

NEWS OF WORLD TOLD IN BRIEF

Turkish Gunboat Sunk and Transports Captured by British in Dardanelles

AMERICA STANDS FIRM

London Press Comment on Bryan Resignation—Germany's View—British Losses to May 31 Were 258,000, of Whom 50,342 Were Killed.

The Turkish gunboat Marmaris has been sunk and the Turkish transport Mosul has been captured, according to an official statement given out by the British Government. The action took place in the Persian Gulf region.

The resignation of Wm. Jennings Bryan and the nature of the American note to Germany, which brought about a truce in interest in London all else bearing on the war. The papers give Mr. Bryan's letter of resignation and President Wilson's reply to the most prominent place.

A despatch from Amsterdam says: "The news of the resignation of State Secretary Bryan became known in Germany at noon yesterday, and caused a deep stir. The Foreign Office ordered the newspapers to refrain from commenting on the resignation until further notice."

The United States yesterday sent to Germany a note reiterating its demand for reparation for the loss of American lives in the sinking of the Lusitania, and setting forth clearly the earnest desire of the American Government that Germany signify her early adherence to the principles of international law—that neutrals be permitted to travel on unarmed ships without being subject to the dangers of submarine warfare.

The Germans have again reinforced their three army corps which raided the Baltic Provinces. Under the weight of the superior forces brought against them the Russians have again been compelled to withdraw and concentrate their strength a little west of Shavil.

British casualties in the European war to May 31st totalled 258,000. Divided into categories of killed, wounded and missing, officers and men, the list shows the following:

Table with columns: Killed, Wounded, Missing. Rows: Officers, Other ranks, Totals.

BOSTON STOCK QUOTATIONS.

Table listing various stocks like Zinc, Alaska, Boston Elevated, etc. with bid and asked prices.

N. Y. COFFEE MARKET STEADY.

Table listing coffee market data for July, September, December, March.

CASH WHEAT WEAK.

Liverpool, June 10.—Cash wheat weak 2 to 4 off. No. 1 northern spring 11s 8d; No. 2 hard winter 11s 10d; No. 2 soft winter, 11s 9d; Rosaf, 12s 1d.

OPTIMISTIC CROP REPORT.

Minneapolis, June 10.—Vandusen Harrington Crop Report, covering northwest, says: All reports optimistic and no complaints of unfavorable conditions received.

RITZ-CARLTON HOTEL. Cor. Sherbrooke and Drummond Sts. Rooms with bath from \$3.00.

NEW YORK PRESS COMMENT

Heard Around the Ticker

TIMES: Conflicting views as to the ultimate significance of the rupture in President Wilson's cabinet at a time when the diplomatic relations with Germany are in such a delicate stage, resulted in a widely fluctuating stock market yesterday.

SUN: Wall Street reflected yesterday in a feverish, unsettled and declining stock market the more immediate aspects of William J. Bryan's sudden desertion of his post in the National Administration in a fashion calculated to increase the difficulties of the problem of the country's relations to the war abroad.

ADVANCE IN GASOLINE PRICES.

New York, June 10.—Commenting on Standard Oil of Indiana's reduction in gasoline prices, an official of one of the big eastern Standard Oil Companies says: "We in the east were as much surprised as anybody when we heard of the reduction in gasoline in the middle-west."

CONDITION OF VARIOUS CROPS.

Table showing crop conditions for various crops like Winter Wheat, Spring Wheat, Rye, Cotton, Hay.

IRON TRADE REVIEW.

Cleveland, June 10.—Iron Trade Review says: "Decided improvement has taken place in the market conditions. This is due in part to great enthusiasm felt as result of decision favorable to United States Steel Corporation in dissolution suit."

EX DIVIDEND TO-DAY.

Hollinger at 4 per cent.

PREFERRED DIVIDEND DEFERRED.

Dominion Canners preferred dividend is deferred until further notice.

BELL TELEPHONE COMPANY.

The Bell Telephone Co. has declared its regular quarterly dividend of 2 per cent, payable July 15 to shareholders of record June 20.

