or are trying to dispose of their business.

AN old tailoring and ready-made clothing firm, Watson Taylor & Son, have been in business in this city for over twenty years. In March, 1863, the senior member of the present firm settled with his creditors at 62 cents on the dollar. Since then, the premises have been twice damaged by fire and water. For many years their style of tailoring was not appreciated by those who wished to be fashionably dressed, consequently their success has not been satisfactory to the principal house that supplied them with goods. Their liabilities are stated to be about \$20,000.

MESSRS. A. J. McDougall & Co., general storekeepers at Seaford, are in difficulties, and have assigned. A short time ago they disposed of their dry goods stock to Mr. E. McFaul, and it was then thought that they were getting ready for the North-West. However they continued the grocery business, and what seems strange, until it can be satisfactorily explained, is the fact that only last week a number of purchases were made in this city. A large portion of the goods then bought were stopped in transit. Their liabilities, we are told, are \$18,000, and assets comparatively very small.

AMONG the minor failures are W. J. Williams grocer of Chatham. He commenced business in December last with little means, and his capacity for trade still less. The Sheriff has taken possession. D. Right a shoe dealer in Guelph has assigned; since he began business last summer his habits were not good, hence the trouble. When J. A. Sloan started business as a grocer in a small way in this city he made some money. But after a time took larger premises and soon found that his expenses increased in a greater ratio than his sales, consequently he has compromised his liabilities at the rate of thirty per cent.

It may be remembered that shortly after the death of Mr. John Neill, who was killed by an engine on the Northern railway track in August 1877, an action was brought by his widow to recover the amount of a policy issued by the Union Mutual Life Insurance Company of Maine. The company refused payment on the ground that the premium had not been paid. At the trial a verdict was returned by the jury for the plaintiff for \$4,800. This was set aside by the Queen's Bench Division. The plaintiff appealed to the Court of Appeal, and there the judgment given sustained the finding of the court below, and dismissed the appeal with costs.

CANADIAN visitors will be abundant at western cities this week, thanks to the Grand Trunk excursion to Chicago and the liberality of railways beyond that city. "Thar go them Canucks" will be heard as they pass along the streets of other towns. It was heard often enough in

Chicago. Some forty gentlemen of the party reached Minneapolis yesterday, *en route* to Winnipeg. Perhaps as many more have gone to St. Louis, principally Quebec and Montreal parties. A number of Torontonians lingered at Detroit, while a Pullman car full of sedate merchants from all three cities reached Toronto last night on their return trip. Most of them are delighted with the trip, and many marvel at the sights of the Great West. To a business man, a first visit to Chicago is in itself a revelation; and when he has "swung round the circle" which includes St. Paul, Winnipeg, St. Louis and Detroit, he must be a dullard if he has not added to his stock of knowledge.

THE proposed dry dock at Kingston, which was commenced some years ago, is now in a fair way to be completed. After a company had spent some \$17,000 on the work it ran out of funds, and the city was asked, says the *News*, to take \$15,000 stock in the enterprise, but the ratepayers declined, consequently, the work was stopped, and has since remained in that condition. A company has recently been formed to finish the work, and the following directors have been appointed: Messrs. Doran, J. Swift, John Gaskin, Kingston; Jas. Murray, St. Catharines, and G. M. Kinghorne, Montreal. These gentlemen will, no doubt at once finish the dock which is about half completed. It is 300 feet long, with an entrance gate of 45 feet, 62 feet wide inside, and has 16 feet of water on the sill. These dimensions will accommodate the largest vessel that may come through the Welland canal.

A LETTER reaches us dated Manitowaning post office on Manitoulin Island in Lake Huron, from a subscriber, who, in remitting his subscription renewal to the *MONETARY TIMES*, gives the following sketch of his business career at that point. "I am winding up business here with a view of going to the North West in the spring. Began business here in fall of 1877, with a partner who was from a lumber shanty whilst I was from a farm. But he knew less if possible, about the business than I did, though neither had any business training. We bought near \$10,000 worth of goods, ran nine months and were then closed down upon with liabilities of \$7,000. We got 18 months time to pay 99c. in the dollar giving security. My partner ran the thing for six months, but as it was not satisfactory it was placed in my hands, and I have been ever since paying off the debt. It was a hard job to establish myself at the start; there were five general stores at the time and the public sympathy was not with me. I could not get five cents worth in Toronto without security, and this I could not give. However, I bought in small lots, paying cash and getting the discount and now I have all the credit I require, my cash sales for the ten months ending with February have been \$10,269. I buy goods in Toronto and Hamilton besides buying pork and flour here to trade with the Indians. I owe for none of my stock and my discounts this year amounted to over \$300, and have made and saved considerable money." All of which goes