culars of their fall opening, at which all the latest European and American novelties will be shown. Their warehouses are full of new goods at present.

REID, TAYLOR & BAYNE.

Ever on the alert to secure what will suit the best class of millinery customers in the country, Reid, Taylor & Bayne have excelled themselves this season. Their range is the most extensive ever shown by them, and during the past two weeks every employee has been hustling in the attempt to open up their new goods. They have an enormous stock of velvets and velveteens, but considering the strong demand for these goods, they have none too many. Silks are abundant. Ribbons and millinery ornaments are shown in an indescribable profusion, which contains the best and latest novelties in full range. Their stock of readymade cloaks is an excellent one, and the styles both in fur-trimmed and untrimmed are the latest Berlin and London styles. In fact nothing shown by the Paris, London or New York houses that would be suitable for the Canadian trade has been omitted. They hope to have their exhibit complete by the 21st instr

TRADE CHAT.

RS. A. MORROW, of Pittsburg, Pa., one of the C. E. delegates to Montreal, purchased a fur cloak there. When she landed at Clayton the cloak was seized and she had to pay \$12 duty to get it back. She will ask the United States Government to refund the money.

The Kingsville woolen mill will double its output this season.

J. J. Sheehy, Peterborough, has not assigned as reported in last issue.

The Mission City, B.C., Board of Trade are negotiating for woolen mill.

The Great Northwest Express Co. is opening an office in Vancouver, B.C.

The Canada and Stormont cotton mills are undergoing repairs at present.

The Paris knitting mill is progressing. The fire of April, 1892, has not been forgotten.

The Otis cotton mill at Wave, Mass., has closed down for a month: 1,750 employes are out.

A new factory is being erected by the Dominion Blanket and Fibre Co. at Beauharnois, Que.

The Riverdale woolen mills, Inglewood, Ont., have enlarged their capacity and will have an increased output this season.

The Paris Wincey Mill is adding some new looms, so that it may increase its output to keep up with the demand for its manufactures.

Alexander & Anderson have bought out the John Ryan Mantle Manufacturing Co., and will now strive for a share of the mantle trade.

The union men of one of the tailoring establishments in Brantford, Gnt., are out on a strike because of the proposal to make it a non-union shop.

Foreclosure proceedings have been instituted against J. F. Fairgrieve & Son, woolen goods makers, Innisville, Ont. The senior partner has disappeared.

A partnership has been formed between H. A. Francis, manufacturer's agent, 60 Bay street, in this city, and F. A.

Turner, who for a dozen years has been traveling for Caldecott, Burton & Spence. When the latter was leaving his former employment, he was presented with a handsome secretary and an address. The new firm will continue the business formerly earried on by H. A. Francis alone.

Commencing on the 19th of July the clothing, dry goods and gents' furnishing stores of London close down each Wednesday afternoon until the end of August.

A. E. McKinnon, tailor and furnisher, Halifax, N.S., has a new store. It is said to be the finest in the Maritime provinces, being fitted up with plate glass, large mirrors, toilet rooms, etc.

All pedlars in Victoria, B.C., will now have to pay a semiannual license of \$20. Heretofore the license has varied, pedlars of certain wares being charged less than pedlars of other goods.

It is expected that \$18,000 or \$20,000 will be spent in improving the Holmedale water power, and in the case of the cotton mill at Brantford, the company intend to introduce new water wheels and to construct a fresh flume.

A villager passing William Scott & Co.'s general store, Brucefield, the other morning, discovered two men burglarizing the establishment, and immediately gave the alarm. After a lively tussle both burglars were captured and taken to Clinton jail.

There are still several plans on foot for the establishment of a French line of steamers between Canada and France, whenever the commercial treaty between the two countries comes into force. Mr. Baddin, a millionaire, who arrived in Montreal a few days ago, is the latest promoter in the field. He would have a line of steamers from Montreal to Rouen. He is now interviewing Montreal merchants on the subject.

W. & J. Sloane, one of the largest manufacturers of carpets, rugs, upholstery goods, oil cloths and linoleums in the United States, are opening an office in Toronto, where they will be represented by J. E. Binns, who has been looking after their Canadian trade for some time. The office will be in the Mer, chants' buildings, 50 to 54 Bay street, where a full range of samples will be carried. The firm has about tweive factories situated in different parts of the United States.

THE 'MONTH'S COLLECTIONS.

THE financial story of the past month can be told in few words. In the first place the amount of paper falling due on that date was not so large as in previous years, due in great part to the selling of some classes of goods at closer prices and on shorter terms. But even with the smaller amount of paper to be met, there has been a poorer showing made than in the same period last year. Those who have paid have paid promptly, but the renewals are above the average in number. Yet this was expected, and as no very weak spots have been discovered no serious assignments are reported. With the exception of two or three cases the past month's failures have been of little importance, despite the fact that they have been numerous. A few weak men have gone to the wall, but the best men are stronger than ever, and the average dealer has held his own. Money is slightly stringent, and it will remain so until October. The best month in the year is generally November. A few years ago when the people of Ontario sold large quantities of barley in the United States the collections for September were generally good. August and September this year promise to find collections slow. No improvement is noted for the Northwest.