

THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

Montreal, June 9.

Steamship Com.—74 1/2	38
Ames Com.—74 1/2	38
Scamship P&I—32 1/2	14
Brazilian—44 1/2	18 1/2
Don Textile—121	48 1/2
Steel Canada Com.—70 1/2	27 1/2
Price Bros—300	
Tram Debentures—68	
Tookies Com.—68 1/2	26
Can Car Com.—55	20 1/2
Bell Telephone—104 1/2	41 1/2
Montreal Power—85	31 1/2
Wayagmack—118	45 1/2
Ontario Steel—68	24 1/2
Lyall—75	
Detroit United—104	
Abitibi—78 1/2	29 1/2
Smelting—20 1/2	
McDonald—30 1/2	
Ridout—105	
Wayagmack—118	45 1/2
Quebec Railway—28	10 1/2
Atlantic Sugar Com.—125	
Breweries Com.—101	36 1/2
Span River Com.—101	36 1/2
Span River P&I—104 1/2	38 1/2
Brompton—127	48 1/2
St. Lawrence Flour—99	35 1/2
Forting—310	121 1/2
Glass Com.—64	
Can Convertors—72	27 1/2
Don Camm—53 1/2	20 1/2
Can Cement Com.—64 1/2	24 1/2
Don Iron Com.—65 1/2	25 1/2
Laur Pulp—107	40 1/2
Don Bridge—98	34 1/2
Can Convertors—72 1/2	27 1/2

INDUSTRIALS MAKE ADVANCES

Rails Played the Heaviest and, in Some Cases, Were Rather Soft.

(Published by McDougall & Cowans.)

New York, June 9.—The market paid little attention to a call money rate of 9 per cent in the early afternoon. Industrials continued to make advances, although the rails still heaviest, and in some cases were rather soft. Declaration by N. Y. C. of its annual dividend had some effect in allaying uneasiness of investors in rail stocks caused by the reduction of the North-western dividend yesterday. Nevertheless, speculative interest in the rails abated, and traders appeared to have turned their attention to industrials again. In the last half hour the upward tendency of this portion of the last was quite marked.

American Woolen sold more than four points above the previous close. The volume of trading increased in the last hour, but was still small for the day. Sales, 351,300.

E. & C. RANDOLPH.

BULLS IN RAID ON INDUSTRIALS

Money Market Pursues Its Loose Course — Foreign Exchange Not Altered.

New York, June 9.—Stocks were firm at the outset of today's listless session, reacted sharply, especially in the railway division before noon and moved forward again later, when steels, equipments, oils and textiles became the special object of bullish attention.

The weakness of the rails, in which high-grade shares suffered extreme losses of 1 to 3 points, was ascribed to a large short interest, it is believed to be Chicago and North Western common and preferred. Shorts seemed to regard this as a probe to similar action in other investment transportations.

American Woolen, Baldwin Locomotive, Bethlehem Steel and several of the prominent oil—stocks in which a large short interest is believed to be—were foremost in the closing rally, rails making little recovery. Sales amounted to 360,000 shares.

Political proceedings in Chicago came in for increased attention at about latest advices, as viewed in the financial district, gave no hint that sentiment had crystallized in the direction of any particular candidates.

The money market pursued its recent too loose course, call loans opening at seven per cent rising to 8 per cent at midday and falling back to 6 at the close. Time loans for small amounts and mainly for short maturities were made at prevailing rates, but little merchants paper change hands.

Conditions affecting foreign exchange were not materially altered. The London rate failed to reflect reports that large payments toward the Anglo-French loan expiring next fall had been anticipated here.

In the bond market, however, Anglo-French 5's made a new high at 9 1/2 although the general list incline Liberty issues was irregular. Total sales, par value, aggregated \$17,360,000. On call United States 2's were down 1/4, and old 4 1/4 per cent.

TRADE INCREASES ON MONTREAL

Pulp and Paper Group Again Wins the Pole — Prices Around the Top.

(P. B. McCurdy & Co.)

Montreal, June 9.—Trading on the local market continues in large volume, and the prices hold throughout, in spite of continued tightness in money. Total shares traded in today numbered 20,794. The pulp and paper group has again assumed leadership. There was a good demand for these issues throughout the forenoon, and prices were around the top at the close.