DECLARES REGULAR DIVIDEND.

Troy, N.Y., June 10.—Cluett, Peabody & Company, Inc. declared regular quarterly 1 1/2 per cent. dividend on the preferred stock, payable July 1 to stock of record June 18.

SHERWIN WILLIAMS DIVIDEND.

Sherwin Williams Company has declared the regular quarterly dividend on the preferred stock of 1 1/2 per cent. payable June 30 to stock of record June 15. Books do not close.

LEDLEY GOLD MINING DIVIDEND.

New York, June 10.—Ledley Gold Mining Company has declared the regular quarterly dividend of 3 per cent, and an extra dividend of 2 per cent, payable June 30 to stock of record June 19.

LEAD AT 6 1/2 CENTS.

New York, June 10.—One of the leading producers of lead has sold 3,000 tons at 6 1/2 cents a pound, an advance of 1/2 cent a pound over Wednesday's price and highest price of the last thirty years.

STANDARD MILLING CO. DIVIDEND.

New York, June 10.—Standard Milling Company has declared a dividend of 3 per cent. on the common stock, payable July 15 to stock of record July 5th. Last dividend was 3 per cent., paid June 22nd, 1914.

PHELPS DODGE & CO. DIVIDEND.

New York, June 10.—Phelps, Dodge & Company has declared the regular quarterly dividend of \$2.09 a share and \$3 extra.

REGULAR PREFERRED DIVIDEND.

Philadelphia, June 10.—American Iron and Steel Manufacturing Company declared the regular quarterly 1 1/2 per cent. dividend on the preferred stock, payable July 1 to stock of record June 19.

EXTRA DIVIDEND DECLARED.

Boston, June 10.—United Shoe Machinery Corporation has declared an extra dividend on the common stock of 10 per cent. in cash and 10 per cent. in stock together with the regular quarterly dividends of 50 cents a share on the common and 3 1/2 cents a share on the preferred.

These are the days when the thoughts of the members of the Montreal Stock Exchange turn towards holidays. It has been usual in the summer months to take a half holiday on Saturday but no movement has been started in this direction as yet.

The Paris Bourse has decided to close on Saturdays hereafter until October. In London, while 2,000 members of the Exchange at that centre have asked for a similar suspension of business, the committee has virtually ignored the request, taking the ground that the only reason for the request for the suspension of business at the present time would be to permit the members to take weekly holidays, and to indulge in sports.

British troops have made further progress at Arras. They appear to be harassing the enemy considerably at this point.

Mr. W. E. Rundie, the general manager of the National Trust Company, has just returned from a three-months' trip to England. While he was abroad he noted a great change in sentiment in Great Britain. When he first went abroad it was difficult to get anyone to say very much about the war; now it is the sole topic.

It is stated that an excellent fine scented soap is to be manufactured from sewage by a new company in the United States. While there may be differences of opinion regarding the excellence, there is not likely to be any doubt as to the scent.

Sometimes jokers find the object of their attentions incapable of appreciating the point of a given witticism. Such was the case yesterday when the brokers on the Standard Stock Exchange in Toronto undertook to wire one of their former associates, Mr. S. J. Deery, who is now on the New York curb. When Mr. Deery was resident in the Queen City, Wm. J. Bryan was his favorite statesman and he was never tired of decanting to his colleagues on the merits of the sixteen to one champion. Yesterday morning the Standard brokers wired him as follows: "What do you think of this national crisis, now that Secretary Bryan has resigned? What will the United States do?" Mr. Deery was not feeling facetious or flippant when he got the message, however. All he wired back in answer was "What's the joke?"

A hundred odd students in a senior class at Oberlin College, Ohio, were made to look rather foolish the other day. The professor wrote the two words, "Joffre" and "Ypres" on the blackboard and asked what they were. Of eighty women, five knew, and of thirty men, only eight knew. "Pathetic ignorance" was the verdict of the professor.

