LAKE OF THE WOODS MILLING COMPANY, LIMITED

BALANCE SHEET, August 31st, 1915.

LIABILITIES.

CAPITAL STOCK Common—Authorised			
Less—Unisened		\$2,500,000.00)
Less—Unissued			
Issued		60 100 000 00	
Preferred 7%		\$2,100,000.00	
		1,500,000.00	80 000 000 0
BONDS.			\$ 3,€00,000.0
Six per cent, maturing 1923		** ***	
Less, Redeemed in 1912.		\$1,000,000.00	
Accrued Interest on Bonds, three months			900,000.00
ACCOUNTS PAYABLE			13,500.0
SURPLUS ACCOUNT.			291,407.20
Balance at 31st August, 1914			
Dalance at 51st August, 1914		\$889,074.25	
ADD		1 11	
PROFIT FOR YEAR ENDING 31st AUGUST, 1915	\$518,920.01		
LESS			
Interest on Bonds for Year	\$ 54,000.00		
Interest Keewatin Flour Mills Co. Bonds for your	45 000 00		
Dividend Preferred Shares for your	105 000 00		
Dividend Common Stock for your	100 000 00		
Written off Property and Goodwill Accounts	100,000.00		
역 시간 - 11인터 THE NEW NOVE NOVE NOVE NOVE NOVE NO	472,000.00		
		46,920.01	
			935,994.26
			\$5,740,901.52
INDIRECT LIABILITY.			
O C C LIABILITY.			
ON CUSTOMERS' PAPER UNDER DISCOUNT		\$322.508 47	
Nome The Laboratory to be the			
Note.—The Lake of the Woods Milling Company, Lim	ited, guarantee the Keewa		ls Company's
Note.—The Lake of the Woods Milling Company, Lim Bonds, maturing September 1st, 1916, for \$750,000 and Interes	ited, guarantee the Keewa st at 6%.		ls Company's
Note.—The Lake of the Woods Milling Company, Lim Bonds, maturing September 1st, 1916, for \$750,000 and Interes	ited, guarantee the Keewa st at 6%.		ls Company's
september 1st, 1s10, for \$150,000 and Interes	st at 6%.		ls Company's
ASSET	st at 6%.		ls Company's
PROPERTY, ASSET	st at 6%.		ls Company's
PROPERTY, Real Estate, Ruildings, Machinery	'S.	tin Flour Mil	ls Company's
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915.	'S.	tin Flour Mil	ls Company's
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915	'S.	tin Flour Mil	ls Company's
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915.	'S.	tin Flour Mil	ls Company's
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation.	'S.	tin Flour Mil 83,112,974.43 50,000.00	
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation.	'S.	tin Flour Mil	
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation.	'S.	tin Flour Mil	
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation.	'S.	tin Flour Mil	
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation.	'S.	tin Flour Mil	
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock	'S.	tin Flour Mil	3,062,974.43
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation. STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock. Sunset Manufacturing Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. LOANS.	S.	tin Flour Mil	ls Company's 33,062,974.43 300,000.00
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock Advances to Keewatin Flour Mills Co. Ltd. Advances to Keewatin Flour Mills Co. Ltd.	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00	3,062,974 .43 300,000 .00
ROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation. STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock. Sunset Manufacturing Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. OANS. Advances to Keewatin Flour Mills Co., Ltd	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00	300,000 00
ROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation. TOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock. Sunset Manufacturing Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. OANS. Advances to Keewatin Flour Mills Co., Ltd. OODWILL, TRADE MARKS & C.	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00	300,000 00
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation PTOCKS, Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock MoANS. Advances to Keewatin Flour Mills Co., Ltd. GOODWILL, TRADE MARKS, &c. Less, Written off	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00 50,000.00	300,000.00 189,461.45
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation TOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock OANS. Advances to Keewatin Flour Mills Co., Ltd. Less, Written off Table & Warring St. Counter Coun	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 \$700,000.00 \$700,000.00	300,000.00 189,461.45
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock OANS. Advances to Keewatin Flour Mills Co., Ltd. Coodwill, Trade Marks, &c. Less, Written off STABLE & Warring Co. Formula of Control Formula Co.	'S.	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 \$700,000.00 \$700,000.00	300,000.00 189,461.45 650,000.00 61,781.50
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation TOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock OANS. Advances to Keewatin Flour Mills Co., Ltd. OOWILL, Trade Marks, &c. Less, Written off TABLE & WAREHOUSE EQUIPMENT, OFFICE FURNITURE & SI OUR AT, FLOUR, BAGS, BARRELS, MILL SUPPLIES, as per inventer Accounts Received in the control of the country of the count	PARE MACHINERY	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00 50,000.00	300,000.00 189,461.45 650,000.00 61,781.50
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock Advances to Keewatin Flour Mills Co., Ltd. COANS. Advances to Keewatin Flour Mills Co., Ltd. COODWILL, TRADE MARKS, &c. Less, Written off TABLE & WAREHOUSE EQUIPMENT, OFFICE FURNITURE & SVEET ACCOUNTS RECEIVED.	PARE MACHINERY	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00 50,000.00	300,000.00 189,461.45 650,000.00 61,781.50 821,806.01 527,933.50
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS, Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock OANS, Advances to Keewatin Flour Mills Co., Ltd. Cody Medicine Hat Milling Co., Ltd. Cody Mills Co., Ltd. C	PARE MACHINERY	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00 50,000.00	300,000.00 189,461.45 650,000.00 61,781.50 821.806
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915. LESS Written off—Depreciation. Procks, Keewatin Flour Mills Co., Ltd. Capital Stock. Sunset Manufacturing Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. Medicine Hat Milling Co., Ltd. Capital Stock. OANS. Advances to Keewatin Flour Mills Co., Ltd. GOODWILL, TRADE MARKS, &c. Less, Written off. STABLE & WAREHOUSE EQUIPMENT, OFFICE FURNITURE & SIVIEAT, FLOUR, BAGS, BARRELS, MILL SUPPLIES, as per inverpen Accounts Receivable, after providing for Bad and Do Cash on Hand and in Banks.	PARE MACHINERY	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00	300,000.00 189,461.45 650,000.00 61,781.50 821,806.01 527,093.50 127,784.63
PROPERTY, Real Estate, Buildings, Machinery, As at August 31st, 1915 LESS Written off—Depreciation STOCKS. Keewatin Flour Mills Co., Ltd. Capital Stock Sunset Manufacturing Co., Ltd. Capital Stock Medicine Hat Milling Co., Ltd. Capital Stock Advances to Keewatin Flour Mills Co., Ltd. COANS. Advances to Keewatin Flour Mills Co., Ltd. COODWILL, TRADE MARKS, &c. Less, Written off TABLE & WAREHOUSE EQUIPMENT, OFFICE FURNITURE & SVEET ACCOUNTS RECEIVED.	PARE MACHINERY	\$3,112,974.43 50,000.00 \$200,000.00 50,000.00 50,000.00 \$700,000.00	300,000.00 189,461.45 650,000.00 61,781.50 821,806.01 527,933.50

We have examined and audited the Books and Accounts of the Lake of the Woods Milling Company, Limited, at Winnipeg, Portage-la-Prairie, Keewatin and Montreal, for the year ending 31st August, 1915. The Inventories of the various Stocks and Equipment have been certified by officials of the Company.

We certify that the foregoing Balance Sheet exhibits a true and correct view of the state of the Company's affairs as shown by the books.

RIDDELL, STEAD, GRAHAM & HUTCHISON, C.A.,
Auditors.