These are excerpts from a round table involving six active members of the York Women's Centre.

·Michelle Chai is of Chinese heritage and was raised in

Cheryl Fernandes comes from Dubai (in the United Arab Emirates) and is a recent graduate

•Elissa Horscroft is a white Canadian and is the York Federation of Students' vice president of equality and social

•Fiona MacCool is Irish-Canadian

• Jackie Portugese is Jewish-Canadian.

•Elise Chenier facilitated the talk. She is a white Canadian and is co-ordinator of the Women's Centre.

Somewhere along the line the commercial media decided the women's movement was over, that we live in a "post-feminist" era. But how can this be true when feminism is still an 'Fword," when issues like pay equity are still being debated and women of colour are only now beginning to be heard?

Despite attempts to erase the feminist movement, it continues to thrive internationally. Each decade it becomes stronger, more diverse and consequently more complicated.

FM: I don't have a day that I discovered the word 'feminism.' In grade school I was described as a women's libber. I wanted to listen to women's music and read women authors. It wasn't a rejection of men... I always had a sense that women's voices were silenced.

MC: I didn't have any idea what feminist meant before I attached the word to myself. I just knew the anger I felt.

I was taught that women had to suppress their feelings and that children were to be seen and not heard, especially female children. No one ever talked about the fact that certain people don't like other people because of the colour of their skin, or because they have a different culture. I just knew I didn't like it.

Many of us have been taught to accept that women are paid less, are terrorized by male abusers, and did not make history. We are taught to think we are alone in our anger and frustration. But once we have connected, once we have the words to describe what we are feeling, there is no turning back.

The strangest but most telling phenomenon is

the tendency for women to say "I'm not a feminist, but..." Why are we so afraid of a word?

Round table on feminism



Deloitte & Touche

STATEMEN

ORT AND FINANCIAL

YORK FEDERATION OF STUDENTS

(formerly Council of the York Student Federation Inc.)

Year Ended April 30, 1991

Auditor's Report

We have audited the balance sheet of York Federation of Students (formerly Council of the York Student Federation Inc.) as at April 30, 1991 and the statements of revenue and expenditure, deficit and reserves and changes in financial position for the year then ended. These financial statements are the responsibility of the Federation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Federation as at April 30, 1991 and the results of its operations and the changes in its financial position for the year then ended. As required by the Corporations Act (Ontario), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Delitte . Touche

Balance Sheet

1991

| | | And address. | |
|-------------------------------|------------------|--------------|----------|
| | ASSETS | | |
| Current | - | | |
| Cash | | \$129,418 | \$16,960 |
| Accounts receivable | | 12,260 | 8.413 |
| Prepaid expenses | | 957 | 366 |
| Inventory | | 727 | |
| Inventory | | | 753 |
| | | 142,635 | 26,492 |
| Fixed assets (Note 3) | | 30,658 | 38,667 |
| | | \$173.293 | \$65,159 |
| | | 3173,273 | 303,137 |
| | LIABILITIES | | |
| Current | | | |
| Accounts payable and accrued | liabilities | \$ 50,932 | \$16,776 |
| Due to York University | | 9,245 | 10,480 |
| Capital lease obligation | | 7,116 | 6,242 |
| Deferred revenue - Health Ca | re | 142,154 | - |
| | | 209.447 | 33,498 |
| Capital lease obligation | | | 7,116 |
| | | 209,447 | 40,614 |
| DEF | CIT AND RESERVES | | |
| 2.2.2. | | | |
| Deficit | | (45,599) | (13,455) |
| Reserve for Students' Centre | | | |
| Projects (Note 4) | | 9,545 | 28,000 |
| Reserve for Legal Costs (Note | 1) | | 10,000 |
| | | (36,154) | 24,545 |
| | | \$173,293 | \$65,159 |
| | | | |

Statement of Deficit

| | 1991 1990 |
|--|-----------------------|
| Surplus (deficit) at beginning of year | \$(13,455) \$ 4,315 |
| Excess of expenditure over revenue for the year | (60,699) (17,770) |
| Transferred from reserves (Note 4) Reserve for Legal Costs Reserve for Student Centre Projects | 10,000 - |
| Deficit at end of year | \$(45,699) \$(13,455) |

