

Maritime Telegraph and Telephone Company, Limited

7% Cumulative Preferred Stock Dividends payable quarterly Shares par value \$1.00 Price Par and Accrued Interest Yielding 7 p.c. Send for Special Circular.

Eastern Securities Co. Ltd.

Jas. MacMurray, Managing Director. St. John, N. B. Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.) Montreal, Monday, Aug. 12. Morning. Steel Can. Pfd.—50 @ 63 1/2. Can. Loco—150 @ 64 1/2 @ 64 1/2. Steamships Com.—40 @ 43 1/2. Steamships Pfd.—115 @ 78. Brazilian—25 @ 28. Can. Com. Com.—60 @ 64 1/2, 25 @ 64 1/2, 25 @ 64 1/2. Steel Can. Com.—\$10 @ 67 1/2, 100 @ 65 1/2, 175 @ 63 1/2, 20 @ 67 1/2, 280 @ 68, 150 @ 68 1/2, 5 @ 68 1/2, 660 @ 68 1/2, 100 @ 68 1/2, 775 @ 68 1/2, 500 @ 68 1/2, 125 @ 68 1/2, 25 @ 69, 50 @ 69. Dom. Iron Com.—170 @ 62 1/2, 200 @ 62 1/2, 80 @ 62 1/2. Shawinigan—60 @ 112 1/2, 100 @ 113. 1917 War Loan—200 @ 94 1/2. 1917 War Loan—500 @ 94 1/2. Smelting—120 @ 25. Lake Woods—25 @ 145. Laurentide Pulp—25 @ 175. B. C. Fish—125 @ 50 1/2, 25 @ 50 1/2. London—70 @ 118 1/2. Ont. Steel—15 @ 30. Wayagamack Bonds—1,000 @ 75. Scotia—50 @ 67, 1 @ 69 1/2, 25 @ 68 1/2. Quebec Railway—50 @ 18. Wab. Cot.—15 @ 54 1/2, 10 @ 54 1/2, 20 @ 54 1/2, 25 @ 54 1/2. North American Pulp—100 @ 36. Laurentide Pulp—10 @ 53. St. Laur. Pulp—5 @ 92. Span. R.R. Pfd.—260 @ 14, 20 @ 24. Span. River Pfd.—50 @ 53, 100 @ 54. Dom. Bridge—65 @ 124, 24 @ 122 1/2, 25 @ 123. Bromption—210 @ 58. Tooke's Pfd.—4 @ 72 1/2. Bank Commerce—4 @ 185. Can. Cotton—40 @ 64. Afternoon. Steamships Pfd.—25 @ 77 1/2. Steel Can. Com.—352 @ 69, 270 @ 68 1/2, 25 @ 68 1/2, 75 @ 68 1/2, 225 @ 68 1/2. Dom. Iron Com.—50 @ 62 1/2, 25 @ 62 1/2, 25 @ 62 1/2. Shawinigan—6 @ 112 1/2. 1917 War Loan—1,000 @ 93 1/2. Can. Car Pfd.—100 @ 11. Laurentide Pulp—5 @ 174, 150 @ 175, 100 @ 175, 10 @ 175 1/2. B. C. Fish—30 @ 50 1/2. General Electric—25 @ 102. Ont. Steel—50 @ 30. Quebec Railway—25 @ 18. Wab. Cotton—10 @ 54 1/2. Maple Milling Co.—25 @ 116, 25 @ 116 1/2. Laur. Power—10 @ 53. Bid. Ask. Ames Holden Com. 27 28. Ames Holden Pfd. 70 71. Brazilian L. H. and P. 37 38 1/2. Canada Car Pfd. 90 91. Canada Car Pfd. 90 91. Canada Cement Pfd. 64 1/2 64 3/4. Canada Cement Pfd. 90 91. Dom. Iron Com. 62 1/2 62 3/4. Dom. Tex. Com. 91 1/2 92 1/2. Laurentide Paper Co. 175 1/2. Macdonald Com. 14 1/2 15. N. Scotia Steel and C. 69 1/2 70. Ogilvie 175 180. Quebec Railway 18 19. Shw. W. and P. Co. 112 1/2 113. Spanish River Com. 14 15. Steel Co. Can. Com. 68 1/2 69.

MONTREAL PRODUCE.

Montreal, Aug. 12.—OATS—Canadian western, No. 2, \$1.02 to \$1.08. OATS—Extra No. 1 feed 99 to \$1.00. FLOUR—Manitoba spring wheat, new standard grade, \$11.95 to \$11.05. BRAN—\$35.00. SHORTS—\$40.00. MOLLIE—\$67.00. HAY—No. 2, per ton car lots, \$15.00 to \$15.50. POTATOES—Per bag, car lots \$2.10 to \$2.25.

