

Attractive January Investments

CANADIAN Government, Municipal and Corporation SECURITIES

Many millions of dollars will be received in interest or dividends by security holders early in January. In addition, savings have accumulated to an unprecedented extent in Canada. For the investment of these or other available funds, Government, Municipal and Corporation securities constitute what are regarded as the most satisfactory forms of investment. The undernoted investments have been selected by us out of our general holdings as being especially attractive to the investor for the security which they afford and the income which they yield.

SECURITY:	YIELD:	SECURITY:	* YIELD:
DOMINION OF CANADA about	5.10 to 5.85%	WINNIPEG WATER DISTRICT	5.88%
CITY OF WELLAND	5.75%	PROVINCE OF BRITISH COLUMBIA Guaranteed	6.00%
DOMINION OF CANADA Guaranteed	5.75%	PROVINCE OF BRITISH COLUMBIA Guaranteed	6.25%
CITY OF WINNIPEG	5.75%	PROVINCE OF BRITISH COLUMBIA Guaranteed	6.25%
CITY OF WINNIPEG	5.75%	PROVINCE OF ALBERTA Guaranteed	6.25%
PROVINCE OF SASKATCHEWAN	5.75%	INTERNATIONAL MILLING COMPANY	6.25%
PROVINCE OF SASKATCHEWAN	5.75%	TRANSATLANTIC STEAMSHIP CO., LTD.	6.25%
CITY OF GALT, Ontario	5.75%	HOWARD SMITH PAPER MILLS	6.50%
TOWN OF STRATHROY, Ontario	5.75%	PENMANS, LIMITED	6.75%
DOMINION OF CANADA Guaranteed	5.75%	GOODYEAR TIRE & RUBBER COMPANY OF	
CITY OF WINDSOR	5.88%	CANADA, LIMITED	7.18%

Copy of January List gladly sent on request.
Delivery of these securities will be made to the purchasers free of all delivery charges.

A. E. AMES & CO.

Investment
Securities.

Union Bank Building
Transportation Building
74 Broadway
310 Belmont House
1022 Harris Trust Building

Toronto
Montreal
New York
Victoria, B.C.
Chicago

Established
1889

WE SPECIALIZE IN HIGH CLASS

BRITISH COLUMBIA MUNICIPALS

If you have any of these securities for sale, wire at our expense

We handle STOCKS and BONDS, INSURANCE, REAL ESTATE,
RENTALS, MORTGAGES, TIMBER, MINES, ETC.

ROYAL FINANCIAL CORPORATION, LIMITED

1001 ROGERS BUILDING,
VANCOUVER, B.C.

Capital Paid Up
\$566,220.32

E. B. McDERMID,
Managing Director

J. G. Beaty & Company

Members New York Stock Exchange

Investment Securities

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Head Office for Canada
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