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Mercantile Summary.

Four miles of rails have been laid on the Waterloo & Magog Railway, and 600 men are now at work upon it.

AT the Beliveau Albertite mines the diamond borer is down 150 feet Albertite coal has been found, but not in sufficient quantities to pay for working.

THE Rivers mill at Point Pleasant. N. B., has been sold by the Bank of New Brunswick to Mr. Eaton of St. Stephen who will fit it with new machinery and operate it.

THE premises lately occupied by the Thomson-Williams Manufcturing Co., at Stratford, have been purchased by the Smith Purifier Co., which comes from Jackson, Mich.

THE bankrupt stock of D. Mackenize of Beaverton, was sold by Peter Ryan, trade auctioneer, this week, to Jennings & Hamilton of this city, at 761 cents on the dollar.

AT the Rankine mill, on the St. John, the wharves have been rebuilt, fitted with tramways, and so enlarged that they have now capacity for 10,000,000 feet of lumber.

THE Kingston & Pembroke Railway Company agreed so accept a bonus of \$35,000 as an inducement towards the construction of a branch line to Westport, with a promised addition of \$2,500.

THE poles of the Toronto Electric Light Co., are being rapidly placed in position on King and Yonge Streets. The directors hope to "electrify" these thoroughfares during fair week.

On September 10th., there were twenty-seven vessels, with aggregate tonnage of 16,789 tons, on passage to Quebec laden with Scotch coal. Of these 19 were from Greenock, 6 from Leith, 1 from Troon and 1 one from Grangemouth.

THERE is a bold man in Ottawa who has determined to essay a general store. He will open in Pembroke. His name is G. W. Fluker, and he has been for two years with Russell, Gardner & Co., dry goods dealers, Ottawa.

THE quantity of lumber shipped down the St. Clair River is very great. On one day, between Detroit and Baby's Point no fewer than twentytwo propellers and vessels were met laden with lumber of various kinds and shingles, one carrying tan bark and another cedar posts.

C. Langlois, a Montreal man who engaged somewhat largely in the manufacture of cheece, without much previous experience of the business at Lachute Que., has been obliged to compromise his liabilities, which are mostly due to farmers of the neighborhood. He owes about \$5,000, and has arranged to pay 50 cents on the