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THE MAN FROM TRAIL

Kootenay Owes Him a Big Debt of Gratitude.

F. A. HEINZE'S CAREER

He Came Into This District When It Was Almost a Wilderness and by His Wonderful Enterprise Aided in Making It a Great Mining Region.

The following, regarding a man to whom the Kootenays owe a heavy debt of gratitude, to whom Rossland owes more than to any other man its prosperity, and to whom Trail owes its birth and its existence, is taken from a Coast exchange under the head of "An Illustrious Pioneer," and will be of interest to the readers of THE MINER. Every locality honors the personality of the pioneers of its development, and this rule is so in accord with the instincts of human nature, that history shows that it obtains in all localities in all parts of the world. The Kootenay district will not lag behind in the observance of this rule, and in a prominent niche in its gallery of gratitude and fame will be placed, so to speak, the figure of F. Augustus Heinze. The article referred to is printed below:

"A few particulars regarding the brilliant and successful business career of F. Augustus Heinze will be read with much interest by our readers. With the modesty and reserve that is characteristic of the man, so far the public has been unable to get from him any information concerning himself. We have, however, succeeded in obtaining the following sketch of this really remarkable man.

"F. Augustus Heinze was born at Brooklyn, N. Y., U. S. A., of German-American parentage, having on his father's side a pedigree of Lutheran ministers, tracing back in an unbroken line over three centuries. In the family is one of the most valuable bibles in the world, being one of the earliest printed, on the title page of which is a line written by Martin Luther himself to the effect that if all the bibles in the world were destroyed, this bible would still exist as it would be preserved in the brain of 'Aquilla,' who was then the possessor of the described bible and who knew the whole bible by heart, and was one of Mr. Heinze's ancestors.

"On his mother's side, Mr. Heinze traces back through some of the best sturdy New England blood—chief justices, generals, etc., to the first colonial governor of the State of Connecticut.

"But here in British Columbia the interest in the man arises from his business career, namely, in the facts which have caused the papers of Eastern Canada to announce him as 'The Man from Trail.' This cognomen was applied to him by the eastern press, because he, with rare and sound judgment, prescience and nerve was one of the first to perceive the riches in the now famous Kootenay district, and perceiving, boldly ventured and risked unhesitatingly a fortune which he handled with great profit to himself and to the great material development of the district.

"He made a contract, when the district was almost an uninhabited wilderness, without a vestige of a railway in sight, with the Le Roi Mining & Smelting company, which has lately been sold for $3,000,000, agreeing to smelt 75,000 tons of ore for them and to erect a smelter in the vicinity of the mine. This required an outlay of several hundred thousand dollars in a country which at that time barely had wagon roads over which machinery could be hauled. With no connection with any other railroad he built a railway from Rossland, where the Le Roi mine is located, to the town of Trail, and at Trail on the Columbia river he built his smelter, which will always stand as a monument to the pluck, genius and ability of the man. The population of Rossland has increased to about 10,000 people, while Trail is a hive of industry with a population of about 2,000. Mr. Heinze then extended his railroad from Trail to Robson, and thereby possessed such a strategic and advantageous opening into the new mining district of British Columbia that the Canadian Pacific railway found it to their interest to buy him out for over a million dollars. Realizing the magnificent prospects of Mr. Heinze's interests in British Columbia and knowing full well that here was a man that either they must absorb or kill, and knowing it was impossible to do the latter, the Canadian Pacific Railway company purchased his railways and smelter. But all this information regarding Mr. Heinze's work in British Columbia is well known to British Columbia people, and what will more interest them as a matter of nerve will be the earlier history of Mr. Heinze's business career before coming among us, which facts we have taken the trouble to collate and herewith present.

