SOUTH AFRICA'S POPULATION AND TRADE.

A blue book just issued contains the report on the trade of the Unoin of South Africa and of Rhodesia during 1912. It states that according to the census of 1911, the final report of which had just been published, the total population of the four provinces increased by 797,570, or an increase of 15.41 per cent. Of this increase 638,134, or 80 per cent. were of native or colored origin, while 159,436, or 20 per cent. were Europeans. In other words, the native or colored population increased its numbers in the seven years by 15.72 per cent., whereas the European increase was only 14.28 per cent.

One of the most serious and striking features of the census returns concerns the position of the European sexes in South Africa. A comparison between unmarried European males and females 15 years of age and over, shows an excess of 181,988, or 75.5 per cent. of males over females. the respective figures being 422,910 males and 240,922 females. So long as this disparity lasts, says the Commissioner, the growth of the European population must be seriously retarded and be relatively slow. Moreover, when one considers that in recent months official returns record more embarkations than arrivals at Union ports of Europeans the significance of the census figures becomes more apparent.

The Union's total import trade of last year amounted ot £39,845,210 and the export trade to £63,272,743, making a grand total of £103,117,953. Since 1907 the import trade has increased by £12,146,194, or 43.8 per cent., and the export trade by £16,416,723, or 35 per cent., so that within six years the total of the Union increased £28,562,917, or 38.3 per cent., thus reaching the highest point yet attained in the history of the country. The excess of exports over imports amounted to £27,645,000.

"The weak feature in the economic position of South Africa," says the report, "is, of course, the extent to which its prosperity is dependent upon the mining industry, especially seeing that minerals are a wasting asset."

PROFITS IN GARBAGE.

Eastern cities are slowly learning that there is a profit in the garbage collected from the city streets. Whereas some Western cities make a profit of $1 a ton by converting their garbage into fertilizer, New York has been paying $50,000 a year to have this refuse carted away and sent to Barren island.

A new contract is about to be made for the work for the next five years, and the present company has put in a bid of $130,000 a year for it. It is clear that if other cities can make a profit from garbage disposal works a private contractor can make a still greater profit, municipal operation being always more expensive than private, as New York knows only too well. If there is any money in garbage the city, and not a private company, should make it.

—BROOKLYN EAGLE.

SECURITIES.	London Sept. 10 Closing	Price
British Columbia, 1917, 4½ p.c.	....	....
1941, 3 p.c.	76	78
Canada 3 per cent. loan, 1938	82	84
Insc. Sh.	....	....
22 p.c. loan, 1947	72	74

Shares RAILWAY & OTHER STOCKS.		
100 Atlantic & Nt. West 5 p.c. gua. 1st M. Bonds	105	108
10 Buffalo & Lake Huron £10 shr	11¾	12¼
Do. 5½ p.c. bonds	124	127
Can. Northern, 4 p.c.	90	92
Canadian Pacific, $100	220	221
Do. 5 p.c. bonds	....	....
Do. 4 p.c. deb. stock	97	98
Do. 4 p.c. pref. stock	94½	95½
Algoma 5 p.c. bonds	105	108
Grand Trunk, Georgian Bay, &c. 1st M.	....	....
100 Grand Trunk of Can. ord. stock	23⅝	23⅞
100 2nd equip, mg. bds. 6 p.c.	104	106
100 1st pref. stock, 5 p.c.	101	103
100 2nd. pref. stock	95	97
100 3rd. pref. stock	56¼	56¾
100 5 p.c. perp. deb. stock	113	115
100 4 p.c. perp. deb. stock	91	92
100 Great Western shr., 5 p.c.	110	112
100 M. of Can. Stg. 1st. M., 5 p.c.	....	....
100 Montreal & Champlain 5 p.c. 1st mtg. bonds	....	....
100 Quebec Cent., 5 p.c. 1st inc. bds.	....	....
T. G. & B., 4 p.c. bds., 1st mtg.	....	....
100 Well., Grey & Bruce, 7 p.c. bds. 1st mortg	....	....
100 St. Law. & Ott. 4 p.c. bds.	....	....
Municipal Loans.		
100 City of Lon., Ont., 1st prf. 5 p.c.	....	....
100 City of Montreal stg., 5 p.c.	....	....
100 City of Ottawa, red, 1913, 4½ p.c.	....	....
100 City of Quebec, 3 p.c., 1937	78	8
redeem, 1928 4 p.c.	95	97
100 City of Toronto, 4 p.c. 1922-23	....	....
3½ p.c., 1929	85	87
5 p.c. gen. con. deb., 1919-20	....	....
4 p.c. stg. bonds	....	....
100 City of Winnipeg deb. 1914, 5 p.c.	....	....
Miscellaneous Companies.		
100 Canada Company	21	24
100 Canada North-West Land Co.	....	....
100 Hudson Bay	10⅞	11⅞
Banks.		
Bank of England	231	236
London County and Westm i ster	20½	21
Bank of British North America	74	76
Bank of Montreal	....	....
Canadian Bank of Commerce	£20½	21½

