

The Adams Tobacco Company has gone into liquidation with liabilities of \$175,000, the greater part of which is due the Merchants Bank of Canada. A good deal is also due in New York. F. E. Owen, of that city, has taken a seizure out against the company.

The Archibald brothers brought up a bar of gold from their mines, Salmon River, to Halifax last week, weighing 1,297 ounces, and worth \$23,000. This is the largest bar of native gold ever brought to that city, as the result of one month's crushing at a single mine.

We learn of only one assignment during the past week, in Manitoba, it is that of F. O. Denison, general store keeper at Minnedosa. He found business very dull and was unable to pay expenses. There are only a few creditors and a favorable settlement is probable.

The annual meeting of the Halifax Ins. Co. was held on Feb. 1st, and the following elected directors: Robie Uniacke, president; John P. Mott, vice-president; John Gibson, John L. Barry, Daniel Cronan, Martin P. Black, and Capt. Geo. A. McKenzie. Thomas Goudge is secretary and treasurer.

The Adams Tobacco Company, of Montreal, have been obliged to suspend, and a demand of assignment has been served at the instance of the Merchants Bank. No statement of liabilities has yet been submitted, but the indebtedness is stated to be about \$150,000, roughly estimated. Keen competition has had a good deal to do with their present position.

It will be gratifying to many friends of Mr. William Hewitt, manufacturer's agent, of this city, to learn that he has obtained a full discharge from all his obligations, including liability in connection with the difficulties of the Messrs. Parks, of St. John, N. B. These obligations of endorsement, etc., were the occasion of Mr. Hewitt's own embarrassment.

The Halifax and Dartmouth Steam Ferry Co., Limited, is one of the latest projects, capital \$100,000, shares \$10 each. Provisional directors: Mayor J. C. Mackintosh, Ald. H. F. Worrall, B. W. Chipman, Charles Annand, C. F. Fraser. The move is a good one, for Halifax harbor sadly needs modern ferry accommodation. Shares are being subscribed at Sheet Harbor and other points on the shore.

Two Newfoundland banks, the Commercial and the Union, are sufferers through the dishonesty of John Gibb, a prominent merchant of St. John's in that island. He has been forging the names of his father-in-law, John Gear, as well as of his brother-in-law and others. During his absence in England matters were looked into, and forgeries to some \$44,000 were discovered. There is one forged note for £3,500 stg.

For several months past, says the *Yarmouth, N. S. Times*, persons at Port Maitland, Beaver River, Richmond and neighborhood have missed money letters. Those sent on the Boston steamer direct were delivered all right, the trouble being with the United States mails via St. John. Other letters received there about show evidence of having been opened. The post office authorities have some work before them to discover the thieves.

An event of special interest to the grocery trade has just transpired, being the receipt, in one shipment of 7,400 packages of Japan tea by Messrs. Kinloch, Lindsay & Co., of Montreal. The goods were bought at Yokohama, through the China and Japan Trading Company, and arrived in New York a fortnight ago, per steamship "Sussex." Thence they were shipped by a special train of thirty cars, via West Shore Railway, to Montreal.

The annual meeting of the shareholders of the Merchants' Manufacturing company was held at the office of the company, St. Henri, near Montreal, Tuesday afternoon, when the annual report was submitted and adopted. The report was considered a satisfactory one. The old board of directors was re-elected.

The list of failures in Quebec is not so large this week. McIntosh & Knapp, general store, Huntingdon, have assigned.—At Three Rivers, L. F. T. Buisson, dry goods, has failed, and C. Labarre & Frere of the same place, grocers, are offering 30c. on the dollar. T. Jacobs of Caughnawaga, whose failure we noted last week, is also offering 30 cents.—Mulligan & Moore, of Quio, general merchants, have failed.

The receipts from shipping on the Suez Canal in December amounted to 4,930,000 francs, an increase over those of the same month of 1884. The totals for the three years, ships and receipts, were as follows:—1885, 3,624 ships, 62,199,990f.; 1884, 3,284 ships, 62,378,115f.; 1883, 3,307 ships, 65,847,812f. Showing an increase in 1885 over both years in number of ships. The cause of the diminution in the receipts with an increased traffic was the reduction of 50 centimes per ton in the tolls each year.