Italy is now officially recognized as one of our Allies. An Order in Council as published in the Canada Gazette of 28th April, 1915, prohibiting the exportation from Canada of certain warlike stores, provisions, and victuals in the manner therein set forth, is hereby amended, and nothing in the said Order in Council shall be taken to prohibit the exportation of the said stores, provisions and victuals from Canada to Italy as are permitted to be exported from Canada to France, Russia or Japan.

It is a dangerous expedient to have a dyed-in-the-wool pacifist in control of Governmental functions during war time, as President Wilson has found to his cost. It is reported that after the sending of the Lusitania note of May 13, Secretary Bryan informed the Austro-Hungarian Ambassador, Dr. Dumba, that the assertion that the United States would not "commit any word or act" was intended only to placate American public opinion, and that the attitude of the U. S. Government was by no means so stern as the note indicated. This information, it is said, was immediately communicated to Berlin, and no doubt accounts for the insulting and contemptuous reply made by Berlin. It is certain that the Potsdamers will be more guarded in their treatment of the communication which has now been forwarded from Washington. There will be no one to give them a free translation of its meaning; they will have merely their own common-sense—if they still possess such a faculty—to guide them.

One at times can scarcely blame some communities for attempting to take the law into their own hands. The form of justice meted out is occasionally so pitifully inadequate. Arthur Trainer, who claims to be a British subject, laughed at the horrors connected with the sinking of the Lusitania. The incensed onlookers wanted to tar and feather the miscreant, but were discouraged from doing so by those less hot-headed. Nevertheless, here is a case where exemplary and summary punishment might have been condoned.

Soon they will have a regular menagerie in Wall Street. There have been the bulls and the bears and the lambs. And now the mule is about to be added to the collection. When a couple of new stocks in New York sprang into prominence the other day, a cynical trader, observing the outburst of speculation in the new speculative favorite of the day, was heard to remark: "Well, here's another mule." The saying is said to have originated among the circus performers in the South. When a certain act fails to "go" with the audience, the manager announces a change by calling for another "mule." Apropos of this the New York Sun remarks that there is a rest-ful, demands a constant change of act, and adds: The speculators who make up this group are temperamentally unable to take a firm position. Their market vision does not extend beyond fluctuations of a few points. Their plan of operation, if they have one, is to jump into one thing, ride with it for a point or two and then look around for new worlds to conquer. A good many of the speculative movements recently have been at the start at least of the "follow your leader" type.

If Montreal's clean-up week did not succeed in ridding the city of those pests which thrive on bacteria, refuse and things, it might be well to follow the example of Chicago, which is now in the throes of a "fly week."

GLEANED FROM MANY SOURCES

France and England need dyes.

Pennsylvania Railroad has placed its rail order.

The Austrians claim the repulse of the Italians at Goritz.

Allied troops are landing reinforcements at the Dardanelles.

Average price of twelve industrials \$5.50, off 1.31; twenty railways \$2.54, off 0.33.

The British munition bill has passed the House of Lords and received the royal assent.

Col. William H. Munn, retired merchant and Civil War veteran, died at his home in Troy, N.Y.

Thomas F. Howden, president of the Howden Tile Co., died of heart disease in his office in New York.

At the close of business on Wednesday, \$22,738,000 of Missouri Pacific 6 per cent. notes had been deposited.

New Ashford, Mass., the smallest town in the Berkshire, is the only town in the United States without a dog.

Remington Arms-Union Metallic Cartridge Co. will erect a three-story factory at Bridgeport to cost \$75,000.

The Boston Globe says that Richard Olney is being mentioned in Washington to succeed Secretary of State Bryan.

Carnegie Steel Company has taken additional contracts for railroad wheels and axles calling for about \$5,000 tons.

The Collingwood Shipbuilding Co., of Collingwood, Ont., received an order for a tank steamer from the Imperial Oil Co., Ltd.

Gov. Brumbaugh, of Pennsylvania, has signed bill providing a tax of two cents on every \$100 worth of stock transferred, effective Jan. 1, 1916.

Operations will be resumed at once in the Modern Blast Furnace of the E. & G. Brooke Iron Co., at Birdsboro, Pa., idle for over a year.

