

building here, in which their offices are, and reminding their patrons that they make collections of past due debts.

UNDER the heading of "An Important Mining Transfer," the *Victoria Times* mentions the official incorporation notice of the "Silver Queen Mining Co., Ltd.," the members of which are composed of Montreal capitalists, and J. E. Boss, of Spokane; William Dalby and Fred. J. Claxton, of Victoria, and Dr. Lefevre, of Vancouver. Mr. Claxton recently visited Montreal, and floated the "Silver Queen" mine, one of the Toad Mountain group, and an extension of the famous "Silver King."

In Holstein, near Mount Forest, Ont., S. A. Pennock, general storekeeper, is in trouble, and has assigned. This seems rather unfortunate after he had been eight years in business.—Alex. Black, dealer in eggs, etc., at Windsor, has met with a number of losses, and now a meeting of his creditors has been called to consider his position.—Owing to poor health Geo. Lewes, grocer, etc., at Berwick, has assigned. His estate will scarcely pay creditors anything.—D. E. Cameron, general storekeeper at Cattestoe, has been in business only a short time, and having a very poor reputation, it is not surprising that he should find it needful to assign, as he has done. Creditors will in this case also fare badly.

Five years ago D. H. McNaughton was in partnership with one Marantette in a grocery at Chatham, Ont. About a year ago they dissolved and McNaughton continued. Now his estate has gone into the hands of an assignee. He never had much capital.—A. J. Wilson, dry goods dealer in the same town, has been in business over twenty years, but not always successfully. In 1877 he failed as a member of the firm of Smith & Wilson. A compromise of fifty per cent. was arranged and the former retired. Since then Wilson has not made headway, and now a failure is in order.—Less than a year ago A. J. Gordon started a grocery store in Elora. Not having any experience in business, it cannot be surprising that he should become a supplicant for favours at this early date and have to assign.

In the Province of Quebec we note the following failures for the week among traders:—Gaudet & Co., doing a small grocery and tin business at West Farnham, have assigned. Their record heretofore has been a very poor one.—L. Choiniere, general merchant, at St. Pie, has closed up, owing \$3,790.—W. S. Danis & Co., dry goods dealers at Valleyfield, have been asked to assign.—Louis Dubois, tailor, St. Johns, has been closed up by creditors; he had a good business at one time, but

his habits have been a source of great weakness.—Felix Trotter, general storekeeper and manufacturer of matches on a small scale, has assigned on demand of Hudon & Orsali, wholesale grocers; liabilities are \$3,548.—J. Beauregard, general dealer at St. Guillaume, offers 40 cents in the dollar, cash.—T. R. Richardson, a tanner, at Warwick, has been asked by the Bank of Commerce to assign. He is involved through the failure of Hua & Richardson, Montreal.

THE financial statement of the Pacific Building Society showed that the total receipts since the organization of the society in June last amounted to \$5,644.34, and that \$3,500 had been loaned out, leaving a balance in hand after all expenses had been paid of \$1,431.99. A dividend of 30 cents per share has been declared, and Messrs. Behuson, Forrest, McAllister, Hamilton, Johnstone, Calhoun and Wilson were elected directors. The Vancouver Island Building Society submitted its annual statement last week. This showed that the loans reached \$25,646 as against \$16,000 the previous year. An expression of satisfaction was conveyed to the management and the following board of directors were elected for the ensuing year: Messrs. J. M. Reid, G. A. Carleton, J. Holland, C. Booth, R. Erskine, H. Moss, and R. Carter. The two former were re-elected president and vice-president respectively, and B. Williams was re-elected secretary; A. H. Maynard, treasurer; R. Jones and Ross Munro, auditors.

THE Montreal commercial casualties for the week are none of them of a very important character. J. J. Auclair, grocer, has assigned. He only shows \$1,900 of assets to pay \$5,000 of liabilities. Martin Beck, a crockery man, shows liabilities of \$10,294, and has passed his estate over to an assignee.—E. Clermont, another crockery dealer, whose failure we noted last week, is offering 30 cents on the dollar cash.—Arthur Lefebvre, a dry goods retailer in a small way, has assigned in trust, and owes \$6,169. A. H. Latour, in the same line, offers his creditors sixty per cent. secured in 3, 6, and 9 months, and 10 per cent., his own note, at 12 months.—Cardinal & Co., tailors, are in insolvency and owe \$3,765.—Loughman & O'Flaherty, ship chandlers and grocers, since 1876, owe \$7,847, which they cannot pay in full; owing, they claim, to the decline in recent years of the South American lumber export.—The Goodchild-Tector Printing Co. propose to pay their creditors 50 cents in the dollar.—J. E. Deslaurier, a hat and fur man, offers 35 cents in the dollar.

"MAYOR GOLDIE died at 12.45 this morning." Such was the brief telegram that came to us yesterday from Guelph. It is sad news and comparatively sudden; he had only been ill a few days, but even his hearty looking frame and activity of temperament could not resist so severe a pneumonia. For a man of 42, Mr. Goldie had made an impression in business, in political and in sporting circles such as might have been expected from a man with a large heart, a frank and loyal disposition, an indomitable spirit—for all of these he possessed. Political foes as well as friends will mourn his death; lovers of true sport will lament his taking off; the Ontario Millers' Association, of which he was president, will miss his cheery, bluff sincerity, as well as his administrative capacity. Of the sorrow this death will bring to a large circle of relatives we cannot speak adequately here. He was a true Canadian, and to his own city, in whose interests he energetically and proudly worked, a valuable man.

MANY sorrowing friends followed to the grave on Wednesday last the remains of John Leys, Jr., of this city, who died last week, in his 55th year, in Colorado, whither he had gone for the relief of an ailment of some months, if not years' duration. Mr. Leys was one of the partners in the well-known metals and hardware firm of Rice Lewis & Son, limited, a director of the Bank of Toronto, the British America Assurance Company, and various financial and other institutions. He was a man of good business parts, of consistent integrity and of kindly heart. His devotion to business, early and late, especially in earlier years, probably laid the foundation of the illness which carried him off. The pall-bearers at his funeral were chosen from the friends of the deceased, and the chief mourners were John Leys, ex-M.L.A., cousin of the deceased; Archibald Baker, nephew; W. A. Leys; Duncan Coulson, cashier of the Bank of Toronto, and Frank Coulson. The employees of the company attended, in fourteen carriages.

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