

AND WHEREAS the said Mr. Cloutier has been examined by two qualified physicians who have certified that the disability existing is permanent and renders the subject incapable of pursuing regularly any gainful occupation.

BE IT RESOLVED

THAT pursuant to Section 3(f) of the CBC Pension Plan, the Corporation deems Mr. Maurice Joseph Adélarde Cloutier to have become incapable for medical reasons, while on the staff of the Canadian Broadcasting Corporation, of satisfactorily performing on a regular basis, the duties of his office or former office or any other position with the Corporation commensurate with his qualifications and experience.
CARRIED.

ANNUAL REPORT - CBC PENSION BOARD OF TRUSTEES

Mr. Osler moved, seconded by Mr. Prentice

THAT the Annual Report of the CBC Pension Board of Trustees and the financial statements of the CBC Pension Plan for the period April 1, 1965 to March 31, 1966, attached as Appendix II, be approved. CARRIED.

AMENDMENTS TO CBC PENSION PLAN - UNDER STUDY

The Directors noted the resolutions adopted by the CBC Pension Board of Trustees dealing with the adjustment of pensions resulting from changes in the cost of living index and the discontinuance of employee contributions to the pension plan following 35 years of total contributions to the Group Annuity Plan and CBC Pension Plan.

Mr. Prentice moved, seconded by Mr. MacAulay

THAT the Corporation wishes to acknowledge receipt of the recommendations in respect of the CBC Pension Plan adopted by the CBC Pension Board of Trustees at their 22nd meeting, and

THAT the Corporation would appreciate having further information from the Trustees on these matters in relation to the financing of the CBC Pension Plan when the Trustees make their report covering the present actuarial survey of the plan, and

THAT it would be of assistance to the Corporation if such report were to include comments as to modifications in the CBC Pension Plan and the investment program of the pension fund which might by various methods give effect to the principles recommended by the Trustees, in particular the principle of adjusting pensions in course of payment on the basis of economic changes. CARRIED.

AMENDMENT TO CBC PENSION PLAN TO INCLUDE STUDIO WATCHMEN (NABET)

Mr. MacAulay moved, seconded by Mr. Osler

RESOLVE that Schedule B, being the CBC Pension Plan referred to in Section 1 of By-Law 16 of the General By-Laws of the Corporation, be amended as follows:

Appendix "A", to which reference is made in Section 4, is amended with effect from June 1, 1966, by deleting therefrom the following: