

fresh or additional security, and upon the completion of such security shall become and be vested, in his capacity of Curator, with all moneys and securities for money, documents, papers, books of account, estate, effects and assets of the Company generally, and shall have power
 5 forthwith thereupon as such Curator, to take possession thereof, and in his said capacity to institute and maintain any kind of action, attachment or proceeding for obtaining and maintaining possession of such estate and effects and of every part and portion thereof, which could be instituted or maintained by such Curator if he were the absolute and unconditional proprietor thereof; And a copy of the order
 10 appointing such Curator, authenticated in the manner usual in the Court wherein it shall be made, shall be *prima facie* evidence of such appointment and of such security having been given.

10. After the appointment of such Curator, all suits against the
 15 Company shall be stayed, unless the Court, on application to that effect by the Plaintiff, and after notice to the Curator, authorizes the plaintiff to proceed with such suit; and such order may be made subject to such provision as to future costs as the Court may think fit to make: and no member or officer of the Company shall, after such appointment
 20 as aforesaid, dispose of any of the property or effects of the Company, and no subsequent transfer of any share or interest in the Company shall be valid.

Effects of appointment of curator on suits against Company, &c.

11. The Curator so appointed shall, as soon as possible without unreasonable sacrifice thereof, convert the moveable assets into money
 25 and collect the outstanding debts and unpaid stock-subscriptions due to the Company, and for that purpose may sue or be sued in his name as such Curator, and may sell, in the manner he may deem most advantageous, all personal or moveable property of the Company, and subject to an order of the Court to be obtained in that behalf, may refer
 30 debts or claims to arbitration, or compound or compromise the same; and as to the immoveable property thereof, the same shall be sold by such Curator when so ordered by the Court, after such publications and notices, and after the expiry of such time as the Court in such order shall appoint, and when regularly made, such sale shall
 35 have the same effect as if made by the Company, and convey the same title as such Company could convey, and no other may be conveyed by any deed signed and sealed by the said Curator, or by any vesting order made by the Court.

Sale of real and personal property of Company.

12. The proceeds of the realization of the assets and debts of such
 40 Company shall, from time to time, be paid into Court with the privity of the Registrar, Clerk or Prothonotary of the Court, and an account current between the Company and the Curator, sworn to by such Curator, shewing the amount so paid in, shall at the same time be filed with the Registrar, Clerk or Prothonotary aforesaid, and the balance shown
 45 thereby paid in as aforesaid, at intervals not exceeding one month; and previous to the special order hereinafter mentioned, any creditor of the Company may file his claim, either in the hands of the Curator or in the office of the Court by which such Curator shall have been appointed; and such claim may be in effect in the form of Schedule (A)
 50 to this Act appended; and any claim so filed in the hands of the Curator shall be returned into the Court with the next subsequent statement of account to be made by such Curator.

Proceeds to be paid into Court, with account current sworn to by curator.

13. Whenever the amount of moneys realized from the assets of any
 Company shall appear to the Court to warrant a dividend thereof, the
 55 Court shall make an order to call in the creditors of the Company, and

Creditors to be called in. And proceeds to be distributed.