Statement of Revenue & Expenditure

| Revenue | 4444 | | |
|--|---------------------|------------|--|
| University funding Interest and sundry | \$294,646 13,135 | \$292,313 | |
| Interest and sundry | | | |
| | 307,781 | 312,903 | |
| Expenditure | | | |
| Salaries and benefits | 157,729 | 110.820 | |
| Funding | 72,550 | 54.706 | |
| Projects and events | 26,542 | 35,267 | |
| Bad debts expense | 23,034 | 300 | |
| Office, stationary and computer expense Audit and legal | 14.672 | 17.733 | |
| Mailer | 10,525 | 15,355 | |
| Depreciation | 10,088 | 5,338 | |
| OFS membership fee | 10,000 | 2,330 | |
| Elections | 8,973 | 14,645 | |
| Advertising and publications | 8.652 | 12.329 | |
| Telephone | 8,401 | 6,929 | |
| Conferences and meetings | 7,015 | 13,376 | |
| Photocopier | 6,148 | 6,356 | |
| Programs | 4.773 | 21,246 | |
| Interest and bank charges | 3,225 | 2,281 | |
| OFS referendum Sundry | 2,966 | | |
| Insurance | 2,824 1,033 | 4,167 | |
| Postage | 868 | 866 | |
| Repairs and maintenance | 136 | 323 | |
| Loss on disposal of fixed assets | - 130 | 4,400 | |
| Communication coordinator | - | 3,912 | |
| | 394,752 | 331,445 | |
| | | | |
| Excess of expenditure over revenue before outside activities | (86,971) | (18,542) | |
| Defore outside activities | (80,971) | (10,542) | |
| Excess of revenue over expenditure | | | |
| (expenditure over revenue) from | | | |
| outside activities Used book store | 21 110 | | |
| Health care | 21,119 10,003 | - | |
| Public photocopier | 894 | | |
| UP York/Tentanda Via publication | (3,642) | (3,396) | |
| Reel and Screen | (1,923) | 4,799 | |
| Liquor Management Association | (179) | (1,577) | |
| Bethune photocopier | | 946 | |
| | 26,272 | 772 | |
| Excess of expenditure over revenue | | | |
| for the year | \$(60,699) | \$(17,770) | |
| Control of the contro | 3(00,033) | | |
| | | | |

Statement of Changes in Financial Position

| | 1991 | 1990 | |
|--|------------|------------|--|
| Cash provided from (used in) | | | |
| Operating activities Excass of expenditure over revenue Adjustments for non-cash items | \$(60,699) | \$(17,770) | |
| Cepreciation | 10,088 | 5,338 | |
| Loss on disposal of fixed assets Increase (decrease) in non-cash working | | 4,400 | |
| capital items | 172,216 | (10,605) | |
| | 121,605 | (18,637) | |
| Investing activities Purchase of fixed assets | (2,079) | (31,815) | |
| Financing activity Capital lease obligation | (7,116) | 13,358 | |
| Increase (decrease) in cash | 112,410 | (37,094) | |
| Cash at beginning of year | 16,960 | 54,054 | |
| Cash at end of year | \$129,370 | \$16,960 | |
| | - | | |
| | | | |

Notes to Financial Statements

The Council of the York Student Federation Inc. was incorporated unde Letters Patent on September 15, 1978 under the Corporations Act (Ontario) without share capital. On April 19, 1991 the name of the Federation was changed to York Federation of Students.

2. Significant accounting policies

(a) Fixed assets

Pixed assets are recorded at cost and depreciated over their estimated useful lives using the straight line method of depreciation.

Estimated useful life:
Office equipment under capital lease - 5 years
Computer equipment - 5 years
Office equipment - 5 years

(b) Inventories

Inventories are valued at the lover of cost and net realizable

| Fixed assets | | 1991 | | 1990 |
|--------------------|----------|--------------------------|-------------------|-------------------|
| | Cost | Accumulated depreciation | Net book value | Net book value |
| Equipment under | | | | |
| capital lease | \$21,670 | \$ 4,334 | \$17,336 | \$21,670 |
| Computer equipment | 26,207 | 14,624 | 11,583 | 15,745 |
| Office equipment | 2,564 | 825 | 1,739 | 1,252 |
| | \$50,441 | \$19,783 | \$30,658 | \$38,667 |
| | | - | | |

Reserves

a) Reserves for Students' Centre Projects

The reserve was established for the purpose of contributing towards the Students' Centre Project. Approximately \$18,455 was transferred to operations during the year.

b) Reserve for legal costs

As a result of the settlement with the Ontario Federation of Students, this reserve is no longer required and has been transferred to operations.

As a result of the settlement reached by York Student Federation and the Ontario Federation of Students, Council has agreed to pay \$30,000 for membership fees in equal instalements for three years. As at year-end, \$20,000 will be paid in the next two years.

august 28, 1991