

Manitoba, and if not a resident then in the Judicial Division where the personal property is located. If the assignment is not thus advertised or registered within the ten days after its execution the assignor is liable to a penalty of \$20 in either case for every day of such neglect, and the assignee is also liable to same penalty in either case if not done within ten days of the assignment to him and his assent thereto.

In British Columbia the assignment must be advertised in one issue of the *B. C. Gazette*, and in one issue of a local newspaper in the county in which the assignment is registered, within ten days after the date of the assignment, giving the date of the assignment, name, residence and occupation of the assignor and of assignee. The assignment must be registered, together with the affidavit of the witness, within twenty-one days from its date, in the office of the County Court Register. The fee is \$2.00. If the assignment is not so advertised and so registered within the time named the assignor is liable to a penalty of \$10 for each day of such neglect, and the assignee is liable to similar penalty if the assignment is not advertised and registered within 21 days after the delivery of the assignment to him or his assent thereto.

Similar rigid requirements exist in all the Provinces and for that reason it is safer to make the assignment to the sheriff; or, if made to another person, the Provincial statutes should be carefully examined and followed in detail. Every Justice of the Peace has the statutes and information can be obtained by any person desiring it who might be contemplating an assignment.

526 Form of Notice to be published, or one similar.

NOTICE TO CREDITORS.

Notice is hereby given, that _____, of the town of _____, in the County of _____ (hardware merchant, or as the case may be), has made an assignment to me in trust for his creditors.

A meeting of the said creditors will be held at my office at the Town of _____, on (Wednesday) the _____ day of _____, 19____, at 2 o'clock, p.m. (or as case may be), to receive statement of affairs, appointment of inspectors, and for giving direction for the disposal of the assets, etc.

Creditors are requested to file their claims, duly verified, with me on or before the day of such meeting, after which date I shall proceed to distribute the assets of the estate, having regard only to those claims of which I shall then have received notice.

A. B., Assignee.

527 Priority of Claims. In distributing the assets of an insolvent the first thing to be paid is taxes; second, rent for one year; third, salaries for three months; in Quebec, wages for servants for one year and clerks, three months; fourth, mortgages; fifth, general creditors.

As to the priority of creditors to the effects of a partnership firm, the partnership creditors come first for all partnership effects, and individual creditors first for all individual property; after this the remainder is ratably divided.