

Market Reports.

TORONTO.

From Our Own Correspondent.

TORONTO, June 23.—No lumber of any consequence is now leaving our docks, nearly all the dry stuff is shipped out, and the new cut is all there is to depend upon for shipment, and but little of that is yet ready to move. The retail yards are all doing a brisk business, some of them, however, I fear, not doing a safe one. This, I think, is confined to two or three who deal heavily with speculative builders, which is risky. One of this class of contractors has just skipped out between the two lights, leaving some confiding dealers to mourn his dishonesty. This will continue to be the case to a greater or lesser extent, until such time as dealers demand undoubted security for their material before it is placed on the ground, and in justice to themselves and their creditors, they have a right to do this.

Sales from the car for local demand continue fair. Most of the bill stuff coming in is this season's cut, and cars have to be loaded with due regard to the eye of the weigh master, so that until the new cut is partially dry business must be done by the middlemen at a small profit. Wholesale dealers have made such vigorous opposition to the R. R. Company's unjust demand for 25 per cent penalty on all excess weights, that the Company has come to the conclusion that discretion was the better part to take, so that demand has been abandoned, though not without a good deal of quirming. There is still another unjust practice adopted by the Grand Trunk Railway, which should at once be rectified, and that is as follows:—any lumber firm bringing lumber from any given point on their road, say that four cars are shipped from the same place and at the same time. Three of said cars weigh less than 24,000 lbs., and one over that weight. Instead of striking an average, the three cars are charged at 24,000 lbs., and the fourth one is billed to the consignee with the excess weight. To give the N. & N. W. R. Coy their just due, let me say they do not follow this course and a large corporation like the former should be above such petty larceny. There is really no other fit name to apply to it.

The quantity of lumber unloaded by track side has lessened somewhat during the last month, and all dimension stuff arriving by rail moves off readily, although prices are not high enough to give the dealers a fair living profit.

Mill cut boards and scantling	\$10 00
Shipping cut boards, premium widths	12 00
Stocks	13 00
Scantling and joist, up to 16 ft.	13 00
" " " 18 ft.	14 00
" " " 20 ft.	15 00
" " " 22 ft.	16 00
" " " 24 ft.	17 00
" " " 26 ft.	18 00
" " " 28 ft.	19 00
" " " 30 ft.	20 00
" " " 32 ft.	21 00
" " " 34 ft.	22 00
" " " 36 ft.	23 00
" " " 38 ft.	24 00
" " " 40 to 44 ft.	25 00
Cutting up planks to dry	20 00
Round dressing stocks	10 00
Picks Am. inspection	30 00
Three uppers, Am. inspection	35 00

11-Inch flooring, dressed	25 00
11 " " rough	14 00
11 " " dressed	23 00
11 " " undressed	14 00
1 " " dressed	16 00
1 " " undressed	12 00
Boards, dressed	18 00
Boards, rough	12 00
XXX sawn shingles, 1/2 M.	2 75
Sawn lath	2 25
Red oak	20 00
White	25 00
Blackwood, No. 1 & 2	18 00
Cherry, No. 1 & 2	20 00
White ash 1 & 2	25 00
Black ash 1 & 2	20 00

MONTREAL.

From Our Own Correspondent.

Montreal, 26th June. During the early part of the last fortnight, unfavorable weather considerably interfered with the local lumber trade, and consequently retarded the distribution, but latterly it has been fine and business has been more active. Generally speaking, the trade done during June is considerably in excess of that done in the corresponding portion of last

year. There is a large stock of lumber on hand here, but not an excess, as there is a good demand, and as building operations are being still actively carried on, it is likely to continue so for some time.

The demand for car loads has been good, and some large lines have been profitably disposed of, although some sales of a less satisfactory nature are spoken of. Large quantities of lumber are being daily received per Lachine Canal, from the Ottawa district. Up to date, 354,000 pieces deals, 17,500 ends and 38,600 boards have been exported to Europe, and 951,000 feet to South America.

The following are the quotations at the yards:—

Pine, 1st quality, 1/2 M.	\$50 00
Pine 2nd	40 00
Pine, shipping culls, 1/2 M.	14 00
Pine 4th quality deals 1/2 M.	10 00
Pine, mill culls, 1/2 M.	8 00
Spruce, 1/2 M.	10 00
Hemlock, 1/2 M.	9 00
Ash, run of log culls out, 1/2 M.	20 00
Black, 1/2 M.	18 00
Oak, 1/2 M.	40 00
Walnut 1/2 M.	60 00
Cherry, 1/2 M.	80 00
Butternut, 1/2 M.	35 00
Birch, 1/2 M.	20 00
Hard Maple, 1/2 M.	25 00
Soft, 1/2 M.	1 50
Shingles, 1st, 1/2 M.	2 00
Shingles, 2nd, 1/2 M.	2 50

CORDWOOD.

Prices are steady.

The following are the quotations at the yards:—

Long Maple per cord	\$ 0 00
Long Birch	0 00
Long Beech	5 00
Tamarack	5 00

ALBANY.

