

DIVIDENDS AND NOTICES

DIVIDEND NOTICE

THE WESTERN TRUST COMPANY

The usual half-yearly dividend of three and one-half per cent., being at the rate of seven per cent. per annum, has been declared by the Board of Directors, and will be paid at the Head Office of the Company, Winnipeg, on Monday, the second day of August, 1915, at the hour of twelve o'clock, noon.

C. A. ADAMSON,
Managing Director.

THE MERCHANTS BANK OF CANADA

QUARTERLY DIVIDEND

Notice is hereby given that a dividend of Two and one-half per cent. for the current quarter, being at the rate of Ten per cent. per annum, upon the Paid-up Capital Stock of this Institution, has been declared, and will be payable at its Banking House in this city and at its Branches, on and after the 2nd day of August next, to Shareholders of record at the close of business on the 15th day of July.

By Order of the Board,
E. F. HEBDEN,
General Manager.

Montreal, 6th July, 1915.

UNION BANK OF CANADA

DIVIDEND No. 114.

Notice is hereby given that a Dividend at the rate of 8 per cent. per annum upon the Paid-up Capital stock of the Union Bank of Canada, has been declared for the current quarter, and that the same will be payable at its Banking House in the city of Winnipeg and at its branches, on and after Wednesday, the 1st day of September, 1915, to Shareholders of record at the close of business on August 16th next.

The transfer books will be closed from the 17th to 31st of August, 1915, both days inclusive.

By Order of the Board,
G. H. BALFOUR,
General Manager.

Winnipeg, July 15th, 1915.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half per Cent. upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st July, 1915, and that the same will be payable at its Banking House in this City, and at its Branches, on and after Wednesday the First day of September next, to Shareholders of record of 31st July, 1915.

By Order of the Board,
FREDERICK WILLIAMS-TAYLOR,
General Manager.

Montreal, 23rd July, 1915.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 114.

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Wednesday, 1st September, 1915, to shareholders of record at the close of business on the 16th day of August, 1915.

By Order of the Board,
ALEXANDER LAIRD,
General Manager.

Toronto, 26th July, 1915.

DEBENTURES FOR SALE

TENDERS WANTED.

Municipality of Town of Cobourg, Cobourg, Ontario.

Tenders are asked for \$11,000 5½% Debentures, repayable in 15 annual instalments of principal and interest. Debentures are issued under By-law Number 1100 of the By-laws of the "Town of Cobourg," and have been approved by the "Ontario Railway and Municipal Board." Tenders will be received by the undersigned up to and including Monday, August 2nd.

The lowest or any Tender not necessarily accepted.

ALEXANDER POE,
Town Treasurer.

DEBENTURES FOR SALE

The School District of The Pas, No. 1635, has Debentures, amounting to the sum of thirty thousand dollars, for sale, bearing interest at the rate of six per centum per annum from first of June, 1915. Fifteen hundred dollars and the interest are payable every year on the first of February for twenty years, beginning first February, 1917. The School District consists of the Town of The Pas, and five square miles of unorganized territory. There is no debenture or other indebtedness, and the Trustee Board has fourteen hundred dollars in the Bank to meet current expenses. The Town has issued debentures for one hundred and twenty thousand, and has a further issue of one hundred and thirty thousand to complete local improvements. Applications will be received by the undersigned to the 25th August next.

DAVID CLAPP,
Secretary-Treasurer.

The Pas, 19th July, 1915.

CONDENSED ADVERTISEMENTS

Advertisements under this heading are accepted at the following rates:—"Positions Wanted" advts. one cent per word each insertion; "Positions Vacant," "Agents or Agencies Wanted" advts. two cents per word each insertion; all other condensed advertisements, three cents per word each insertion. A minimum charge of 50 cents per insertion will be made in each case. All condensed advts. are payable in advance; 50% extra if charged.

FOR SALE, \$2,000 Bonds of Lake Huron and Northern Ontario Railway Company of Bruce Mines, Ontario. L. N. Rosenbaum, 80 Wall Street, New York.

CLERK FOR FIRE OFFICE.—Large British fire office wants chief clerk for local office at Toronto. Must understand bookkeeping. Box 415, *The Monetary Times*, Toronto.

RAILROAD EARNINGS

The following are the railroad earnings for the first three weeks of July:—

Canadian Pacific Railway.

	1915.	1914.	
July 7	\$1,666,000	\$2,343,000	— \$677,000
July 14	1,635,000	2,285,000	— 650,000
July 21	1,670,000	2,232,000	— 562,000

Grand Trunk Railway.

July 7	\$ 990,278	\$1,048,006	— \$ 57,728
July 14	980,629	1,072,872	— 83,243
July 21	980,898	1,010,895	— 29,997

Canadian Northern Railway.

July 7	\$ 258,800	\$ 362,000	— \$103,200
July 14	279,100	375,000	— 95,000
July 21	277,100	378,000	— 101,800