

19. The said Company shall transmit annually, not later than the first day of April, in each year, to the Minister of Finance, a statement, verified upon oath of the President, Manager or Secretary, setting out the capital stock of the company, the proportion paid up, the amount of assets and liabilities respectively, and such other details as may be required by the Minister of Finance; and such statement shall be made up to the thirty-first day of December in each year.

Annual  
Statement to  
Minister of  
Finance.

20. The Company shall not make any dividends as of profits or otherwise, whereby the capital stock will be in any way reduced.

Dividends.

21. The eighty-second and three following sections of the Act shall, with the addition of the words "or clerk," after the words "public officer," be considered as forming part of this Act, and the punishment for the several offences therein provided for shall be the same as before mentioned.

32, 33 V., c.  
21, to apply.

22. The words "property" and "security," or "securities," shall be interpreted in the manner provided for in the Act above mentioned.

Interpretation

23. Every Director shall be liable for his own acts, and not for the acts of the Board, and shall be indemnified by the Company from and against all costs, charges or expenses incurred in any way arising out of his being such Director, and properly acting as such on behalf of the Company.

Liability of  
Directors.

24. Every writing, document, instrument, certificate, bond or note, that shews indebtedness on the part of the Company, or a promise to pay or give security to the holder, shall bear distinctly upon its face the words "limited liability," and no shareholder in the said Company shall be liable in any cause or action beyond the amount unpaid on the share or shares held by him or her in said Company, but if any portion of such share or shares remains uncalled or not paid in to the Company as hereinbefore provided for, the same shall be recoverable from such shareholder or shareholders, and be collected as an ordinary debt, by the creditor bringing the action against the Company—after having recovered a verdict against the Company for any cause of loss, default or non-payment.