

Including its subsidiaries, the Queen, Hudson Bay and Newark Fire, the Royal's net fire premiums in Canada for 1919 totalled the large sum of \$2,724,565. In addition to fire and life insurance, the Royal is now operating casualty insurance in Canada through one of its most important subsidiaries, the Royal Indemnity Company. Mr. Richard J. Bond, a most experienced and capable casualty underwriter, is superintendent in Canada of this department.

The Canadian Life Business for 1919 surpassed all previous records, the amount of new business written being \$3,230,316 of which \$228,522 was re-assured. This is more than three times the amount written in 1918 and brings the Royal into first place among British Offices in Canada so far as new business is concerned. Under the energetic and able direction of Mr. I. W. Watts, the company's Canadian Superintendent of Life Agencies, the new life business of the Royal is rapidly being developed to a magnitude compatible with the company's world wide reputation and prestige. On 31st May last, the 75th anniversary of the company's foundation, the Canadian new business for 1920 passed the \$2,000,000 mark.

LOYDS EVASION OF PUBLICITY FIRE AND CASUALTY INSURANCE

Commenting upon the operation of Lloyd's underwriters, the lack of definite information of the security back of their policies and their adoption of measures to avoid complete publicity, the "Policy-Holder" of Manchester says:—

"We have always had a great regard for many Lloyd's underwriters as individuals—but collectively, ever since the passing of the 1909 Assurance Companies Act, we have had a disagreement with them. The point is quite simple, we hold that every company and every person carrying on insurance business should place before the insuring public full information as to the financial resources so that policy holders may judge for themselves as to whether it is wise or otherwise to trust them for insurance purposes.

Requirements of the Law.

"In the ordinary way all companies and persons writing these classes of business are now obliged to submit their affairs to the searchlight of publicity, exception being made in the case of Lloyd's underwriters."

The law provides specially for Lloyd's underwriters and the deposit for the latter is £2,000 as against £20,000 for a company. Lloyd's underwriters do not require to make the same Government Returns as the companies, consequently Lloyd's evade publicity of financial returns.

The Insuring public in Great Britain are more familiar than the people of this country with the

differences between Lloyd's contracts, and those of the companies.

Each underwriter is liable only for the amount set opposite his name, (a fact not generally known) and to recover under a Lloyd's policy at law, each underwriter must be sued separately. The somewhat lower rates quoted by Lloyds for fire and casualty risks do not offset the satisfaction afforded the holders of policies backed by the known resources (which are given publicity) of numerous established Companies.

Continental Casualty Company Resigns From Bureau

The Eastern Casualty Underwriters' Association, of which all insurance companies writing employers' liability and compensation insurance are members, have accepted the resignation of the Continental Casualty Company.

Mr. H. G. B. Alexander of Chicago, the President of the Company, some months ago advocated the adoption by the Association of a system of merit rating supplementing the plan of experience rating at present being followed by the Association. The Continental and a number of companies accustomed to inspection and analytical system of rate adjustment endeavored to bring about the immediate inspection of all risks coming within the factory act of the Province of Quebec.

However, it was felt that the adoption of the Schedule Rating system would entail too large an operation expense, and that a modified system would be adopted, that will be satisfactory to all companies operating in Quebec, regardless of the premium income.

DEATH OF MR. J. B. HUGHES

The death occurred on August 26th of Mr. J. B. Hughes at Waterloo, Ont. Mr. Hughes was a resident of Waterloo for 56 years, where he became inspector of the Waterloo Mutual, which position he held for 12 years. He subsequently was appointed special agent for Canada of the Aetna Fire Insurance Co. of Hartford, and served that company for nearly thirty years, when failing eyesight at the age of 82 years compelled him to retire about two years ago. His services with the Aetna were highly appreciated, and his rugged honest nature made him extremely popular, more especially among the agents of the Aetna. His adjustments were always fair, and he never tried to beat an assured. In Waterloo he took a great interest in local affairs, and especially the hospital, being its president for eight years. The funeral took place on August 28th, and was largely attended. A. M. M. Kirkpatrick, Chief Agent, and J. B. Stewart, Special Agent, representing the "Aetna."