"In 1892 Mr. Heinze, after having spent a couple of years or so at Butte, Montana, suddenly astonished the people of that place by tackling the copper situation. Copper and its production and sale was one of the most securely guarded fortresses of trade in the world. Only a giant in ability, resources and wealth could be expected to make any headway in storming the citadel of the copper kings. So carefully did the great organizations controlling the copper output and market guard their business from the outside world, and so exclusive were they in the management of their affairs, that there was no line of commerce so exclusively controlled as was the copper industry. Any one attempting to embark in the copper production and sale was met, so to speak, by all sorts of legal obstacles — friendly judges, unlimited money and legislative control.

"On the 20th of October, 1892, Mr. F. Augustus Heinze broke ground, and on the 1st day of January, 1893, under the name of The Montana Ore Purchasing company, Mr. Heinze had the tallest smokestack in Butte, and the most economical, up-to-date smelter in the place in full blast. He introduced many unique improvements in the smelter at Butte. He personally invented several devices for the cheapening of the reduction of Butte ores, and was the first to use an electric crane in Butte in connection with the treatment of ores. He started a system of ore roasting in Butte, which some years later the larger companies began to adopt. He was also the first to adopt the Bessemer process of roasting copper ores. He gave such personal attention to the operation of his smelter that he erected for himself a plant which treated his output almost entirely through gravity locomotion, the ore coming in at the ore bins of his works and being put through the smelter and finally loaded on a railway car in the shape of a finished product. It is a well known fact among mining men in Montana that it is with Mr. Heinze himself that all the improvements emanated in his great smelter at Butte, which is said to be the most economical plant of its kind in Montana.

"His smelter at Butte is admirably located on a side hill, which insures the best results of automatic work. In 1895 his Butte company was employing 700 men with a pay roll of $70,000 per month, including labor and supplies, and in that year he produced 16,000,000 pounds of copper and and 650,000 ounces of silver, and paid a dividend of 32 per cent for the year. The Montana Ore Purchasing company, under his able management, is now one of the largest companies operating in the state of Montana; it has regularly paid enormous dividends and is one of the largest copper producers in the world. The capital stock of the Montana Ore Purchasing company is $2,500,000, composed of 100,000 shares of $25 each, and there is a bond issue of $1,000,000. Since the inception of the company over $8,000,000 has been disbursed in the construction of concentrating and smelting plants and in the operation and development of mines and works. The company owns some of the most valuable mines in Butte and vicinity. Those who know Mr. Heinze best are free to acknowledge that a very great career awaits him. We hardly know of anyone who in six years has had such a wonderfully successful career. The pluck to do and the ability to act, which are characteristic of the man, are only excelled by his keen, conservative foresight.

"We sincerely trust Mr. Heinze will continue his operations in this province, for no man ever came into British Columbia who accomplished so much good for the province as the man whose career we have above described."

PERSONAL.

Charles S. Warren is at the Kootenay.

Hector McRae is expected in town any day now.

Mrs. S. P. Tuck of Nelson is registered at the Allan.

David Orr and Arthur Dick of Trail, were in town yesterday.

F. W. Branson and Mrs. Branson of Spokane are at the Allen.

Smith Curtis left yesterday for the Lardeau to look after the Lardeau-Goldsmith properties.

M. A. McKenzie, a mechanical engineer of Spokane, is at the War Eagle. He will be in town some time.

H. H. Palmer of Brandon, Man., has arrived in Rossland to take a position as janitor in the Bank of Montreal.

Mrs. Allen G. White returned last evening via Canadian Pacific from Cleveland, Ohio, where she has been visiting relatives.

A. Morin of the Montreal hotel, and Mrs. Morin, who were on the Atlantic seaboard for the summer, are back in Rossland.

Albert Allan, who was in the city on business connected with the election of Red Mountain railway directors, left yesterday for Nelson.

J. S. C. Fraser, manager of the Bank of Montreal, is still suffering considerably with inflammatory rheumatism, but is somewhat better.

Mrs. W. F. McNeill, who spent the summer with friends in St. Louis, returned home yesterday. She was met at Northport by Mr. McNeill.

