## The Educational Journa1.

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- Old Cook-"It's aisy enough. Make iverything taste loike something else."-Judge.

Smith-"" You know how suspicious some Jews are?"
Yones-"No; are they?"
Smith-"I knew two who always counted their fingers after they shook hands with each other."-N. Y. Herald.

of pure Cod Liver Oll with Hypo= phosphites of Lime and Soda ls A MARYELLOUS FLESH PRODUCER It Is Indeed, and the little Iads and lassles who take cold easlly, may be fortified agalnst a cough that might prove serlous, by taking Scott's Emulsion after thelr meals during the winter season.
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## NORTH AMERICAN LIFE.

THE ANNUAL STATEMENT OF ITS AFFAIRS PROMPTLY FORWAKDED TO OTTAWA AT THE close of the year.
In Saturday's Globe there appeared notice from the North American Life As surance Company of this city tendering congratulations to its policy-holders for the suc cessful year's work.
Since then the Company has completed its annual report, and, as heretofore, the full statement of its affiairs, which is required to be furnished to the Insurance Department at Ottawa, was completed and mailed on the aight of the 3lst ult.
Notwithstanding the business depression that has prevailed throughout the Dominion during the past six monthis, it appears that the North American Life Assurance Company has had a wonderfully successful year, and the figures show that the remarkable progress which is made in every department in 1891 has been repeated during the past year. When the report is presented at the annual meeting, which, we learn, will be annual meeting, which, we learn, will be
held about the close of this month, it will held about the close of this month, it will
be found that the figures will show that the insurance issued excels the previous year, while the amount in force is in excess of $\$ 12,000,000$. The cash income, both for premiums and interest, will show a substantial increase, totalling about $\$ 450,000$. What will doubtless be of great interest to policyholders and others concerned in this progressive company is that, notwithstanding all the increases that have been made, this was accomplished at a lower ratio of expense than that of the previous year. The business has evidently been conducted in a conservative and careful manner, for the amount put by during the year foots up over $\$ 200,000$, making the amount of assets held by the Company at the close of 1892 over $\$ 1,400.000$. The amount of cash in baak is given at a moderate amount, showing that the assets were kept actively employed, which is of course an important feature towards the success of every moneyed corporation. An exceedingly gratifying feature is that the report will show that the funds have been so well invested that not one single dollar is required to be written off for losses on investments. A large addition was made to the reserve fund, which now stands at over $\$ 1,100,000$, while the surplus has very largely increased during the year, and is now over $\$ 225,000$. If the paid-up guarantee fund of $\$ 60,000$ be added to this it shows that, over and above every liability, the Company holds for the security of its policy-holders a surplus of $\$ 285,000$, proving, if anything, that the holders of policies in this Company have undoubted security, besides a large surplus being accumulated for their benefit.
While the figures quoted all tend to show that this progressive company has met with marked success during the past year, it is also gratifying to note that while receiving large sums they are also paying considerable amounts for the benefit of their policyholders, and during 1892 they disbursed in this way for matured endowment protits and death claims over $\$ 120,000$. It is to be hoped that when the reports of other Canadian companies are ready for publication they will show a like satisfactory state of affairs as that of the North American Life.

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