Quotations at the yards are as follows:—

Pine, clear, 1/2 M.	\$55 00
Pine, fourths	50 00
Pine, select	42 00
Pine, good box	22 00
Pine, common box	13 00
Pine, 10-in. plank, each	00 45
Pine, 10-in. plank, culls, each	00 25
Pine, 10-in. boards, 10-in.	00 30
Pine, 10-in. boards, 12 ft., 1/2 M.	23 00
Pine, 12-in. boards, 10 ft.	23 00
Pine, 12-in. boards, 12 ft.	23 00
Pine, 11-in. siding, select	40 00
Pine, 11-in. siding, common	15 00
Pine, 1-in. siding, select	40 00
Pine, 1-in. siding, common	13 00
Spruce, boards, each	00 00
Spruce, plank, 11-in., each	00 00
Spruce, plank, 2-in., each	00 12
Spruce, wall strips, each	00 12
Hemlock, boards, each	00 00
Hemlock, joist, 12-in., each	00 00
Hemlock, joist, 12-in., each	00 00
Hemlock, wall strips, 2-in., each	00 00
Black walnut, good, 1/2 M.	100 00
Black walnut, 4-in.	80 00
Black walnut, 3-in.	70 00
Saymore, 1-in.	21 00
Saymore, 1-in.	21 00
White wood, 1-in. and thicker	33 00
White wood, 1-in.	28 00
Ash, good, 1/2 M.	40 00
Ash, second quality, 1/2 M.	25 00
Cherry, good, 1/2 M.	60 00
Cherry, common, 1/2 M.	25 00
Oak, good, 1/2 M.	40 00
Oak, second quality, 1/2 M.	30 00
Blackwood, 1/2 M.	25 00
Hickory, 1/2 M.	40 00
Maple, Canada, 1/2 M.	28 00
Maple, American, per M.	28 00
Chestnut, 1/2 M.	38 00
Shingles, shaved, pine, 1/2 M.	0 00
" 2nd quality	0 00
" extra, sawed, pine	4 30
" clear	0 00
" cedar, mixed	0 00
" cedar, XXX	0 00
" hemlock	2 25
Lath, hemlock, 1/2 M.	0 00
Lath, spruce	0 00

OSWEGO, N.Y.

From Our Own Correspondent.

Three uppers	\$42 00
Picking	32 00
Cutting up	24 00
Pine Common	25 00
Common	14 00
Culls	11 00
Mill run logs	10 00
Sidings, selected, 1 in.	30 00
" 1 1/2 in.	32 00
Mill run, 1x10, 13 to 16 ft.	16 00
Selected	21 00
Shingles	14 00
Mill 1 1/2x10	17 00
Selected	21 00
Shingles	14 00
Mill run, 1 & 1 1/2 in. strips	15 00
Selected	22 00
Culls	11 00
1x6 selected for clapboards	25 00
Shingles, XXX, 13 in. pine	3 10
XXX Cedar	2 75
Lath 1 1/2, No 1	1 50
No 2	1 00
Ash, 1st & 2nd 1 to 4 in	16 00
Blackwood, 1st & 2nd, 1 & 1 1/2 inch culls	18 00

TONAWANDA.

CARGO LOTS—MICHIGAN INSPECTION.

Three uppers	\$42 00
Common	13 00
Culls	10 00

CHICAGO.

The Northwestern Lumberman of June 20th says:—

BY THE CARGO.

Over 200 cargoes of lumber have arrived in port during the week. The daily offerings on the market have been ample for the requirements of trade. The larger proportion of incoming lumber is green piece stuff. It has sold with fair readiness, and prices have not materially differed from those that prevailed during the week previous. The price of short green dimension is still placed at \$9, though that is all the market will bear. The appearance of thing indicates a perturbation of the market bottom, though the commission men are hanging on like grim death. On Thursday business seemed rather slow, and holders manifested some anxiety to close trades. While it is not within the open truth to say at the moment that lumber is cheaper than it was a week ago, the tendency is certainly not to strengthen. It is predicted that if the wind holds northerly, and the cargoes continue to come along as fast as they are now dropping in, there must be another decline of a quarter on a thousand.

There is considerable indefinite talk about the present market value of No. 2 boards and strips. This term now applies to lumber comprehended in a wide range. So many ports now send lumber to this market that it is almost impossible to say what is and what is not strictly No. 2 stock. The only way is to give a sufficiently wide range to prices for green and dry as to include all that can be classed as No. 2. This we endeavor to do in this issue. Sales have lately been made of stock that was classed as No. 2 at \$10, \$10 25, \$10 75 and \$12 a thousand, and the latter being for strictly dry. This season, however, most of the inch lumber being absorbed by the yards has been bought at the mills to arrive, and, of course, on private terms.

Shingles are still somewhat slow of sale, and prices are weak at our quoted range.

Dimension, short green	\$ 9 00
Dimension, short dry	9 50 @ 10 00
Boards and strips, No. 2	10 00 12 00
Boards and strips, medium	13 00 15 00
Selected	21 00 24 00
Boards and strips, No. 1	16 00 19 00
Shingles, standard	1 70 1 75
Shingles, extra	1 80 2 00
Shingles, cedar, standard	1 65 1 75
Shingles, cedar, extra	2 00
Lath, green	1 25
Lath, dry	1 40

AT THE YARDS.