Further announcement relative to Riddon took place and the public offering in connection with the recapitalization of the company is now on the tapis. The new concern consolidates all the Riddon Company holdings and the subsidiary companies into one concern, and adds thereto the properties of W. C. Edwards & Co., Gilmore & Huggison and the Gaitheau Company, giving to the new concern 10,800 square miles of leasehold timber limits, mostly in the upper Ottawa district, contents of which is estimated at 25,000,000 cords of pulpwood and over 1,200,000,000 feet of pine. The output of the company is now 138,000 tons of pulp and paper per annum, and it is to be increased to 153,000 tons, while the lumber output is 155,000,000 feet. Other pulp and paper issues were strong, with Abitibi attracting attention in a rise to 80. Outside of the textile group interest was mainly in Sugar, Breweries, Brazilian and Quebec Railroad.

MARKET SUMMARY

(P. B. McCurdy & Co.)

New York, June 9.—Government estimates total winter wheat production of 604,000,000 bushels, or 238,000,000 less than in 1919 and 69,000,000 below five-year averages.

Spring wheat crop put at 277,000,000 bushels, or 18,000,000 more than average for five years ended 1918.

National City Bank declaration of 5 per cent, extra dividend may be followed by increase in capital stock.

Twenty Industrials, 91.46; up .33.

Twenty rails, 71.70; up .02.

DOW JONES & CO.

TORONTO GRAIN QUOTATIONS

(Published by McDougall & Cowans)

Montreal, June 9, 1920.

Ames Com.	130
Ames P&I	130
Abkibi	79 1/2
Brazilian L. H. and P.	44 1/2
Brompton	127 1/2
Canada Car	55
Canada Cement	64 1/2
Canada Convertors	72 1/2
Don Camm	53 1/2
Don Iron Com.	65 1/2
Don Textile	121
Laur Pulp	107
McDonald	30 1/2
Montreal Power	85
Quebec Railway	28
Ridout	105
Span River	101
Span River P&I	104 1/2
St. Lawrence Flour	99
Toronto Batts	40
Wayagmack	117 1/2

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BROAD DEALINGS ON MONTREAL

No Fewer Than 55 Issues Dealt in Yesterday—Brompton Goes up 10 Points.

Montreal, June 9.—Today's trading on the local stock exchange was the broadest for several weeks, no fewer than 55 issues being dealt in. The outstanding stock in point of activity and strength was Brompton which advanced ten points with the closing price at 130, a new high record, on a turnover of 8566 shares. Spanish River made a very substantial recovery from the underperformance of yesterday. The stock sold up to 104 and closed at the best, a net gain of 3 1/2 points. The preferred was also strong selling at 104. Wayagmack moved up to a new high at 117 1/2, closing at 117 1/2. Riddon closed at 105, a new high at 118, selling at 117 1/2. Abitibi was another new high at 108 closing at 107 1/2. Stronger stocks took in Sherwin-Williams which on sales of only 96 shares jumped ten points to 90 with closing bid up to 95; and Asbestos which jumped six points to 76.

Total trading 53,780; bonds \$44,600.

REQUEST SPECIAL MEETING DOM. STEEL

Chief Question to be Considered is That Arising from Form of Proxy Sent to Shareholders.

Montreal, June 9.—A majority of the directors of the Dominion Steel Corporation have signed a request to the President, Roy M. Wolvin, for a special meeting to be held tomorrow when, according to information from well-informed circles financially, the chief question to be considered will be that arising out of form of proxy sent to shareholders for the annual meeting next Tuesday.

It is understood that sweeping changes on the board are regarded as within possibility, and there is talk of resignations before the annual meeting on June 15th.

MAHON Bond Corporation Limited

101 Prince William St., St. John, N. B.

N. Y. QUOTATIONS

(Published by McDougall & Cowans)

New York, June 9, 1920.

