

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 117.

MONTREAL, WEDNESDAY, OCTOBER 19, 1898.

Price 3 cents.

Montreal Stock Market.

Canadian Pacific Declines
to London Parity.

MARKET VERY DULL.

Afternoon Session Nearly a Blank.

As might have been expected from the London quotations, Pacific which is the leader of the local market at present, opened weak with considerable pressure to sell. This led to a general realizing movement which dragged the whole list down. Except for the dealings in C.P.R. stock and Toronto Rails the market would have been very dull. Bank stocks were dealt in in a small way the prices realized being in all cases, steady. The differences in the views of buyers and sellers are well illustrated by the wide gap between them.

CANADIAN PACIFIC.

Vice President Stubbs of the Southern Pacific concluded his argument in the trans-continental freight arbitration yesterday. Vice-President Shaughnessy closed the case on behalf of the C.P.R. an early decision is promised.

The initial trade in the stock was made to-day at a decline of 1 1/2 p.c., from last night's closing. A fairly good business was transacted, the close showing firmness with 82 bid and 82 1/2 asked.

TORONTO RAILWAY.

Rails did not escape the prevailing depression. They however, remain fairly strong all things considered. Three hundred and fifty shares sold and they brought from 102 1/2 to 103 and the stock closes at 102 1/2 to 102 3/4.

SUNDRIES.

The general list was lifeless. One hundred Cable brought 180. A few War Eagle 280. Halifax Railway 129 1/2. The scattered sales of Bank shares were made at steady prices.

In Canadian Pacific the sellers were Low, Moat, Forget & Co., Wallace, Turpin, Hamilton, G. Weir, Nichols & M., McKenzie, Oswald, Weir, Howard, Burnett, Scott, Meeker. The buyers were Meredith, Wallace, Wilson, Riddell, Moat, McDougall Bros., Davies, Forget & Co., G. Weir, Barlow, Garland and McKenzie.

War Eagle the sellers were Gault, and Forget & Co. The buyers were Burnett, and Gordon Strathy & Co. Cable the sellers were Scott, and McDougall Bros. The buyers were Paterson, and McDougall Bros. Merchants Bank the sellers were Meredith, and Davies. The buyers were Forget & Co., and Burnett.

Toronto Rails the sellers were G. Weir, Garland, Forget & Co., and Wilson & Gillespie. The buyers were Turpin, Burnett, Gordon Strathy & Co., and Forget & Co.

In other stocks the sellers were McDougall Bros., Scott, Low, and Nash. The buyers were Paterson, McDougall Bros., McKenzie, Burnett, and Hutchinson.

MORNING SALES.

Canadian Pacific.—50 at 82, 50 at 82 1/2, 650 at 82, 250 at 82 1/2, 125 at 82, 325 at 81 1/2, 100 at 82.

War Eagle.—600 at 280.

Cable.—100 at 180.

Bank of Montreal.—1 at 245.

