

LAKE OF THE WOODS MILLING COMPANY, LIMITED

BALANCE SHEET, August 31st, 1915.

LIABILITIES.

CAPITAL STOCK

Common—Authorized	\$2,500,000 00	
Less—Unissued	400,000 00	
Issued	\$2,100,000 00	
Preferred 7%	1,500,000 00	

BONDS.

Six per cent, maturing 1923	\$1,000,000 00	
Less, Redeemed in 1912	100,000 00	

Accrued Interest on Bonds, three months		900,000 00
		13,500 00

ACCOUNTS PAYABLE

SURPLUS ACCOUNT		291,407 26
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Balance at 31st August, 1914		\$889,074 25
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ADD

PROFIT FOR YEAR ENDING 31ST AUGUST, 1915	\$518,920 01	
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LESS

Interest on Bonds for Year	\$ 54,000 00	
Interest Keewatin Flour Mills Co. Bonds for year	45,000 00	
Dividend Preferred Shares for year	105,000 00	
Dividend Common Stock for year	168,000 00	
Written off Property and Goodwill Accounts	100,000 00	
	472,000 00	
		46,920 01

935,994 26

\$5,740,901.52

INDIRECT LIABILITY.

ON CUSTOMERS' PAPER UNDER DISCOUNT		\$322,508 47
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NOTE.—The Lake of the Woods Milling Company, Limited, guarantee the Keewatin Flour Mills Company's Bonds, maturing September 1st, 1916, for \$750,000 and Interest at 6%.

ASSETS.

PROPERTY.

Real Estate, Buildings, Machinery, As at August 31st, 1915		\$3,112,974 43
LESS		
Written off—Depreciation		50,000 00
		\$3,062,974 43

STOCKS.

Keewatin Flour Mills Co., Ltd. Capital Stock	\$200,000 00	
Sunset Manufacturing Co., Ltd. Capital Stock	50,000 00	
Medicine Hat Milling Co., Ltd. Capital Stock	50,000 00	
		300,000 00

LOANS.

Advances to Keewatin Flour Mills Co., Ltd.		189,461 45
GOODWILL, TRADE MARKS, &C.		
Less, Written off	\$700,000 00	
	50,000 00	

STABLE & WAREHOUSE EQUIPMENT, OFFICE FURNITURE & SPARE MACHINERY		650,000 00
WHEAT, FLOUR, BAGS, BARRELS, MILL SUPPLIES, as per inventories less Reserve		61,781 50
OPEN ACCOUNTS RECEIVABLE, after providing for Bad and Doubtful Debts.		821,806 01
CASH ON HAND AND IN BANKS		527,093 50
		127,784 63

\$5,740,901.52

MONTREAL, September 22nd, 1915.

We have examined and audited the Books and Accounts of the Lake of the Woods Milling Company, Limited, at Winnipeg, Portage-la-Prairie, Keewatin and Montreal, for the year ending 31st August, 1915. The Inventories of the various Stocks and Equipment have been certified by officials of the Company.

We certify that the foregoing Balance Sheet exhibits a true and correct view of the state of the Company's affairs as shown by the books.

RIDDELL, STEAD, GRAHAM & HUTCHISON, C.A.,
Auditors.