A. Macnider, assistant general manager and chief inspector of the Bank of Montreal, who was in the city for several days, left yesterday for the east.

Captain Currie, who is here in the interests of the syndicate which has secured the Silver Bell, left yesterday to examine the Heather Bell, north of town.

D. D. Mann, the railway contractor, is in town. He was seen last night at the Allan. "We have closed done work for the present on the Brooklyn and the Stemwinder, in the Greenwood camp," he said. "It is impossible to say when work will be resumed."

H. E. D. Merry, of the British America corporation, has returned from the Windemere country, where he has been for several weeks. Mr. Merry says that the country is a pleasant one to live in, but that the mineral properties there have not been developed to any appreciable extent, and hence no forecast of their possible value can with safety be made.

T. G. Blackstock and his son, W. G. Blackstock, expect to leave for Toronto the latter part of the week. Mr. Blackstock will probably be in the camp frequently in the near future to look after the progress of the War Eagle and the the Centre Star, in which he with George Gooderham is interested. Mr. Gooderham himself will probably be in Rossland in November.

Lord Ava entertained a party of eight friends at dinner at the Allan last night. The guests included Hon. Charles H. Mackintosh, Edwin Durant, S. A. Fleming of Ottawa, Nicholas Treager, the superintendent of the Le Roi; W. J. Harris, the manager of the property; Senator George Turner, the head of the minority interest in the Le Roi company; P. A. O'Farrell and D. D. Mann.

IN OUTSIDE CAMPS

The Prospecting Syndicate Has Bonded the Jewel Mine.

D. C. CORBIN'S GOOD LUCK

In the King Solomon He Has What Promises to Be a Great Mine—Work to Be Commenced on the Volcanic and the Pay Ore.

The review of the other camps this week is full of interest as usual and reveals that there is the usual activity in mining circles all over the Kootenays and also in the Yale district. Appended is the resume of the week:

THE BOUNDARY COUNTRY.

Word is received that a five-foot ledge of ore was cut through a day or two ago in the City of Paris tunnel in Central camp. This was altogether an unexpected strike, as the ledge does not show on the surface, and several hundred feet must be driven before the main ledge in the City of Paris will be reached. The new find is said to assay well.

A recent assay made on ore taken from the bottom of the shaft which is being sunk on the Lake View claim in Long Lake camp, gave the gratifying result of $68 in gold and 20 ounces of silver to the ton.

D. C. Corbin's phenomenal good luck is likely to follow him in the development of the King Solomon mine in Copper camp. Work had only been prosecuted a few days on the property when a body of rich copper ore was encountered. Experts who examined the ore say that it is among the best seen in the district and as the values are high and there are good indications of a large body the King Solomon is likely to develop into a big mine.

The Prospecting Syndicate of British Columbia has bonded the Jewel mine in Long Lake camp to an English syndicate. The deal has been arranged by Mr. Mahon, of the firm of Mahon, Macfarland & Mahon, Vancouver. It is understood that Adolphus Drucker, M. P., is interested in the company acquiring the Jewel. Mr. Drucker has other mining interests in the district including the Gold Bug and Hidden Treasure in Deadwood camp. Messrs. Mahon and Drucker are expected in the district in a few days, when work will be renewed on the Sewel. It is stated that $25,000 has been set aside for the further development of the property.

Smith Curtis states that he expects to start work on the Pay Ore in about two weeks, and once started it will be kept up continuously. The Pay Ore is situated up the North Fork and adjoins the celebrated Pathfinder property, and the ore taken from it assays high in both gold and copper.

Captain Shields and David Beach have quit work on the Golconda. Before leaving the tunnel the vein was well defined and good values were secured from the ore.

The machinery on the Mother Lode is almost in position. The big boilers and the engines are ready for work. Sinking with the drills will shortly be started in the shaft.