Open High Low Close	
Am Beer Sug	99 1/2 100 1/2 99 1/2 100 1/2
Am Car Pdy	140 1/2 142 1/2 140 1/2 142 1/2
Am Loco	96 1/2 97 1/2 96 1/2 97 1/2
Am Steel Pdy	30 1/2 31 1/2 30 1/2 31 1/2
Am Woolen	97 1/2 102 1/2 97 1/2 102 1/2
Am Telephone	94 1/2 94 1/2 94 1/2 94 1/2
Anacostia	56 1/2 56 1/2 56 1/2 56 1/2
Am Can	39 1/2 39 1/2 39 1/2 39 1/2
Atchafalaya	79 1/2 79 1/2 79 1/2 79 1/2
Bald and O	31 1/2 31 1/2 31 1/2 31 1/2
Bald Loco	116 1/2 116 1/2 116 1/2 116 1/2
Behl Steel	39 1/2 39 1/2 39 1/2 39 1/2
B. R. T.	12 1/2 12 1/2 12 1/2 12 1/2
C. F. I.	2 1/2 2 1/2 2 1/2 2 1/2
Chesapeake	67 1/2 67 1/2 67 1/2 67 1/2
Central Leth	64 1/2 64 1/2 64 1/2 64 1/2
C. P. R.	112 1/2 112 1/2 112 1/2 112 1/2
Cruicible Stl	127 1/2 127 1/2 127 1/2 127 1/2
Erie 1st Pfd	114 1/2 114 1/2 114 1/2 114 1/2
Gen Electric	144 1/2 144 1/2 144 1/2 144 1/2
Gen Motors	25 1/2 25 1/2 25 1/2 25 1/2
Gl. North Ore	65 1/2 65 1/2 65 1/2 65 1/2
Indus Alco.	84 1/2 84 1/2 84 1/2 84 1/2
Pan American	101 1/2 101 1/2 101 1/2 101 1/2
Empire Cop.	27 1/2 27 1/2 27 1/2 27 1/2
Kenneb Corp.	27 1/2 27 1/2 27 1/2 27 1/2
Lehigh Val.	43 1/2 43 1/2 43 1/2 43 1/2
Mer Mar Pfd	87 1/2 87 1/2 87 1/2 87 1/2
Missouri Pac.	127 1/2 127 1/2 127 1/2 127 1/2
Midvale Stl	42 1/2 42 1/2 42 1/2 42 1/2
Miss Pacific	25 1/2 25 1/2 25 1/2 25 1/2
N.Y. NH and H	29 1/2 29 1/2 29 1/2 29 1/2
N. Y. Central	68 1/2 68 1/2 68 1/2 68 1/2
Nor and West	86 1/2 86 1/2 86 1/2 86 1/2
North Pacific	71 1/2 71 1/2 71 1/2 71 1/2
Pennsylvania	28 1/2 28 1/2 28 1/2 28 1/2
Pf Steel Car	98 1/2 98 1/2 98 1/2 98 1/2
Reading Com	86 1/2 86 1/2 86 1/2 86 1/2
Republic 1st	90 1/2 90 1/2 90 1/2 90 1/2
Royal Dutch	117 1/2 117 1/2 117 1/2 117 1/2
St. Paul	33 1/2 33 1/2 33 1/2 33 1/2
South Pacific	92 1/2 92 1/2 92 1/2 92 1/2
South Ry	23 1/2 23 1/2 23 1/2 23 1/2
Studebaker	68 1/2 68 1/2 68 1/2 68 1/2
Union Pa.	112 1/2 112 1/2 112 1/2 112 1/2
U. S. Steel Com	93 1/2 93 1/2 93 1/2 93 1/2
U. S. Rubber	93 1/2 93 1/2 93 1/2 93 1/2
Westinghouse	49 1/2 49 1/2 49 1/2 49 1/2
U. S. Steel Pfd	105 1/2 105 1/2 105 1/2 105 1/2
Inter Paper	77 1/2 77 1/2 77 1/2 77 1/2
White Oval	18 1/2 18 1/2 18 1/2 18 1/2

BROMPTON STOCK TO BE DOUBLED

Montreal, June 9.—Rumors were revived today with regard to the reorganization of Brompton. There was nothing authentic, but the most persistent rumor was to the effect that the stock would be doubled and placed on a 6 per cent basis. Sugar was another feature of the day's trading, but transactions in this stock were of a very erratic character.

In all cases new bids were recorded in the paper group; and public participation in this class of securities was in greater volume than ever. Offerings of other issues were noticeable, with a very thin market underneath.