COTTON MARKET.

(McDougall and Cowans.) High. Low. Close. Jan. 29.85 28.72 28.94. Mar. 29.81 28.70 28.90. May 29.85 28.91 28.90. Dec. 29.70 29.20 29.53. 30.10 28.90 29.00.

Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION St. John and Rothesay

STEEL SITUATION SHOWS CONDITION OF PROSPERITY

Big Earnings Hold Up Leading Industrial Stocks Just Now.

SCARCITY OF TIME MONEY HINDRANCE

Bullish Operations Expected To Continue Along Moderate Lines.

(McDougall & Cowans) New York, Aug. 12.—Financial channels are dwelling upon the phenomenal showing of the United States Steel and Bethlehem Steel Corporations as bearing upon the general steel situation and in making comment in connection with the point that the last vestige of doubt should disappear as to the splendid future of these concerns and their investment desirability.

Big earnings hold up the leading industrial stocks and scarcity of time money sits on the lid, says a prominent stock exchange house. "This money shortage is likely to remain for a few weeks, earnings are certain to expand as efficiency increases in war work even with heavy taxation."

Upon all moderate recessions in the general market during the past ten days these stocks have found buyers orders from important quarters, according to our advice: T. B. U. S. T. R. G. M. N. P. B. L. and Can. They are destined for higher prices judging from the character of the comment noted.

Bullish operations expected to continue along moderate lines. Purchases of small recessions are deemed advisable. D. J. & CO.

N. Y. QUOTATIONS.

Table with columns: Bid, Ask, Close. Includes Am Beet Sug, Am Car Pk, Am Loco, Am Sug, Am Smelt, Am Steel Pk, Am Woolen, Am Tele, Anaconda, Am Can, Atchison, Balt and Ohio, Bald Loco, Beth Steel, Brook R Tr, Butte and Sup, C. P. R., Ches and Ohio, China, Can Pac, Distillers, Erie Com, Erie Ist Pfd, Gr Nor Pfd, Gr Nor Ord, Indus Alcohol, Gen Motors, Inspira Cop, Lehigh Val, Mer Mar Pfd, Mex Petrol, Midvale Steel, Miss Pk, NY NH and H, N Y Cent, Nor and West, Nor Pac, Penn, Press Stl Car, Reading Com, Repub Steel, St Paul, Saa Pac, Sou Rail, Studebaker, Union Pac, U S Stl Com, Utah Cop, Westinghouse.

CHICAGO PRODUCE.

Table with columns: Bid, Ask, High, Low, Close. Includes Corn, Oats, Pork, Ribs.

VICTORY BONDS Purchased and Sold McDougall & Cowans Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B. Branch Offices: Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire.

FIRE INSURANCE.

INSURE WITH The British America Assurance Company ESTABLISHED 1833. Losses paid since organization exceed Thirty-Seven Million Dollars. Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B. General Agents. Agents Wanted in Unrepresented Places.

HUN HEADQUARTERS ARE SHIFTED TO BACK OF RHINE

Encouraging War News Continues To Be Received This Week.

MARKET HOWEVER CLOSES WEAKER

Character of Stock Market Continues Largely Professional.

CANADIAN PACIFIC ADVANCED THREE POINTS MONDAY

Grangers and Transcontinental Most Active, St. Paul Pfd. Rising 3 1/4.

UNION PACIFIC AND OTHER ROADS STRONG

United States Steel Gains At First, But Loses 1 1/2 Later.

New York, Aug. 12.—Railroad stocks were the conspicuous features of today's sluggish and irregular market, moving up to best prices of several months, presumably in anticipation of a speedy settlement of the question of stabilizing earnings and dividends.

Foreign news yielded none of its hopeful character, but war issues rested on their laurels of last week. The latter group, Liberty 3 1/2's were at the new high of 100.06 for the year. Sales, par value, aggregated \$5,450,000. U. S. bonds were unchanged on call.

CHINA GREEN TEAS QUOTED HIGHER

Toronto, Aug. 12.—The following comment on the market situation as regards foodstuffs appears in Canadian Grocer:

Toronto, Aug. 12.—The sugar situation is one of extreme interest at the present time, and indications are that supplies will be none too heavy from now until the end of the year. The trade should urge conservation along lines suggested by the Canada Food Board, otherwise enforced action may be expected.

Prices on the 1918 pack canned salmon are out and reveal a substantial advance over last year's opening, though in some quarters the opinion was expressed that quotations are lower than had been expected.

LINSEED OIL IS TEN CENTS DOWN

Fifty Cents Advance in Galvanized Sheets—Steel and Iron Tending Higher.

