

over. In fact, one of the United States bond issues already sells at a premium and it only yields  $3\frac{1}{2}$  per cent., while Canada's Victory Bonds yield 2% more, i.e.  $5\frac{1}{2}$ %.

## **Why Victory Bonds are a Blessing**

**Q. Are Canadians beginning to appreciate Victory Bonds?**

A. They are decidedly. Many who never saved a dollar before now own Victory Bonds and have created their first "nest egg." They have learned the pleasure of saving, and, by buying the bonds, not only have they helped to finish the war, but they have helped themselves and their families. The interest has proved a welcome addition to the annual income.

**Q. You mean that Victory Bonds have encouraged thrift?**

A. Yes. Thousands of persons bought bonds last year and paid for them in bills because they had no bank accounts. Those people now own something better than gold.

**Q. Do you mean to say Victory Bonds are better than gold?**

A. Yes. If you have gold and hide it in your stocking or deposit it in a chest or safety deposit box, it earns no interest, while Victory Bonds which are as safe as gold, and are payable in gold, earn  $5\frac{1}{2}$  per cent.

**Q. Is that a good rate of interest?**

A. It is. Look at it this way. If the interest on a Victory Bond was compounded, your original \$100 bond, with interest, would amount to \$200 in 14 years. Hide \$100 in gold for 14 years and it is still only the original \$100. And remember \$1,000 in Victory Bonds would in 14 years amount to \$2,000.

**Q. How do bonds and dollar bills compare?**

A. The same country—Canada—that puts its promise on the dollar bill puts the same promise on the Victory Bond.

**Q. Leaving patriotic reasons aside, why should a man buy Victory Bonds yielding  $5\frac{1}{2}$  per cent. when he can get 7 per cent. on something else?**

A. The something else is not as safe, and, furthermore, Victory Bonds are free from income tax. Remember, the whole of the Dominion of Canada is security for that  $5\frac{1}{2}$  per cent. In fact, Canadians are fortunate to get such a high rate. The people of Great Britain, France, Australia and the United States do not get as much.