

**A KLONDIKE COMPANY'S DIVIDEND.**

The directors of the Klondike & Columbian Goldfields Company have declared a first dividend of 20 per cent. on their stock, as to which £50,000 represents capital either paid or ranking as fully paid. This dividend with a surplus sufficient to pay—so the directors state—one or two more, results from the flotation of two juvenile companies, of which the K. & C. G. Co., Ltd., is the parent, viz., the New Golden Twins & the Dawson City Trading Co., Ltd. The dividend is not unlikely, therefore, earned at the expense of the very confiding shareholders of the two latter, at which well-informed men of finance in the city look very much askance, not liking at all the manner of their promotion. However, be this as it may, the Klondike & Columbian Goldfields Company, Limited, is the first Klondike company to declare a dividend. It is, as may here be noted, the company in which the Hon. Messrs. Turner and Pooley, with Mr. Joseph Boscowitz of Victoria, are interested, as an advisory board in British Columbia.

**BETTER FAR THAN KLONDIKE.**

The Sloean's silver will in the aggregate yield far better than the hardly gotten gold of Klondike, and in the end the Kootenay silver district will—as, indeed, it now does—far surpass the productive value of the Yukon. Already amongst other mines of this great silver country there are the Payne, yielding dividends of nearly \$100,000 a month, and the Ruth, reported to be paying out profits of nearly \$50,000 a month, whilst the Reco has just declared a dividend of \$100,000; and the Idaho another of \$30,000. In addition to which there are the Whitewater and other paying mines. Even in 1897 the Sloean shipments will considerably exceed the output of the Yukon—which can not be reckoned at more than \$3,500,000 to date, whilst in 1898 the Sloean's production will again advance by leaps and bounds. Now, too, it is being found that there is considerable gold as well as silver in certain Sloean districts, notably those about Lemon creek.

**CRIPPLE CREEK, 2.**

The northern boundary of the Cripple Creek gold district has been extended three miles by the discovery in Copper Mountain of an immense blanket vein of ore running from \$10 to \$1,500 per ton in gold.

D. G. McNeil was down from the Silver Cup for a few days this week. He says that property is still continuing to fulfil its promise. The work of raw-hiding is still being industriously carried on.

**BRITISH COLUMBIA STOCKS IN LONDON.**

Latest reports are to the effect that—as is by no means surprising, under existing circumstances of about five doubtful to one solid and good British Columbia flotation in England—the stocks of British Columbia undertakings are in general “decidedly dull.”

The Hall Mines shares are quoted at £1 15s waiting for a dividend, which, if distributed at the rate predicted, should raise the price of the stock considerably. River dredging properties continue dull, and have few friends, so it is stated; and Klondike stocks are in the same position, despite the efforts of the Klondike-Columbian crowd, which has recently benefited by two dubious promotions, to hoist these shares. The successful Recordia (Woodhouse) rig has, after efforts which raised the syndicate's shares to a big premium, begun to flag—a thing also not surprising, if there be borne in mind the strangely exaggerated statements made at the recent general meeting of the company. The Dundee Mine shares vary between one shilling and threepence and one shilling and sixpence. Vancouver Syndicates are flat, but the stock of the recently formed British free-milling gold venture in Fairview continues to be firm, so, too, the Poor-man stock. B. C. Developments are quiet, whilst no one in his senses wants Galena stock, save almost at a gift. As a whole, the prices of British Columbia mine stocks were, at latest London advices, distinctly in favor of the buyer, the market being a falling one.

**LATE IN THE DAY.**

The Provincial Lands and Works Department has placed in reserve, out of the reach—so it is asserted—of the mere town lot and townsite speculator, most areas of government land in and about certain reaches along and near the Stikine river and about Bennett and Teslin lakes. Care has, however, been taken not “to lock the stable” early, and large numbers of possible good things for cheaply buying but dearly selling purchasers from the state, have long since been acquired by the speculator. The decree comes late in the day, as usual in this Western Canada of ours.

**CHINESE TO GO.**

Mr. E. Blewett, of the Van Anda mine, Texada Island, states that the Chinese workers at the mine are now being replaced by white men. This is good news in every way, and of specially good omen for the mine itself, which, according to many reports, has been very intensively worked and developed with the aid of unskilled Mongol labor.