

- 13.** Nothing in this Act contained, or done in pursuance thereof, shall take away or prejudice any claim, demand, right, security, cause of action or complaint, which any person has against the old Company or its directors or 5 shareholders or shall relieve the old company its directors or shareholders from the performance of any debt, liability, obligation, contract or duty.
- 14.** The Company may lend money on the security of, or purchase or invest in,—
- 10** (a) mortgages or hypothecs upon freehold or leasehold real estate, or other immovables ;
- (b) the debentures, bonds, stocks and other securities of any government or any municipal corporation or school corporation, or of any chartered bank, or incorporated company, if 15 incorporated by or under the authority of the Parliament of Canada, or of the legislature of any former or present or future province of Canada; provided that the Company shall not lend upon the security of, or purchase or invest in bills of exchange or promisory notes; provided further that the Com- 20 pany shall not invest in or lend money upon the security of the stock of any other loan company.
- 2.** The Company may take personal security as collateral security for any advance made or to be made, or contracted to be made by or for any debt due to the Company.
- 25** **3.** The Company may, subject to any limitation or prohibition imposed by its by-laws, lend upon its own stock, but no such loan shall exceed eighty per cent of the then value of the stock.
- 15.** The Company may act as an agency association for 30 the interest and on behalf of others who entrust it with money for that purpose, and may, either in the name of the Company or of such others, lend and advance money to any person upon such securities as are mentioned in the next preceding section, or to any body corporate, or to any muni- 35 cipal or other authority, or to any board or body of trustees or commissioners, upon such terms and upon such security as to the Company appear satisfactory, and may purchase and acquire any securities on which they are authorized to advance money, and again re-sell the same.
- 2.** The conditions and terms of such loans and advances and of such purchases and re-sales, may be enforced by the Company for its benefit, and for the benefit of the person or corporation for whom such money has been lent and advanced, or such purchases and re-sales made; and the Company 40 shall have the same power in respect of such loans, advances, purchases and sales, as are conferred upon it in respect of loans, advances, purchases and sales made from its own capital.
- 3.** The Company may also guarantee the repayment of the principal, or the payment of the interest, or both, of any 45 moneys entrusted to it for investment.
- 4.** The Company may, for every or any of the foregoing purposes, lay out and employ the capital and property, for the time being, of the Company, or any part of the moneys authorized to be raised by it in addition to its capital for the time 55 being, or any moneys so entrusted to it as aforesaid, and may
- Existing rights preserved.
- Investment powers.
- Mortgages.
- Debentures, etc.
- Personal security.
- Loans upon Company's stock.
- Agency association.
- Enforcement of agreements.
- Guarantee of moneys.
- Employment of capital.