About 4,000 men employed in the Smithfield meat market in London volunteered to work for four hours a day in turning out war munitions.

E. T. Stotsberry, of Drexel & Company, says there is no truth in the report that Bethlehem Steel has purchased Cramps Shipbuilding.

Austro-Germans have captured Stanislaw, driving back the Russian left wing. Along the rest of the line the Russians appear to be holding their own.

Baker Motor Vehicle Co. and Rauch & Lang Carriage Co., both of Cleveland, will be merged under name of Baker-R. & L. Co., with capital of \$2,500,000.

Reorganization plan for J. B. Greenhut Co. with view to continuing business and satisfying creditors, is expected to be formulated within next two weeks.

The British War Office will be asked to send drafts of men accustomed to farm work to help the farmers of England gather the hay crop, as there is a serious shortage of help.

Eighty-three per cent. of surgical instruments used in this country come from Germany and serious shortage has developed. American instruments have advanced 25 per cent. to 50 per cent. in price.

An attachment for \$140,000 against Boston & Maine Railroad by British Linen Bank of Edinburgh, Scotland, was filed in Suffolk County Registry of Deeds. Suit has been brought by bank to recover \$140,000 on notes of the road overdue and not paid.

Washington special says President Wilson is very tired. There are lines in his face; he has no smile; his shoulders droop a little. Worry he has experienced in the last few days is telling on him. He is a trifle irritable. Those who saw him Tuesday saw all this evidence of fatigue and trouble, occasioned by the resignation of Mr. Bryan and the shouldering, unaided, of international situation.

N. Y. MARKET OPENING.

Table listing market opening data for various commodities like Reading, Bethlehem Steel, Studenker, etc.

N. Y. CURB STEADY.

Table listing curb market data for various commodities like Houston Oil, British Amer. Tob., etc.

SUGAR MARKET DULL.

Table listing sugar market data for various commodities like July, September, December, etc.

GALVANIZED SHEETS AT \$4.50.

New York, June 10.—Iron Age quotes galvanized sheets at \$4.50 compared with \$4.25 a week ago and galvanized bar wire at \$2.40 compared with \$2.20 a week ago. A year ago sheets were selling at \$2.75 and galvanized wire at \$1.90. This unusual advance is due to the high price for spelter.

HAPPENINGS IN THE WORLD OF SPORT

Montreal was shut out by Buffalo, the Bisons winning by score of 6 to 0.

COBB FANNED 12 TIMES

Sam McVey Had Little Difficulty in Outpointing Batting Jim Johnson, When These Heavyweight Negroes Came Together Last Night.

The Royals wound up their away-from-home series by a defeat, being shut out at Buffalo to the tune of 6 to 0. The Montrealers are home to-day for their second stay of the season, and will meet Toronto, Buffalo, and Rochester in that order. Manager Donovan has signed Lem Madden, a southpaw (writer formerly of Terra Haute, of the Central League.

Hackensack Golf Club has found it necessary to raise the annual dues of active members from \$20 to \$75, and of associated members (women from \$10 to \$15. The vote on this question was unanimous.

Sam McVey outpointed Batting Jim Johnson when the two met last evening at the Gayety Theatre. The decision was earned in comparatively easy fashion. On one or two occasions McVey had Johnson in a groggy condition through the frequent use of a fast left hook to the jaw. Johnson was forced to take a lot of punishment to last the ten rounds with his clever opponent.

Nat Brown and Claud Wayne, national class court tennis doubles champions, will not defend their title in the Cincinnati tournament June 28. They prefer to default in order to enter the Pacific Coast championships at Long Beach, July 1, the winners of which will be sent to Chicago to contest for the honor of meeting Maurice McLaughlin and Thomas Bundy, American national doubles champions.

Cobb has fanned twelve times this year. Before Caldwell did it the other day in New York, pitcher who turned the trick on Tyrus were: Wellman (twice), Faber, Combe, Russell, Johnson, Shore, McHale, Davis and Ayres.