The drift at the bottom of the shaft on the Old Ironsides ran into ledge matter. The drift is in solid ore and of better value than that at the upper levels.

Tenders are being called for a 300-foot tunnel on the Rawhide in Greenwood camp. The Rawhide was bonded recently for $40,000 and considerable work is to carried out on the property.

The shaft on the Sunset is now down 175 feet. A drift will be run at this level. The contractors for the shaft make good progress, averaging over two feet a day.

With 25 feet of an incline on the Humming Bird the miners took out about 100 tons of copper-gold ore, which Manager Harrison of the B. A. C. mine, sampled and assayed, giving values of over $30.

Work on the Volcanic is to be commenced at once by R. A. Brown, the original locator and owner. The work will be done in the old tunnel which was commenced several years ago, and is at present in 350 feet. Mr. Brown expects to run three shifts and will employ 12 men. H. P. Toronto has been engaged to take charge of the boarding house at the mine, and Mr. Brown has a number of men now at work getting everything in readiness to commence active operations, which, when once commenced, will be pushed until the ore body is tapped. The Volcanic is one of the largest copper propositions in the North Fork district, and the announcement that work is to be resumed on the property will have a tendency to stimulate others to develop their properties in that section.

SLOCAN DIVISION.

A wagon road is being built from the lake shore road to the Bosun mine.

Kirkwood & Wells have just finished erecting winter quarters on the Ohio, Ten Mile creek, and will prosecute work during the season. The showing on the property is excellent, and by spring the owners will have considerable ore on the dump.

C. M. Acatt, a South African mining man, is about to take a lease on the Great Western and has put eight men to work on the property. The Great Western mine, which belongs to the Two Friends company, has a large amount of concentrating ore in sight. The product was formerly handled through the Washington mill, which has been shut down for some time on account of the scarcity of water.

W. W. Warner has completed his contract on the Treasure Vault of 125-foot upraise, connecting No. 2 drift with No. 1, and a winze of 50 feet.

The Washington mine in the Slocan is soon to resume operations.

Six inches of snow fell at the Reco mine in the Slocan last Thursday.

The Noble Five in the Slocan is bothered seriously with foul air in the lower tunnel.

One car per day is the average shipment from the Idaho mine in the Slocan, with 90 men employed.

The Bosun of New Denver is now a regular shipper.

The Native Silver Bell has a $300-a-ton shipment ready.

Extensive development is about to begin on the Evening Star group on Dayton creek, under bond to English capitalists. A steam hoisting plant was completed this week and it is the intention of the company to erect a mill for the treatment of the ore on the ground when a sufficient quantity has been blocked out.

Ernest Mansfield, a prominent mining man from London, has been taking a number of working bonds on properties around Slocan City for English and French capital.

There are a number of good sized deals quietly under way for properties on Lemon and Springer creeks, which those who are on the inside say are liable to be closed this fall in time to get to work before the snow flies.

EAST KOOTENAY.

The ledge on the Society Girl shows four feet of galena.

A small ledge of asbestos has been located near Moyie, but its commercial value, at present, has not been ascertained: it seems to have a fine fiber, and is from three to six inches in length. Samples have been sent east for trials and inspection.

The North Star company will soon start up with a large force of men. The contracts have been made with the Kimberly Lumber company for 100,000 feet of lumber to be used in timbering, and a large hoisting plant has been ordered. It is said that as soon as the railway is completed to the mine, it will become a steady shipper.

The tunnel on the Little Mag is now in 320 feet, with a good showing of gold quartz. The lead is the full width of the tunnel and the owner, E. P. Walsh of Ottawa, is working ten men under the management of Thomas Howe. The manager states that a tunnel will be started below the present tunnel, which will tap the vein at a depth of 500 feet.

