

such contract, agreement, engagement, bargain, bill of exchange, promissory note or cheque, or to prove that the same was made, drawn, accepted or endorsed, as the case may be, in pursuance of any By-law or special vote or order; nor shall the party so acting as agent, officer, or servant of the Company, be thereby subjected individually to any liability whatsoever to any third party therefor; provided always, that nothing in this Act contained shall be construed to authorise the Company to issue any note of a character to be circulated as money, or as the note of a Bank.

Not to issue Bank notes

10 XXI. Any description of action may be prosecuted and maintained between the Company and any Shareholder thereof; and no shareholder, not being himself a party to such action, shall be incompetent as a witness therein.

Action by or against Shareholders — evidence, &c

15 XXII. The Company shall not commence their operations under this Act, until at least ten per centum on the amount of their capital stock shall have been paid in.

When the Company may commence

XXIII This Act shall be deemed a Public Act.

Public Act.