ada favored concealment. Mr. Robert Henderson also thought the public should not be kept in the dark.

Mr. Thomson enquired if any stock had been delivered back to any creditors.

Mr. Clarkson replied that "on the night of Monday, December 2, and the morning of Tuesday, December 3, eighty-two packages of merchandise were delivered by the Dominion Cotton Mills Company. On Thursday, December, 5, they were returned to the company. I am informed by a member of the firm that Mr. Warring Kennedy gave instructions that there should be no more goods received. If any were delivered after December 4 they were to be refused and sent back."

Mr. Smythe said that if those had been English goods they would not have been given back.

"Had he found forty cases of English goods he would have returned them," said Mr. Clarkson. "We have the assurance of both members of the firm that they declined to accept any spring goods, except some from the Merchants' Manufacturing Company, which went off immediately."

Said Mr. Thomson: "They go so far as to say that they sent back goods that were brought to the door of their warehouse. I think the members of the firm treated all the creditors alike. They say they did not know those 82 cases were there, and that they sent them back to the consignors. Under the Act the Cotton Company would have had trouble in getting them back. Therefore I don't think this is a preference. There was no attempt to cover up any facts, and if it is a preference I think the Cotton Company is perfectly good for it."

"That's all right, so far as your opinion goes," objected Mr. Smythe. "The point is this: my clients and other European creditors will hear that goods have been returned, and will want to know why."

"There's quite a lot of English goods in bond," explained Mr. Clarkson.

"Well, the inspectors will give us full information," said Mr. Morrice. "I think we had better elect them."

The inspectors having been elected, Mr. Clarkson was authorized to take legal advice as to the returned goods.

THE COMING SALE

Much interest attaches to the public auction of the stock on January 3. It is quite likely the bidding will be brisk, as the trade do not desire the goods to be sacrificed, and will doubtless take care that a fair price is paid. Representatives of many leading houses in Toronto and Montreal have inspected the stock during the past fortnight, and are well posted as to its value. There was a rumor current that the trade in Toronto would take united action to get hold of the stock, but a leading merchant said to THE REVIEW: "I don't think there is anything in such a report. What the trade would have liked would be to have the stock disposed of in twelve or fifteen lots, so that it could be dispersed throughout the province without any injurious effect upon retailers. Now that it goes en bloc the highest bidder will get it. This, no doubt, suits the owner of the building, who wants a tenant, and the agents of the mills who don't want to be deprived of a customer. The policy of continuing the business, so to speak, in this shape enables the house to fill the orders already taken for spring by Samson, Kennedy & Co.'s travelers. The goods may have been sold at close figures, but the expense of taking the orders has already been incurred, and goes against the estate."

AS TO THE FUTURE.

There have been several rumors as to the future intentions of the Messrs. Kennedy. They have many friends who would be glad to see them in business again. Mr. Frederick Kennedy is a young man of activity and ability. The Review asked Mr. Kennedy, sr., if there was any basis for the rumors regarding himself and son. "We have made no plans, and have not considered the future. Until the estate is disposed of it is impossible to make any plans. I do not know what we will do."

FASHION HINTS FOR WINTER AND SPRING.

White cloth, leather and moleskin girdles will in all probability be quite fashionable next spring. They are shown in Paris in various colors, and large orders have, been placed by American buyers. Paillette girdles and narrow india rubber girdles in all colors appear to have equally good prospects.

Linen collars, trimmed with valenciennes insertions and laces, will again b. an important article next season.

There is still a large demand for crepon, and there are indications that point to a run on it for '96.

From Paris comes the intelligence that the demand for fur is inordinately large. It is used wherever there is the least excuse for it. Many dresses entirely of fur, astrakhan, or breitschwanz are seen. Waists of mink, sealskin, persianer, etc., are also to be seen in the shops and on the streets. Some are content with a pair of fur sleeves. In one word, never, perhaps, has so much fur been worn, or rather is to be worn, as will be the case this winter.

The little animal heads are no longer liked. Tails look more effective as trimming.

Some Paris costumiers are of the opinion that covert-coatings will soon be neglected, but this is contradicted by the fact that England ordered largely at the end of last season, and therefore it may fully be expected that they will also sell next spring.

We learn that the Plauen mills are very busy on embroidered gowns and cambric and madapolane embroideries.

Great things are expected of the perforated stuffs. They have been brought out in really charming patterns. There are two kinds: one is worked into the open mull, batiste and nainsook ground, which is better adapted for blouses than the closer satur for ground.—Exchange.

SPECIALS IN HOSIERY.

W. R. Brock & Co. are offering all their leading lines of hosiery at last season's prices. In cotton there are "The Leader," "Whopper," "Magnet," "D 10," "D 26," "Leather," "Tickler," "200," "300," and several others. In half-hose the department is also offering special value in Hermsdorf, stainless black, to retail from 10 cents per pair up to 25 cents, and extraordinary value in all prices of cashmere.

A well-known dry goods store recently displayed the following placard:

"Fine stock of kids. Assorted colors and sizes. Step in and examine them."

How it happened no one knows, but the next morning the sign was seen fastened at the entrance of the orphan asylum around the corner.—'Truth.