

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED 1867
Vol. 64, No. 25

TORONTO, JUNE 18, 1920

TEN CENTS
\$3 PER ANNUM

THE ROYAL BANK OF CANADA

HEAD OFFICE, MONTREAL

Capital and Reserves
\$35,000,000



Total Assets
\$550,000,000

670 BRANCHES

580 in Canada and Newfoundland
90 in West Indies, Central and
South America

A complete banking service is offered to exporters,
importers, manufacturers and others wishing to
extend their business. Enquiries are solicited.

LONDON

Princes St., E.C.

NEW YORK

68 William St.

BARCELONA

Plaza de Cataluna 6

THE ROYAL BANK OF CANADA (FRANCE)

PARIS, 28 Rue du Quatre-Septembre

G. MONTEGU BLACK

BARTLE M. ARMSTRONG

BLACK & ARMSTRONG

SUCCESSORS TO
ROBINSON & BLACK

WINNIPEG

REAL ESTATE
AND INSURANCE

Valuators of Farm Land and City Property

The Canadian Appraisal Company, Limited

Full consideration must be given to the present conditions of high costs if adequate insurance is to be provided, an adverse operation of the Co-insurance Clause is to be avoided, and a satisfactory adjustment is to be assured in the event of fire.

Buildings erected only a few years ago may very possibly be worth double their original cost to-day. *This increased value is insurable and must be insured.* A bitter experience awaits the manufacturer who has not considered this necessity and who may have to rebuild after a fire.

To guess at values when insuring is obviously bad business. A leading Insurance Company states "It is a fact that 85 per cent. of manufacturers do not carry enough fire insurance, as compared with their present valuations."

An Appraisal made on the basis of to-day's costs of labour and material is the only sound foundation for correct methods of insurance.

Correspondence Invited

Head Office, 364 University Street

TORONTO

MONTREAL

NEW YORK

Royal Bank Building

Equitable Building

Invest for Safety

Canadian Government and Municipal Bonds

Yielding 5.45 to 6.50 per cent.



CANADIAN Government and properly selected Municipal Bonds are exceptionally sound investments. Constantly in touch with the market, as we are, we can acquire most favorable issues for our clients.

Write for our list of offerings, the returns on which—at present prices—are exceptionally high.

We would appreciate your inquiries.

THE
National City Company
Limited

Canadian Head Office:

74 Notre Dame Street West, MONTREAL

10 King Street East
Toronto, Ont.

McCurdy Building
Halifax, N.S.

63