Canadian Insurance Companies.—Stocks and Bonds—Montreal Quotations Sept., 19th. 1913

Name of Company.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	15,000	3½–6 mos.	350	350	97
Canada Life	2,500	4–6 mos.	400	400	160
Confederation Life	10,000	7½–6 mos.	100	10	277
Western Assurance	25,000	5–6 mos.	40	20	80
Guarantee Co. of North America	13,372	2–3 mos.	50	50	160

BRITISH AND FOREIGN INSURANCE COMPANIES.—
Quotations on the London Market. Market value per pound. Sept 17, 1913.

Shares	Dividend	NAME	Share	Paid	Closing	Prices
250,000	12s. per sh.	Alliance Assur.	20	2 1-5	11¼	11¾
450,000	12s. per sh.	Do. (New)	1	1	13	13½
220,000	7s. 6d. per sh.	Atlas Fire and Life	10	24s.	6¾	7¼
100,000	20	Brit. Law Fire, Life	10	1	3⅝	3⅞
20,000	18s. per sh.	Cler. Med. and General	25	2½	19½	20½
295,000	90	Commercial Union	10	1	23½	24
100,000	15s. per sh.	Employers' Liability	10	2	13	14
10,000	28s. 6d. per sh.	Equity and Law	100	6	27½	28½
179,996	10	Gen. Accident, Fire & Life.	5	1¼	1½	1¾
10,000	10	General Life	100	5	7½	8
200,000	10	Guardian	10	5	9	9½
67,000	16 2-3	Indemnity Mar.	15	3	9	9½
150,000	8s. per sh.	Law, Union & Rock	10	12s.	6⅛	6⅝
75,000	8s. per sh.	Do.	1	1	7½	8
100,000	..	Legal Insuarnce	5	1	⅝	¾
20,000	24s. per sh.	Legal and General Life	50	8	21½	22½
245,640	110	Liverpool, London & Globe.	10	1	22½	23½
35,862	20	London	25	12½	49	51
105,650	50	London & Lancashire Fire	25	2½	30	31
66,765	15	Lon. and Lanca. Life and Gen.	5	1	2¼	2¾
40,000	42s. 6d. per sh.	Marine	25	15	36½	37½
50,000	7½	Merchants' M. L.	10	2½	2⅞	3⅛
110,000	40s. per sh.	North British & Mercantile.	25	6¼	38¼	39¼
300,000	40	Northern	10	1	8	8½
44,000	30s. per sh.	Norwich Union Fire	25	3	28½	29½
309.755	37½	Phœnix	10	1	7	7½
689,220£	10	Royal Exchange	St.	100	200	205
294,468	83 1-3	Royal Insurance	10	1½	28	29
843,800£	4	Do. 4% Deb. Red	St.	100	98	100
264,885	17½	Scot. Union & Ntl. "A"	20	1	3⅛	3
240,000	14s. per sh.	Sun Fire	10	2	13¾	14
48,000	10	Sun, Life	10	1½	24	25
111,314	50	Yorkshire Fire & Life	5	½	4⅞	5
20,000	60	Do	1	1	11	11