For a week past only a fair demand has prevailed. There begins to be some complaint of dullness, though it was to be expected that there would be a falling off in distribution as midsummer approached. Since the labor troubles in May subsided, a large requirement has prevailed in this state, and dealers who cultivate this trade have made no complaint of lack of demand.

Receipts of lumber and shingles for the week ending June 24, as reported by the Lumberman's Exchange:—

	RECEIPTS.	Lumber.	Shingles.
1886	56,950,000	30,814,000	
1885	50,966,000	26,364,000	
FROM JAN. 1, TO JUNE 24, INCLUSIVE.			
	RECEIPTS.	Lumber.	Shingles.
1886	493,377,000	226,910,000	
1885	474,656,000	172,509,000	
Increase	18,721,000	64,401,000	

STOCK ON HAND JUNE 1.

Lumber & timber	327,201,426
Shingles	246,67,500
Lath	38,777,435
Pickets	2,929,109
Cedar posts	124,204

EASTERN FREIGHT RATES.

FROM CHICAGO AND COMMON PORTS ON CAR LOAD LOTS OF HARD AND SOFT LUMBER.

To New York	25c.
Boston	25c.
Philadelphia	25c.
Baltimore	25c.
Washington	25c.
Albany	25c.
Troy	25c.
Hudson and Pittsburgh	15c.
Schenectady	25c.
Wheeling	15c.
Suspension Bridge	15c.
Salamanca	15c.
Black Rock	15c.
Dunkirk	15c.
Elie	15c.
Toronto	15c.

GLASGOW.

The Timber Trades Journal, of June 12th says:—The past week's import list, it will be observed, includes further arrivals of Canadian deals here per steam liners. No auction sale at time of writing has yet taken place, at which the newly landed deals have been offered, but there will be one to note for next issue. Other imports of Glasgow have been American oak planks and Austrian waincot billets and planks, the bulk of which are sold ex-quay, and parcels of staves from New York.

The imports of staves from the States to the Clyde amount this year at date to 305,000 pieces, as against 350,000 pieces for corresponding period last year. The stock in yard is moderate. Pipe staves not inquired for. There is further to note in the past week's arrivals an import of American poplar or whitewood logs, of which the market was bare. They have the N. T. B. mark (imported by the Scottish Carolina Timber and Land Company), and are yarded for sale at Queen's Dock.

At Greenock the only arrival to note is a cargo of teak, consigned to Messrs. Edmiston & Mitchell.

Imports of north of Europe goods to Grangemouth are much under those of corresponding period last year, the carrying tonnage for the current year to date amounting to 5,600 tons as against 17,600 tons at this time last year.

Particulars are appended of a public sale of timber held at Greenock on 3rd inst. A portion of the catalogue—the goods saved from the wreck of the *Benefactress*—was exposed without reserve.

A large company was present, and in the aggregate a considerable quantity of goods changed hands.

AUCTION SALE.

On 3rd inst., at Greenock, Messrs. Edmiston & Mitchell, brokers:—
(Sold without reserve on account of underwriters):—

	Per cub. ft.
Quebec waney boardwood—	s. d.
18 in avg	2 0
Quebec 3rd waney boardwood—	
19 in avg	1 2
Quebec deck plankwood—	
56 c ft avg per log	1 6
Quebec yellow pine—	
60 c ft avg per log	1 0 1/2
15 logs 35 c ft avg per log	1 1 1/2
Quebec red pine	
13 logs—34 9 c ft	0 11 1/2
Quebec birch—	
2 logs—27 c ft	1 1
Quebec walnut—	
5 logs—109 c ft	3 6
Quebec ash—	
1 log—36 c ft	1 1
Quebec elm—	
2 logs—99 c ft	1 7
Sawn pitch pine—	
2 logs—78 c ft	1 0

The undernoted timber was disposed of after the salvage sale:—

	Per cub. ft.
Quebec waney boardwood—	s. d.
18 in avg	1 10 1/2
17 in avg	1 6
Quebec square boardwood—	
41 c ft avg per log	1 1 1/2
Quebec deck plankwood—	
55 c ft avg per log	1 3 1/2
Quebec yellow pine (jolting)—	
60 logs 36/50 c ft avg per log 1 1/2 d	1 0
Sawn pitch pine—	
35 c ft avg per log	1 0

LIVERPOOL.

The Timber Trades Journal, of June 12th, says:—A good criterion of the present state of trade here may be found in the report of the public sale given below.

Notwithstanding the effort to push business, because those in whose hands the goods are, have a great desire to get them sold before the holidays, nothing, or next to nothing in the shape of business is being done during the whole of Whit-week.

On Wednesday, the 8th inst., Messrs. A. F. & D. Mackay offered for sale by auction, at their public sale rooms, 10, Canada Dock, two cargoes of sawn pitch pine timber and deals, one en' cargo of spruce deals of last season's import, part of a cargo of deals now landing, and part of one now about due, both from St.