It looks as though the present market would continue for a time at least.

McDUGALL & COWANS.

DECLARATION OF DIVIDEND

Montreal, June 9.—A declaration of 1 1/2 per cent for the quarter, the Directors of Canadian Convertors Co. Ltd. have just placed the stock of the company on an increased dividend basis. The declaration is for the quarter ending July 31, and is payable August 16 to record of July 31. The present rate of 7 p. c. compares with that of 4 p. c. a year ago, from which the rate was increased to six per cent in the first days of the current year.

OH, YOU PEACH, MELBA.

Kansas City, La., June 9.—Peach Melba has become so popular in Kansas City that prohibition officers decided to try them. They went to a local bar room and ordered a couple. They declare the couple of the sauce which they carried away with them contained 18 per cent alcohol, a number of arrests followed the officers' little Melba experiment.

NEW CORPORATIONS IN NEW BRUNSWICK

Fredericton, June 9.—John M. Stevens, Aaron Lawson and J. Frank Rich, all of Edmundston, have been incorporated as the Madawaska Light and Power Company, Limited, with capital stock of \$300,000. The office at Edmundston. The company is given general powers to generate and dispose of electric current.

John P. Burwell, M. P. P., of Nelson, and W. B. Snowball, J. Kerr Loggie, G. Jasper Sprout and Charles Hainborough, of Chatham, have been incorporated as the Miramichi River Service, Limited, with capital stock of \$24,900 and home office at Chatham. The company is empowered to maintain a service by steam navigation between points on the Miramichi River and ports on the Gulf of St. Lawrence within New Brunswick or other parts of the province. It also is authorized to build or acquire craft of various kinds.

Ludwick Unkert, of St. John, and William Miller, of Fredericton, both staff officers of the Salvation Army, have been registered to solemnize marriage in New Brunswick.

WE OFFER NOVA SCOTIA TRAMWAYS & POWER CO'S 7% Gold Notes, Due June 1922

Interest and principal payable New York, Halifax, Montreal.

Price 100 and interest.

F. B. McCurdy & Co.

105 Prince William Street ST. JOHN, N. B.

7.37% Yield Practically Guaranteed

When you buy New Brunswick Power Co. 7 p.c. Cumulative First Preferred Stock, you are securing an investment the dividend upon which is assured; an Act having been passed at the last session of the Provincial Government authorizing the directors to fix rates for the services of the Company sufficient to give a net return of 8 per cent. on the rate base. The base declared is equal to over twice the amount necessary to pay the dividends on this Preferred Stock. The dividends are exempt from Dominion Government normal income tax. Send for particulars.

Eastern Securities Company, Limited

James MacMurray, Managing Director.

92 Prince Wm. St. 193 Hollis St., St. John, N. B. Halifax, N. S.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges.

NEW ISSUE \$200,000 City of Moncton 6% Bonds

Due July 2, 1940

AND

\$193,000 City of Moncton 6% Bonds

\$9,500, Due Each Year, Beginning July 1, 1921.

Principal and Semi-Annual Interest payable at Moncton, St. John, Halifax and Montreal.

Denominations \$500 and \$1,000—Price 98.50 with Interest

As this issue is small and an attractive one, it will be quickly absorbed. Send order on attached form by return mail.

J. M. Robinson & Sons, P. O. Box 1000 St. John, N. B.

I will take \$..... City of Moncton, N. B. 6 p.c. Bonds

Due 192... at 98.50 and Accrued Interest.

Please confirm. Name.....

Address.....

J. M. ROBINSON & SONS

St. John, N. B. Fredericton, N. B.

N. Y. COTTON MARKET

(McDougall and Cowans)

Cotton

High Low Close	
January	33.34 33.63 33.84
March	33.42 33.10 33.86
July	33.50 33.26 33.49
October	33.50 33.25 33.67
December	34.50 34.15 34.47

CHICAGO PRICES

(McDougall and Cowans)

Chicago, June 9.—Corn, July, 1.74 3/4

Oats, July	\$1.04
Pork, July	\$34; Sept. \$35
Lard, July	\$20.82; Sept. \$21.70
Hib. July	\$18.26; Sept. \$19.07