Quebec Bank.—10 at 125.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 19, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Oct. 13.		Oct. 14.		Oct. 15.		Oct. 17.		Oct. 18.		Oct. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	245	240	250	240	250	242 1/2
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	185	181	183 1/2	181	185	180	182	181 1/2	85	180	185	182
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	146	144	146	146	145	143	146	143	146	143 1/2	146	143 1/2
6,000,000	1,000,000	50	3 1/2	"	British North America.				134								
4,866,666	1,387,000	50	2 1/2	Oct.	Quebec Bank.....											125	
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	240	260	240	260	240	249	240	247	241	249	240
2,000,000	1,800,000	100	5	"	Molson's Bank.....	205	*200	*20	200	*205	200	204 1/2	200	205	200*	205	201
2,000,000	1,500,000	50	7 1/2	Oct.	Imperial Bank.....				204							204	
2,000,000	1,200,000	100	7 1/2	Dec.	Ottawa.....												206
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..							227		227		227	
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	1,175,000	100	3 1/2	"	Union Bank.....	110	105	110	103	110	103	110	105	140	103	110	105
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												255
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk							150		150		151	
1,500,000	835,000	50	3 1/2	Oct.	Hamilton.....												186
1,250,000	775,000	100	4	"	Banque Nationale.....												
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	2158	155	2158	154	2158	154	2158	155	2158	155	2158	155 1/2
1,000,000	450,000	100	3 1/2	Dec.	Ontario Bank.....												110
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3 1/2	"	Traders " ".....												108
1,000,000	50,000	100	3	"	Jacques Cartier Bank..		110		110		110		110		110		110
500,000	250,000	25	2 1/2	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
SURPLUS.																	
65,000,000		\$100	2 1/2	Oct.	Canadian Pacific Ry....	83 1/2	83 1/2	83 1/2	83 1/2	8 1/2	*83 1/2	83 1/2	83 1/2	83 1/2	83	82	81 1/2
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3 1/2	2 1/2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	7	5	8	5	8	5	8	5	8	5
10,000,000	2,608,329	100	1 1/2	Oct.	Commercial Cable.....	182	180 1/2	181 1/2	180 1/2	182	181	182 1/2	181	182 1/2	180	181 1/2	179 1/2
2,000,000		40	2q	"	Montreal Telegraph....	180	175	*180	174	*180	173 1/2	*180	*175	180	175	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102	99	102	99	99 1/2	99	102	99	100	98 1/2	100	95
4,600,000	334,247	50	2 1/2	q	Montreal Street Ry Co.	278 1/2	278 1/2	276*	275 1/2	276*	275 1/2	276	275 1/2	275 1/2	275 1/2	275 1/2	275 1/2
					New Montreal Street....	275	273 1/2	272 1/2	270	272*	269	272	270	272	271	272 1/2	270
1,000,000		50	1 1/2	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*188	*187	*188	186 1/2	*188	186	187	186	*187	186	*187	186 1/2
2,000,000		1	1 1/2		War Eagle.....	287	285	285	283 1/2	*285	283 1/2	286	283	280	279 1/2	*280	279 1/2
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171	175	171	175	171	*175	171	*175	171	175	171
1,500,000		100	2q	"	Royal Electric.....	*58 1/2	157	157 1/2	157	157 1/2	157	157 1/2	154 1/2	159	154 1/2	158	154 1/2
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*104	103 1/2	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	106 1/2	103	102 1/2	102 1/2
800,000		100	1 1/2	q	Halifax Tram Co.....	*132	130	132	130	131	130	131	130	131	129 1/2	130	129 1/2
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	30	20	30	22	30	22	30	22	27	22	27 1/2	22 1/2
500,000		100	1 1/2	Dec.	St. John Railway Co....				145					145		145	
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	53	55	52	55	50	55	52 1/2	55	52 1/2	55	52
1,467,684					" " Com..			26 1/2	26 1/2	27 1/2	26	27 1/2	25 1/2	27	25	27	25
15,000,000		100			Dominion Coal Co.....	27	24	26 1/2	26 1/2	27 1/2	26	27 1/2	25 1/2	27	25	27	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110	112 1/2	110 1/2	112	110	112 1/2	110	112 1/2	111	111 1/2	111
500,000		100	6	pa	Windsor Hotel.....	110	91	110	92	110	90	110	92	110	92	110	90
500,000		100			Intercolonial Coal Co..	40	20	40		40	20	40	20	40	20	40	20
250,000		100	7	pa	Do. pref. stock.....	70	40	75		70	40	70	40	70	40	70	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	153	150	153	152	*154	152	154	152	154	152	154	151 1/2
2,750,000		100			Colored Cotton Co....	70	57 1/2	70	58	70	57 1/2	70	58	70	57 1/2	70	57 1/2
600,000		100	4	Feb.	Merchants Cotton Co..	155	142 1/2	155	142 1/2			155	142 1/2			155	142 1/2
3,100,000		100	1 1/2	Dec.	Dominion Cotton Co....	98 1/2	97	99	98 1/2	99	98 1/2	100	99 1/2	100 1/2	100	104 1/2	99
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2 1/2	q	Diamond Glass.....												
2,250,000	52,023	50	3 1/2	Jan.	Western Loan & Tr... 100												100
500,000		100	3 1/2		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up. † Monthly.