Ted Lewis, the English boxer, had the better of Kid Graves, of Milwaukee, in a clever, well-fought ten-round bout in New York City. Lewis weighed 140 and Graves 145 pounds.

Alex. Graham, of Toronto, a graduate of the Don Flats baseball school, made a little Canadian League history; when pitching for London he won a seven-inning contest over Ottawa by three to two. It was the longest game ever played in President Fitzgerald's circuit, and Graham, who was with the ill-starred Braves last year, gave a masterly performance. He limited the champions to seven hits, and did not allow a score after the eighth period. Only a few days ago he was released by Manager "Knotty" Lee, of Guelph, to the Forest City club, and this was his first appearance in the box for London. "Knotty" now wishes that he had kept Graham, as judging from the Guelph club's performance of late, he needs winning twirlers.

Ben MacLaren, of Calgary, won the Canadian Amateur Championship at the Dominion trap-shooting tournament in Ottawa. In two events at twenty-five birds each, MacLaren turned in two perfect cards. His fifty straight comprised a record for the tournament.

If for no other reason that he is one of the spindliest workmen in the game it would be a shame for Matty Todrop by the wapside. When there are so many slothful, time-wasting pitchers on the mound, it is a treat to see such men as Mathewson, Alexander and Rucker breeze along.

The Rosedale and Tecumseh professional lamoose teams in Toronto have decided to offer to play a game at Niagara-on-the-Lake for the entertainment of the soldiers. Charlie Querrie suggests next Wednesday as the date. He is making the arrangements to-day.

There are 1,500 totally blind French soldiers in Paris, according to Relief Clearing House investigation. Existing blind schools accommodate only 200.

BRITISH CANADIAN CANNERS, LIMITED.

Notice is hereby given that a meeting of the holders of the bonds of British Canadian Canners, Limited (hereinafter called "the Company") constituted by a deed of trust and mortgage dated the 27th day of February, A.D. 1912, and made between the Company of the one part, and Montreal Trust Company, as Trustee, of the other part, will be held at the office of the Company, in the C.P.R. Telegraph Building, 31 Hospital Street, in the City of Montreal, on the 25th day of June, A.D. 1915, at the hour of three o'clock in the afternoon, for the purpose of considering and if thought fit, passing extraordinary resolutions as defined in said deed of trust and mortgage, to-wit: (a) Sanctioning a scheme for the sale of the undertakings of the Company on terms to be submitted to said meeting by the Company and authorizing the Trustee to accept in satisfaction for the sale or transfer of the mortgaged premises a consideration which may consist wholly or in part of shares in another Company; (b) Sanctioning the release of the Company and of the whole of the mortgaged premises covered by the said deed of Trust and Mortgage from the whole of the principal and interest owing by the Company upon the bonds; (c) Authorizing the execution of such formal instruments by the Trustee as may be appropriate to carry into effect the sanctions resolved on and authorizing the distribution in specie of the consideration to be received by the Trustee on account of the bondholders.

The Trustee has under the provisions of said Deed of Trust and Mortgage made regulations providing for the deposit of the bonds with any chartered bank for trust company and for the voting of bonds by proxy. Copies of such regulations and of the forms of certificate of deposit and proxy may be obtained from the Company or from the Trustee.

This notice is issued by the undersigned Company pursuant to the provisions contained in the Seventh Article of said Deed of Trust and Mortgage.

BRITISH CANADIAN CANNERS, LIMITED.

FRANK E. SHERIDAN, SECRETARY.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherbrooke St. West. Or telephone Main 2071, and ask for Mr. KAY.

WEATHER: FAIR AND WARM.

VOL. XXX. NO. 31

THE MOLSONS

HEAD OFFICE, MONTREAL

INCORPORATED 1832

Bank of Nova Scotia

Capital paid-up \$6,500,000

Reserve Fund 12,000,000

Total Assets over 90,000,000

Branches in all the principal Canadian cities

WARD OF ST. LAWRENCE SUGAR REFINERIES IS REORGANIZED

Mr. A. Baumgarten, Honorary President

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