Corn

High Low Close	
July	1.75 1/2 1.71 3/4 1.74 3/4
September	1.61 1/2 1.58 3/4 1.60 1/2

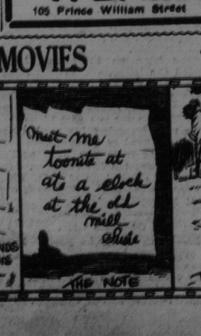
Oats

High Low Close	
July	1.04 1/2 1.02 1/2 1.04
September	91 1/2 91 1/2 91

Pork

High Low Close	
July	34 1/2 34 1/2 34 1/2
September	35 1/2 35 1/2 35 1/2

OUR OWN MOVIES



HEART SO BAD WAS NOT SAFE TO LEAVE HER ALONE

By NATE COLLIER

Miss Eva P. Yesteman, Krugerford, Ont., writes:—I feel that I must write and tell you of the great benefit I have received from Milburn's Heart and Nerve Pills. About four years ago I was taken terribly bad with my heart, nerves and fainting spells, and was down in bed for about six months. I doctored with two different doctors and seemed to get better, although the fainting spells would not leave me. I would take such terrible falls, wherever I was, that it was not safe to leave me alone at any time. At last I decided to resort to proprietary medicine and took several different kinds, but seemed to receive little benefit from them. One day noticing the advertisement of Milburn's Heart and Nerve Pills I decided to try them, and before I had taken more than a few boxes I could see they were helping me. I have taken about ten boxes, and am almost cured of those terrible spells. I sincerely feel that you medicine has proved a blessing to me, and I advise any one troubled with their heart to try them, as I am confident they will find relief.

Milburn's Heart and Nerve Pills are a box at all dealers or mailed direct on receipt of price by The T. T. Milburn Co., Limited, Toronto, Ont.

FRANCE SAYS NO DEALINGS WITH SOVIETS

Is Unyielding in Her Attitude Toward Russian Troops.

LLOYD GEORGE IS PLAYING POLITICS

French Newspapers Say No Action Will Follow Conference.

By WYTHE WILLIAMS.

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Paris, June 8.—The French foreign office has been changing its position in the slightest degree. The newspaper, now in progress in London between Premier Lloyd George and the French Government, has just received a written statement on the subject which, while it indicates the possibility of another Entente crisis at Spa, expresses no surprise at the methods followed by Mr. Lloyd George to achieve the present programme. That the Quai d'Orsay has not forgotten that two months ago Premier Lloyd George's "honour" did not permit him to "retreat" even to the thought of receiving the Russian in England. Such a statement Mr. Lloyd George made over and over again to press correspondents at San Remo. Today's statement reads: "France is resolutely opposed to any political arrangement with the Soviets at any price."

"Between the various Entente points of view there is great divergence which, in Paris, we believe likely to cause great inconvenience, but we are not alarmed. First we are certain that the British Government will soon discover the Bolsheviks cannot keep either their political or economic promises; second, we hope British public opinion will soon be acting in favour of the Entente; and finally, that British public opinion will finally recognize the role it played before and after the war in the Entente. Premier Lloyd George and his councilors once more in the straight path, Italy, too, would now talk politics with Mr. Kravskine in London. Premier Nitti is the apostle of recognizing the Soviets because he hopes by this recognition to bring about a more revolutionary power either to disarm or diminish the Soviet opportunity at home. Second, internationally Signor Orlando would like to see the Entente chess game, and the Russian pawn would lend itself to a thousand combinations for the ingenious imagination of this class of statesman. "Premier Nitti finds that in the Entente Italy has sufficient liberty of maneuver. Such political reasons have also inspired Lloyd George. The exchange he proposes with the Soviets is not merchandise. It is recognition of the Entente. For Mr. Lloyd George it is a question of sheltering India and the Orient and saving Persia without drawing the sword. The Entente is a question of regaining political prestige for Russia as a mask to their economic programme and propaganda throughout Europe."

The Temps, in an article on the attitude of Premier Lloyd George toward Russia, says: "The Allies governments must adopt a policy toward the Bolsheviks which would constitute a menace to the other Allies and prejudice the Entente. Consequently, the newspaper adds, peace must be made simultaneously on all the Russian fronts. The creditors of Russia must have receive guarantees, the Temps says."

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