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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 214

MONTREAL, WEDNESDAY, FEBRUARY 14 1900.

Published Daily at 4:30 P.M.

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Montreal Stock Market.

AN OFF-DAY IN THE ROOM — C. P. R. SOLD DOWN ¼ — GAS ACTIVE, BUT IRREGULAR — LONDON OPENED STRONG, BUT WEAKENED.

Montreal, Feb. 14.

Amount of business put through this morning session was somewhat above the average and the number of stocks traded in was sufficiently numerous to be broadly representative, though four of the usual leaders had a very small share of the forenoon's business.

Following the lead of the later cables which told of ¼ recession from the strong opening, Pacific here opened ½ lower than yesterday's close and seemed to be having an off-day, as the prices were lower and the stock closed weak. Report is to hand that C. P. R. land sales in the Northwest for January totalled 31,486 acres, more than double the record of January of the previous year.

There was a noticeable amount of irregular business in Gas. The parcels were in two instances composed of six shares at 191-2, and in one instance 150 shares changed hands at 189. For several days now Gas has been inactive and with its activity to-day it just managed to keep up former prices.

Two stocks were exceptions to the general rule in showing advance, the one, Dominion Cotton closed the session ¼ higher; the other Republic at 95 closed 1 point in advance of previous closing.

Price 96 for Halifax Railway was not so high as the highest of the week before.

The close of Toronto was ½ below yesterday's one. The greater part of the sales to-day were at 104, however.

The 4 depression in Virtue's close was another instance that the market was heavy and dull. The bid and demand did not show much strength.

There was a recession of ¼ in Street at the close. It was carried up from the first sale price, but this did not keep it to yesterday's level.

The 104 at which a small lot of Royal Electric was sold gives nothing new. The stock was so inactive that little can be

thought about it except as keeping firm at yesterday's value.

Like the rest Montreal-London sold down. It lost 1 point and the bid for it at the close seemed to be based on the belief that the price would work lower.

MORNING SALES.

Can. Pac.—2125, 99¾, 5, 99½, 825, 99¼.
 Mont. Gas—25, 191½, 6, 192, 450, 189, 50, 189¾, 36, 191, 175, 180¼.
 Halifax Ry—25, 96.
 Tor. Ry—101, 104, 50, 103¾.
 Dom. Cotton—25, 104, 25, 104¾, 10, 104¾.
 R. & O.—25, 113¾, 75, 113¾.
 Virtue—1500, 68, 500, 68.
 Mont. St.—25, 294, 25, 294½, 25, 294¼.
 Roy. Elec—25, 194.
 Republic—4000, 94, 3500, 94½, 1000, 95.
 Mont.-London—800, 27.
 Hoch. Bank—5, 135.

AFTERNOON SALES.

Can. Pac.—100, 99¾, 155, 99.
 Mont. Gas—2, 191.
 Mont. St. Ry—7, 292.
 Tor. Ry—50, 103¾.
 Republic—5000, 95, 2500, 97, 500, 97½, 2000, 98.
 Virtue—500, 66, 2500, 65, 1500, 62, 500, 68.
 Mont.-London—300, 27.
 War Eagle—500, 170, 500, 169.
 Com. Cable—15, 169.
 Twin City—25, 62¾, 25, 62½.
 R. & O.—75, 113¾.

STRAWS.

People's Gas—Net for year \$4,283,282. increase \$813,058.

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The Quebec & Lake Huron Railway proposes, it is said, to build an air line railway from the mouth of French River, on Georgian Bay, to Quebec.

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The 3¼ p.c. dividend on 2nd preferred Grand Trunk is the first dividend paid on the 2nd preference stock since 1883.

LONDON AND PARIS.

Feb. 14, 1900.

Bank of England rate 4
 Open discount rate..... 3½-4
 Paris Rentos 100-62½
 French Exchange..... 25f. 19½
 Consols, money 100½
 Canadian Pacific..... 101½
 New York Central..... 188½
 St. Paul..... 126½
 Union Pacific..... 76½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c..... 94
 " " 1st preference..... 91½
 " " 2nd " 84½
 " " 3rd " 25½
 U. T. C. Com
 C P R 101½

HALIFAX ELECTRIC TRAMWAY

For week ending Compared with previous year.

Jan. 7.....	2,133.81.....	Inc.	60.36
" 14.....	2,277.08.....	"	325.39
" 21.....	3,033.52.....	"	1,055.25
" 28.....	2,918.04.....	"	1,026.52
Total for month.....	\$11,474.26.....	Inc.	\$2,861.15
Feb. 4.....	2,77.47.....	Inc.	507.09
" 11.....	2,247.54.....	"	329.10

TWIN CITY RAPID TRANSIT CO.

For week ending Compared with last year

Jan. 7, \$49,572.09.....	Inc., \$	6,177.65	
" 14, 48,449.15.....	"	8,252	
" 21, 50,135.20.....	"	6,992.05	
" 31, 69,098.05.....	"	10,493.80	
Total for Jan.....	\$217,252.45.....	Inc.....	\$29,916.75

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,631.19	Inc.	\$9,912.81
Feb. 4,	3,281.0.....	Inc.	35.76
" 5,	4,658.16.....	"	409.01
" 6,	4,427.17.....	"	209.17
" 7,	4,498.69.....	"	831.25
" 8,	4,608.41.....	"	574.53
" 9,	4,393.98.....	"	515.95
" 10,	4,698.32.....	"	341.05
" 11,	3,810.....	"	476.33
" 12,	4,972.6.....	"	57.1