A vein of rich copper ore was struck on the Copper Crown, which promises to become a rich proposition in grey copper. Concerning the new discovery R. O. Jennings says that the tunnel is now in some 12 feet and the vein is about six feet in width, and carries copper, gold and silver, but he must do more work before he can give a more detailed statement. The property is situated near the bald mountain at the lower entrance of Isadore's canyon, and within 500 feet of the Crow's Nest railway and about four miles from Fort Steele.

Work is being carried on on the Moyie and Queen of the Hills at Moyie. Every stroke of work done is improving the property. A recent open cut made on the south ledge developed a 4-foot vein of galena.

The late rich strike of gold quartz on Boulder creek has been the source of much comment during the past week. The ore has attracted the admiring attention of all who have had the pleasure of inspecting it. The vein is said to be six to 12 feet in width, with a small pay streak that is very rich. The average of a large number of assays gave a value of $317 in gold to the ton. It is reported that work will commence on the property as soon as the trail to the mine is completed.

The development of the ledges in the copper belt east of Fort Steele still continues to give encouraging results, and assessment work is being performed on a large number of claims on Wild Horse creek and its tributaries.

J. McMahon has located two claims, the Gold Loop and the Gold Plack, on Lome creek, a tributary of Maus creek. There is a good surface showing of gold quartz on the properties, which are extensions of the La Belle France.

REVELSTOKE AND TROUT LAKE.

A gentleman who recently visited the Silver Cup, Sunshine and Towser reports that the Silver Cup has about 200 tons of ore ready for shipment.

Quite recently a strike was made on the Black Diamond, a claim on the North Fork, owned by Messrs. Thompson, Schultz and others. The strike is 18 inches of solid galena ore of a very fine grade. The ledge is over 12 feet in width and it is expected that development operations will expose a very large body of ore.—Trout Lake Topic.

From Mr. Skeaff, the engineer in charge of the French Creek Hydraulic company's operations, it is learned that washing commenced on August 9. on the Gold Hill channel with two giants of six- and seven-inch nozzles, and the only stop made so far has been to put up a derrick which is worked by a Pelton wheel and capable of lifting boulders of five tons weight. The company's staff has now run down to 14 men and as it is shorthanded, 20 more men are wanted. The company wants to run day and night shift till the end of the season.

Though times are said to be quiet in the Trout Lake district, it is a fact that more development work is being done this year than ever before; and on this account and the results demonstrated by this development work, the prospects of the camp from a mining point of view were never better. The feeling is growing and becoming general that inside of a year a railway "boom" will occur in the Trout Lake district, and then the public may prepare to see a camp that will astonish them. The great bodies of ore in Trout Lake are the common talk of all Kootenay mining men and the prospects with railway transportation are known to be as promising as those of any other field in the country.

NELSON DIVISION.

Some fine samples of ore were brought in on Monday from the New Victory group on Wild Horse creek. Assays as high as $70 in gold have been received from ore taken from this group. About 75 feet of shaft work has been done on this property.

Some of the finest specimens of ore seen for some time were brought into Ymir recently from the Olga and Sophia claims, situated on Clear creek, about six miles from Ymir. A shaft has been sunk about 16 feet on this property, and at that depth a well defined ledge three feet wide has been encountered.

E. Anderson has been doing considerable work of late on the Good Enough claim, which adjoins the Anaconda, on Wild Horse creek. Mr. Anderson is convinced that the Anaconda lead extends the entire length of his claim. He brought down some fine looking specimens with him the latter part of the week.

J. L. Parker, mining engineer, of Rossland, has been in Ymir for several days examining different properties he is interested in. While here Mr. Parker visited the Big Horn group and expresses himself as well pleased with the looks of the property. The Big Horn group was located only a few weeks ago and has one of the most wonderful showings ever known of in the Ymir camp. Assays have been received on this property all the way from $15.50 to $96 in gold to the ton. There are at present a force of men at work on the Big Horn group, and a shaft has been sunk about 20 feet.