Coal shipments for the two years last past are thus given in the *Halifax Chronicle*: Coal shipped from the various piers in North Sydney and Sydney ports for 1885 and previous year:

Shipped from	1885. Tons.	1884. Tons.
Sydney Mines.....	105,124	131,339
Victoria .....	41,056	10,408
International .....	63,750	80,798
Old Bridgeport .....	12,290	3,045
Reserve .....	74,183	86,550
Total tons .....	296,413	312,140

MR. ALEX. GIBSON, of Marysville, N.B., will make a special exhibit of the produce of his settlement, at the Colonial Exhibition in May, consisting of lumber, timber, cotton, cotton batting, bricks, etc. The educational exhibit from New Brunswick will also be a large one. A trophy of wood is being prepared by the Government. It will occupy ten square feet and represent all the woods and shrubs of the province. The shipbuilding interest will be represented by models of vessels and several patents applicable to the same. There will be a large fish and vegetable exhibit.

The Supreme Court of Nova Scotia has confirmed the sentence of six months' imprisonment upon George Rupert Johnson, of the firm of Rumsey, Johnson & Co., Halifax, for fraud in connection with his estate. He failed for \$60,000 after obtaining \$10,000 worth of goods from Montreal houses. He preferred his mother for \$14,000, and the Bank of Montreal for \$8,000. Other creditors never got a cent. He is alleged to have manipulated tenders for the estate, got the whole thing into his hands and so defrauded his creditors. Judge Johnson reflected upon his conduct in the severest terms.

RESIDENTS of Berthier-en-haut, Que., have petitioned the Minister of Customs to hasten the sale of the property and effects of L'Union Sucriere Franco-Canadienne, under seizure by the government. They think it desirable that the works be disposed of before the 15th of March in order that the purchasers may put it in operation this year and that the farmers may plant beet roots in the spring. We observe also that a quantity of material belonging to the estate of the Pioneer Beet Root Sugar Company, now in liquidation, which

was on the point of being shipped to the United States, has been seized.

A FAILURE which has taken the business community by surprise, is that of Wm. Moody & Co., in the dry goods trade of Halifax. The liabilities are stated at \$50,000, with stock and book debts of a like amount. There is also some real estate, but being encumbered it is not likely to show much margin. Mr. Moody has, owing to illness, been unable to attend to business for some time.

The annual meeting of the shareholders of the Montreal Cotton Company was held in Montreal on the 9th instant. The president, Mr. A. F. Gault, occupied the chair. The following gentlemen were re-elected directors for the ensuing year:—Messrs. A. F. Gault, Hon. J. R. Thibault, Charles Garth, E. K. Greene, M. H. Gault, M. P., Jacques Grenier and J. K. Ward. At a subsequent meeting of the directors, Mr. A. F. Gault was re-elected president, the Hon. J. R. Thibault vice-president, and Mr. J. W. Howard secretary-treasurer.

A CORRESPONDENT sends us a description of the Albion Iron Works at Victoria, British Columbia, which has employed from 100 to 150 men during 1885, and its out-put for the year has reached \$300,000 in value. The works have made 500 tons of iron-work for C. P. R. bridges, &c., supplied the Esquimalt and Nanaimo railway with all iron work used, and the iron work for government bridges. They make steel marine boilers, marine engines, locomotive tanks, flat cars and hand cars. Portable engines for the city, hoisting engines for the dry-dock, stoves and grates were also built. They have now under way two air-pumping engines for the Wellington collieries of 350 total horse power, besides the engines for the city electric light.

What is termed by the brokers a genuine "boom," such as has not been experienced on the stock market for a long time back, developed during the past week, nearly all classes of securities sharing in the buoyant activity. Federal Bank rose 5 per cent. to 108½, closing easier at 107; 191½ is bid for Bank of Toronto, a gain of 3½, while Commerce is 3 per cent., Montreal, 2½, Merchants, 2½, and Dominion 2 higher. On very light transactions Western Assurance has advanced 4½ per cent. to 126 bid. British America is steady at about the old figures. Canada North West Land has been comparatively quiet, the last sale being at 81½. Loan societies' shares are very strong. London and Canadian leading the way, and improving, 7 per cent. to 158.

THERE is plenty of competition and no little dulness in the dry goods line in London, and Heron & Jackson's failure is probably due to these causes. The liabilities are about \$22,500 and assets nominally the same. They got an extension in 1883.—After an experience of eight months, H. W. Tripp, a tailor in St. Marys, has assigned.—In 1881 Brignall & Thomson, of Belleville, succeeded to the dry-goods business of Barber, Brignall & Co., having a branch at Napanee. Some months ago, when taking stock, they showed, it is said, a surplus of \$20,000. Their assignment was announced this week, no figures being given. They carried a stock of over \$50,000 and did the largest trade in Belleville.—The present is not the first assignment made by Bucham & Co., a retail dry goods firm in Guelph. Our columns indicate one in the fall of 1884, when the stock was bought in by J. B. Williamson and managed by Mr. Bucham, who subsequently took it over in his own name. The assignee, Mr. Clarkson, is again asking for tenders on the strength of another assignment.