

	Mds.	Gross Earnings.		Increase + or Decrease —	%
		Year Given.	Year Preceding.		
Feb.		\$	\$		
1897....	125	33,393,769	34,087,463	—698,694	2.03
1898....	126	39,207,730	34,335,397	+4,872,333	14.19
1899....	118	37,059,046	37,580,536	—521,490	1.38
1900....	103	43,739,672	36,447,592	+7,292,086	20.01
1901....	105	50,430,244	46,733,346	+3,696,898	7.91
1902....	92	50,361,694	48,404,740	+1,956,954	3.75
1903....	78	55,691,648	48,912,743	+6,778,905	13.87
1904....	67	45,889,825	46,032,562	—142,737	0.31
1905....	51	43,651,284	44,914,739	—1,263,458	2.81
1906....	58	53,838,607	42,850,373	+10,988,234	25.64

Jan. 1 to Feb. 28.

1897....	125	67,321,230	70,779,471	—3,458,241	4.88
1898....	125	80,195,211	69,217,374	+10,977,837	15.86
1899....	117	79,001,425	76,844,948	+2,156,477	2.81
1900....	102	92,056,260	78,114,952	+13,941,298	1.78
1901....	104	106,690,137	98,151,022	+8,539,115	8.70
1902....	92	108,781,813	102,340,497	+6,451,316	6.30
1903....	78	117,867,512	105,478,219	+12,389,293	11.75
1904....	67	94,786,426	96,803,491	—2,017,065	2.08
1905....	60	92,756,575	91,098,787	+1,657,788	1.82
1906....	57	111,888,088	91,312,897	+20,575,191	22.53

The grain movement from 1st January, to 24th February was as follows:

	Barrels	Bushels	
Flour, 1906.....	2,248,822	Oats, 1906.....	28,442,323
" 1905.....	1,895,958 b-hs.	" 1905.....	15,951,784
Wheat, 1906.....	28,629,689 "	Barley, 1906.....	11,807,082
" 1905.....	23,328,210 "	" 1905.....	8,300,218
Corn, 1906.....	34,707,421 "	Rye, 1905.....	1,101,444
" 1905.....	30,531,949 "	" 1905.....	818,182

The live stock movements have been correspondingly large, so also those of cotton.

The following shows the 9 roads omitted, but their figures are in the totals.

GROSS EARNINGS IN FEBRUARY, 1906 AND 1905.

Name of Road	Gross Earnings.		Increase or Decrease.
	1906. \$	1905. \$	
Alabama Gt. Southern....	326,189	215,273	+110,916
Al. N. O. & Tex. P. New			
Orl. & Aor. Ex.....	259,952	172,656	+87,296
Al & Vicksburg.....	121,413	90,333	+31,100
Vicks. Sh. & Pac.....	113,358	97,013	+16,345
Buffalo Roch. & Pitts....	597,279	512,434	+84,845
Californian Northwest.....	94,334	88,728	+5,610
Canadian Northern.....	301,400	214,800	+86,600
Canadian Pacific.....	4,183,060	3,022,000	+1,161,060
Central of Georgia.....	955,362	707,467	+247,895
Chicago Gt. Western.....	629,765	476,542	+153,223
Chicago Ind. & Louisv....	402,626	347,979	+54,647
Chi. Terminal Trans.....	121,579	1,943,7	+15,142
Con. N. O. & Tex. P.....	709,423	541,967	+167,456
Col. Southern incl. Ft			
Worth & Denv. Cy.....	874,878	652,651	+222,224
Denver & Rio Grand....	1,352,300	1,079,600	+272,700
Det. Tol. & Iron-ton, incl.			
Ann Arbor Sys.....	322,095	251,305	+70,790
Duluth So. Sh. & Ad....	229,620	183,736	+45,884
Georgia South Fla.....	155,342	140,310	+15,032
Grand Trunk of Canada			
Grand Trunk West Det.	2,602,274	2,268,252	+334,022
Gr. Hav. & Me. Cana-			
da Atlantic.....			
Gt. No. St. P. M. & M.			
incl. East. Menn....	2,970,511	2,376,297	+594,214
Montana Central.....	217,748	177,406	+40,342
Gulf & Ship Island.....	175,694	128,230	+47,464
Illinois Central.....	4,180,500	3,513,523	+666,977
International Gt. Nor....	455,400	397,359	+58,041
Iowa Central.....	206,307	169,584	+36,723
Louisville & Nashville...	3,426,860	2,774,510	+652,350
Minneapolis & St. L....	224,512	192,779	+31,733
Minn. St. P. & S. S. M.	739,287	520,244	+219,043
Missouri Kan. & Tex....	1,616,303	1,319,837	+296,466
Mo. Pacific & Iron Mt....	3,285,372	2,648,971	+636,401
Central Branch.....	141,109	93,290	+47,819
Mobile & Ohio.....	779,658	556,137	+223,521
N. Y. Cent. & Hud. R....	6,582,124	5,395,331	+1,186,790

Northern Pacific.....	3,931,002	3,170,396	+760,606
St. Louis Southwest'n....	708,738	529,899	+178,839
Southern Indiana.....	115,184	105,687	+9,495
Southern Railway.....	4,399,481	3,411,831	+987,650
Texas Central.....	67,868	47,356	+20,512
Texas & Pacific.....	1,060,766	857,883	+202,883
Toledo Peoria & W.....	102,835	96,191	+6,644
Toledo St. Louis & W.....	281,249	211,199	+70,050
Toronto Ham. & Buff....	55,931	41,995	+13,936
Virginia & Southwest....	73,941	49,121	+24,820
Wabash.....	1,940,553	1,576,768	+363,785
Western Maryland.....	341,000	264,771	+76,229
Wheeling & Lake Erie....	402,010	303,425	+98,585
Yazoo & Miss. Valley....	823,256	558,490	+264,766

Total (58 roads)..... 53,838,607 42,850,373 +10,988,234
Net increase (25.64 %)

Mexican roads (not included
in totals) —

Inter-oceanic of Mex.	474,550	488,564	—13,954
Mexican International.....	598,259	489,516	+108,713
Mexican Ry.....	939,000	940,000	—11,000
Mexican Southern.....	973,873	966,924	+6,953
National RR of Mexico....	1,060,369	932,010	+128,359

The whole statement is most gratifying and reassuring. In the prevailing activity of trade, and in the brightness of the prospects which the present conditions indicate Canada is prominent, she is assured of a highly favourable, prosperous year having opened in 1906.

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED.

The report of the Ocean Accident & Guarantee Corporation for the year ending 31st December, 1905, presented by the directors at the Head Office, London, shows progress and prosperity.

The revenue for the year amounted to \$5,568,379. Of this the total premium income, less re-insurances and bonus to assured, amounted to \$5,405,005. The compensation paid and provided for including incidental expenses amounted to \$3,029,130. The investments and other assets amount to \$7,264,625.

In view of the prosperous year the directors propose to pay, in addition to the interim dividend already paid of 7½ p.c. on the paid-up capital, a further dividend of 7½ p.c. for the year ending 31st December, 1905, together with a bonus of 5 p.c. making a total distribution for the year of 20 p.c.

The above results are the outcome of skilful management and sound underwriting.

The directors in their report state that:

Having regard to the fact that so many fire insurance companies have entered the field of business transacted by the Corporation, the directors are of opinion that the time has arrived when, in the interests of the general business of the Corporation, its operations should be extended to fire insurance, and they propose to act accordingly. They will submit to the annual meeting a special resolution that the name of the Corporation be changed to The Ocean Assurance Corporation, Limited.

The business in Canada is making good progress under the management of Mr. C. H. Neely.