New workings have been commenced on the Enterprise, Ten Mile. No. 1 tunnel has been started 115 feet below the No. 2, and near the end line of the Iron Horse. No. 6 tunnel has been commenced up towards the Empress fraction. This is being run to catch the vein as exposed in the shaft sunk during the summer. Ore in these has been carried from the surface, further revealing the extent of this marvellous chute of ore and enhancing its great value. In the upraise between No. 2 and No. 3 workings, there is a solid showing of three feet of ore. Every opening on the property carries mineral in place, and all are in a position to be stoped. Two hundred men could be employed on the property with ease, but at present the force is less than 20.

AINSWORTH DIVISION.

The True Blue, Kaslo's big copper mine, is looking well. The lower tunnel is now very near the lead, where at considerable depth good ore is expected. In a small shaft in No. 1 tunnel, now down 12 feet, some fine specimens of native copper were found last week.

Manager Trethewey of the Dardanelles, was at the mine recently. The new air pipes have been laid and the mine pumped out. The machines are to resume work at once and steady work is to be kept up all winter.

Within the last two weeks the Blue Bird has come into a good body of shipping ore. The management confidently expects to ship at least 100 tons this fall and winter.

The Whitewater Deep compressor plant will probably be in operation in two or three weeks. A force of men are now putting in the flumes.

The Salmo Consolidated.

Advices just received from the mine at Salmo, are to the effect that the crosscut or drift is now in a distance of 47 feet, and that as yet the hanging wall has not been met. The company are now erecting strong and suitable buildings for the coming winter, and have perfected all arrangements to push work vigorously without cessation during the entire winter months. The superintendent's report as to the showing in the shaft and drift, is sufficient to prove that there is ore in every direction, and lots of it. The property never looked better than at present, and the prospects are bright for the future.

THE CENTRE STAR.

Plans for the Resumption of Work Are About Completed.

Plans for the resumption of work on the Centre Star are about completed. Within a fortnight operations will be actively under way. About 100 men will be employed at the start, and the force will be increased as rapidly as possible. A new shaft is to be sunk midway between the War Eagle end line and the present workings of the property. It will be started on the vein, and will be driven at an angle of 70 degrees. In size it will be the largest shaft thus far sunk in the camp. It will be a full three-compartment shaft, with two skip ways and a man way. The Le Roi and War Eagle shafts are of the two and a half compartment variety. Grading in preparation for the new work has already been commenced. It is expected that by spring the same shaft will be down about 550 feet. A new gallows frame of the same style as the one under way at the War Eagle, but even larger than that, will be contracted for at once. and it will be erected as soon in the spring as possible. It will be fitted with a complete electrical hoisting apparatus, and will be the largest and most complete plant of its kind thus far designed.

The present Centre Star compressor plant will be used for the next few weeks. As soon as the War Eagle's new electrical compressor is running the present War Eagle steam compressor will be used in connection with the development of the Centre Star pending the time when the new electrical equipment for the latter property is in position.

John B. Hastings will have charge of the property, assisted by Frank Drake, a mining engineer late of Russia. Mr. Drake is expected here immediately.

T. G. Blackstock, who has been conducting the arrangements for the resumption of work on the Centre Star said last night that it would be some time before the Centre Star company would be placed on the market. The property will first be thoroughly developed.

Being Built by Newspapers.

J. D. Farrell of Spokane, who is closely allied with the Jim Hill interests, was questioned yesterday regarding the building of the Nelson & Bedlington road. "The construction of the line seems to be carried on entirely in some of the newspapers," he said. "There is nothing new in connection with the matter that I know," he added.

THE STOCK MARKET

Deer Parks Continue Firm at 21 Cents.

FAIRMONTS IN DEMAND.

Iron Horses Have Advanced a Cent During the Week—A Slump in Some of the Standards—White Bears Show an Upward Tendency.

