

COX & CO., STOCK BROKERS, 25 ST. JAMES ST. W. CONTINUOUS MARKETS QUOTATIONS BY DIRECT WIRE.

PRICE ONE CENT.

DOES THE BY-LAW

report of the Board of Directors was presented. It shows that during the past year the payments of mortality benefits have been greater than in any previous year, and still the Reserve Fund, an amount exceeding only by \$10,000 the amount of the Reserve Fund of 1886. The amount of the Reserve Fund is now \$1,000,000. The year's receipts were \$2,338,844 and the disbursements \$1,714,224, leaving a balance of \$624,620. The amount of the Reserve Fund is now \$1,000,000. The year's receipts were \$2,338,844 and the disbursements \$1,714,224, leaving a balance of \$624,620. The amount of the Reserve Fund is now \$1,000,000. The year's receipts were \$2,338,844 and the disbursements \$1,714,224, leaving a balance of \$624,620.

THE HEIRESS' HUB-BUB.

MISS MONAGHAN'S CASE CONTINUES TO ATTRACT ATTENTION. Solicitor Patrick McPhillips defends Miss Monaghan against the world's alleged ill-wishers. The strange case of Miss Monaghan has naturally excited considerable talk in Toronto and its suburbs, more particularly on account of its novel, sensational and interesting features. People will come to the World office and talk about it. They are also talking about it in Buffalo, and a World reporter yesterday telegraphed from that city something about the institution in which Miss Monaghan was detained. There is evidently a great deal more in the case than has yet been made public, the whole of which, no doubt, will be told in full before long. What puzzles many of Miss Monaghan's friends is that she should ever be suspected of mental derangement or insanity. It is enough, though, to excite the curiosity of the public, and a World reporter yesterday telegraphed from that city something about the institution in which Miss Monaghan was detained. There is evidently a great deal more in the case than has yet been made public, the whole of which, no doubt, will be told in full before long.

MUNICIPAL AFFAIRS—POPULATION AND MORALS.

The increasing population of Toronto during the last ten or fifteen years has been a surprise to many, even of the citizens. It is a general theme of discussion with visitors and others throughout Canada. It is no doubt the occasion of gratification to the old residents to see so many enterprising people coming in to enjoy with them the educational, social, commercial and general advantages which the city with its varied institutions affords. Being an important railway centre of the fertile and large Province of Ontario, as well as the centre of the manufacturing and commercial enterprises of the Dominion, it attracts the whole country. It draws to it much of the activity, intelligence, enterprise and commerce of the wide Dominion. It is only developing its strength—comparative strength in the past. The future is store for the provincial capital will be marked by a constant and capacious growth unthought of a generation ago, or thought of by few who were born in a new country, comprising inhabitants of various nationalities, ambitious, industrious and energetic. Toronto, as a rule, has well illustrated the motto: "Industry, integrity, intelligence." It is a city of good example and to state the simple facts, too plain to need to be stated, and undeniable. Too much is said about the general good, but not enough about the individual. Afterwards it will not only injure the city, but damage the individual. The city has been so long a source of romance to its people, that the prospect of a state of affairs that will justify its actions towards his daughter. The reports in The World were slow and extravagant, and the evidence before the Official Referee, just as justly all that those articles contain. Pending the decision of the referee, I may state that while I have the most perfect confidence in his ability, integrity and upright character, I do not think it would be wise to wait against my dissent. I think I am called upon as a solicitor by at least a majority of the public to defend the estate of the late Mrs. Monaghan, whom in her lifetime I knew most intimately, and who was administered by my client and by Mr. Besty, and I think the passing of the accounts in the Master's office is a just and reasonable thing. Reference has been made to certificates granted by a local physician. I do not wish to say anything about the certificates, but I think it is a fair thing to say that the certificates of the late Mrs. Monaghan, whom in her lifetime I knew most intimately, and who was administered by my client and by Mr. Besty, and I think the passing of the accounts in the Master's office is a just and reasonable thing.

ALD. DEFOE AT BROCKTON

A Handsomely-Attended Audience Flocked to Brockton to Hear Ald. Defoe at the Closing of His Campaign. Mayor's Candidate Defoe held the concluding meeting of a brilliant campaign last night at the Brockton Town Hall, and it was one of the grandest of the series. Mr. Defoe's campaign has not only been a brilliant one, but it has been conducted on strictly forward, decorous principles, and as he has been so frequently remarked, whether he is elected or no, he will always look back with pleasure on the scenes and incidents with which he has been connected. With the friends of Mr. Defoe, it is a matter of course to defend himself against charges of being connected with coal mining, whose operations were solely for the benefit of the people. Mr. Defoe's campaign has not only been a brilliant one, but it has been conducted on strictly forward, decorous principles, and as he has been so frequently remarked, whether he is elected or no, he will always look back with pleasure on the scenes and incidents with which he has been connected.

AT CHRISTMAS PART.

Arrival of the British First-Post-Office and the Christmas Part. When the day expires, which left Montreal over Canadian Pacific Railway at 9:10 yesterday morning, and which passed through the city at 11:30, reached St. Paul, it was nearly two hours late. This train is due at North Toronto at 8:30 p.m. Mr. Chamberlain and his staff, which is composed of Mr. Byrne, Mr. Maycock, his secretary, boarded the train at the Capital and proceeded to Sir David's. At this point Mr. Chamberlain decided that to keep his engagement at Christmas he would have to leave the city at 8:30 p.m. Mr. Chamberlain and his staff, which is composed of Mr. Byrne, Mr. Maycock, his secretary, boarded the train at the Capital and proceeded to Sir David's. At this point Mr. Chamberlain decided that to keep his engagement at Christmas he would have to leave the city at 8:30 p.m.

THE MODERN LANGUAGES.

The first business transacted by the Modern Languages Association yesterday was the election of the following officers: President, Dr. Daniel Wilson, Toronto; Vice-President, Mr. J. L. B. Burt, Toronto; Secretary, Mr. J. L. B. Burt, Toronto; Treasurer, Mr. J. L. B. Burt, Toronto. The association was organized for the purpose of promoting the study of the modern languages, and it is now in the midst of its operations. The association was organized for the purpose of promoting the study of the modern languages, and it is now in the midst of its operations.

THE GOLDEN LAMP.

The Golden Lamp. A. Walker & Sons, with their customary liberality, have given a free use of printer's ink in publishing their disquisition of partnership sale. They can do better. Their goods are always fresh, and always marked low, but during the holiday season they have out-Heroded Herod. The prices at which they are selling their goods are so low, that they are a real boon to the public. They can do better. Their goods are always fresh, and always marked low, but during the holiday season they have out-Heroded Herod.

THE BROTHERS' BROTHERS.

The Brothers' Brothers. Several members of the Irish National League will be present at the meeting of the Board of the Irish National League, which will be held at the City Hall on Monday night. The meeting will be held at the City Hall on Monday night. The meeting will be held at the City Hall on Monday night.