The movement in shares for the week ending last evening was not up to the average. A portion of the stock business comes from eastern Canada, and a great deal of money is tied up in the harvesting and marketing the wheat crop. This causes a tightness in the money market, and tends to check investments in mining shares. Locally, however, the transactions were as large as usual. In a short time the eastern Canada investors will again make investments, and there will be a livelier market than ever. It is more and more evident that the stock business is expanding greatly, notwithstanding the occasional lulls, like the one that is now being experienced. One has only to mark the difference in the volume of business that has been transacted in the past four months with those of the same period of last year to see that this is so. This is because the business is carried on in more legitimate lines, and for the reason that the mines and their shares are increasing in value, and this has resulted in profit to a great many investors. Once they make a profit they are sure to invest again.

Deer Parks continue to be favorites with the investing public, and notwithstanding the fact that several of the standards are slumping they are holding their own, and are firm at 21 cents. The Deer Park plant is being installed, and should be in operation in a few days. As soon as the plant gets fairly to work there should be a marked advance in these shares.

There has been a large inquiry and not a few transactions in Iron Horse and there would have been more movement if there had been more of the shares available. The shares are selling for 18 cents. Sixteen men are at work on the property and a shaft and other houses have been constructed. The double compartment shaft has attained a depth of ten feet. This shaft is to be sunk to to the 200-foot level.

Virginias are selling at 70 cents and there is no good reason why these shares should have slumped to this point. The management has announced that it intends to sink to the 600-foot level. This would indicate that it has something in the 300-foot level or it would not sink the shaft 200 feet further. In the meantime the ore bodies on the 300-foot level are being developed.

Monte Christos are selling for 26 cents. It is rumored that an important strike has been made in the 400-foot level. As soon as the broadening of the Columbia & Western is finished and the promised spur built to the Monte Christo, the intention is to resume the shipping of ore. In the interim the work of developing the property will go on with energy.

Iron Masks have fallen to 75 cents and there is not a very great demand for them. The failure to close the deal with the Gooderham-Blackstock syndicate for the property of the company doubtless had considerable to do with the drop in the price of these shares.

Iron Colts are firm at 10 cents and there is some tarding in them.

White Bears are holding their own and are in good demand at 8 cents. These shares show an upward tendency under the good reports from the property.

Jumbos are firm at 55 cents and are rather fine sellers.

Commanders are selling freely at 14 cents. The intention is to sink to the 400-foot level on the property of the Commander company.

Grand Prizes are moving well at from 4 to 5 cents.

There is a good demand for Cariboos (Camp McKinney) and they are selling at 75 cents.

Novelties are in considerable demand at 5 cents, and a good sized block was sold yesterday in London.

There is considerable demand for Keystones both at home and abroad. The reports from the property of the Keystone company are to the effect that the ore body is getting better with depth, and the outlook is that the Keystone will make a good mine.

Salmo Cons are selling at 15 cents. A good-sized block was placed in London during the week.

There is a marked increase in the demand for Fairmonts. Over 20,000 shares were sold yesterday. The investing public seem to have faith in this property. It joins the Dundee and has an excellent surface showing. The values were good at first but with increased depth they are steadily improving. It is the opinion of more than one competent engineer that the Morning Star and Evening Star, which comprise the holding of the Fairmont company, have the earmarks of a mine.

Monarchs, the shares of a new company floated by Rossland men under favorable auspices, are selling readily at 7 cents. This property has large copper showing yielding good values, and it is the intention of the company to lose no time in putting it on a shipping basis.

An Important Strike.

The strike in the Columbia-Kootenay reported in THE MINER of Monday last, proves to be even more important than was at first expected. In the No. 5 tunnel, which is the lowest working on the property, the ledge has been crosscut for a width of 26 feet, and an average assay of the ore shows it to carry total values of $31. It is the most momentous strike thus far made in the eastern part of the camp, and more than ever confirms the Columbia-Kootenay as being one of the great mines of Trail Creek.