Toronto, Aug. 12.—"Hardware and Metal" says: Linseed oil features the markets this week in a decline in some quarters of 10 cents per gallon. A decided drop in the seed market of 35 cents over figures prevailing last week has brought this about, though the feeling generally is that little lower prices can be looked for.

HALIFAX SHIPYARD HEAD RESIGNS

Difference of Opinion or Misunderstanding in Affairs of the Company Develops.

Montreal, Aug. 12.—James Carruthers has resigned from the presidency of the Halifax Shipyards Company. He objects to the formation of a subsidiary concern, which he contends may deprive the shareholders of the parent company of profits it might make.

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New York, Aug. 12.—While no broad movement seems likely, special advances are not opposed. It is not considered likely that the money situation will prohibit such activities. Favorable war news and expectation of a railroad contract the week are the immediate influential factors of optimism. Sentiment in active traders is friendly to U. S. Steel, C. R. U., U. C. Stores, Baldwin, Burns Bros., Mexican Pete, and Anaconda. N. Y. F. B.

NO BROAD UPWARD MOVEMENT YET

Sentiment of Active Traders Favorable To U. S. Steel, Crucible, Baldwin, Burns Bros. and Anaconda.

DO NOT FAIL TO PROCURE A COPY OF THE SATURDAY STANDARD: IF YOUR NEWS DEALER DOES NOT KEEP IT, ASK HIM TO GET THE PAPER FOR YOU, OR BETTER STILL, SUBSCRIBE DIRECT.

The Saturday Standard alone is worth five dollars per year of any man's money. By mail only \$3.00 per year daily.

DO WIVES EXPECT TOO MUCH OF THEIR HUSBANDS?

You will remember the discussion we had in The Standard last Saturday—Whether women got more out of life than men.

Well, this week we have another argument just as interesting, by the same writers. Miss Elliott takes the affirmative this time and Miss Eldridge the negative.

And we give you as well the report on the submarines referred to a day or two ago, together with many other features of exceptional interest.

Do not fail to procure a copy of the Saturday Standard: If your news dealer does not keep it, ask him to get the paper for you, or better still, subscribe direct. The Saturday Standard alone is worth five dollars per year of any man's money. By mail only \$3.00 per year daily.

THROUGH THE CANADIAN PACIFIC ROCKIES

On Business or Pleasure includes twenty-four hours' consecutive ride through three glittering ranges with snow-capped battlemented peaks, glaciers, and cascades, in a world of wildflowers and fir.

Enjoy this grandeur to the full by breaking trip at Banff, Lake Louise, Glacier or Siacomous. Hotels—Coast to Coast—Canadian Pacific Standard. For Full Information, communicate with N. R. DesBRISAY, District Passenger Agent, ST. JOHN, N. B.



Canada's Great National Park. Enjoy this grandeur to the full by breaking trip at Banff, Lake Louise, Glacier or Siacomous. Hotels—Coast to Coast—Canadian Pacific Standard. For Full Information, communicate with N. R. DesBRISAY, District Passenger Agent, ST. JOHN, N. B.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines. WM. THOMSON & CO. LIMITED. Royal Bank Bldg., St. Jol.

DOMINION COAL COMPANY. Splendidly Organized. No better organized reconvertive operation conducted by Haig. There now that the place of complete surprise to the expected drive by Alberta. All threats to the moment, if not the war. The menace gone, and the road to the Channel lengthened. Paris Railway, by way of longer under gunfire, ready won a big victory. The transition from safety to buoyancy and confidence has been so rapid, it keeps the balance. If four, three, or even two and compare our present with those of the German, we are taking place in this.

COAL BEST QUALITY REASONABLE PRICE. Wholesale and Retail. R. P. & W. F. STARR, LTD. 49 Smythe Street — 109 Union Street. LANDING SYDNEY SOFT COAL. JAMES S. MCGIVERN. TEL. 42. 6 MILL STREET. CASTINGS. We are in a favorable position for prompt deliveries on castings in IRON OR Semi-Steel. Up to 30,000 lbs. in weight. I. MATHESON & Co. Ltd. BOILERMAKERS. New Glasgow, Nova Scotia.

Canada's Big... The Canadians and Allies have been training as they have played a big part. The English cavalry, behind the tank squadrons, the opportunity for which patiently waiting and this primarily British fish troops directed by a Marshal they are vindicated as after the March disaster are filling a role, relatively first, but now becoming portance. Probably the divisions part in the initial drive eight divisions in front though considerably behind the enemy, the German such great odds as the E. March 21. The defensive exception of the wing unprepared and the British prisoners so rapidly they unable to handle them. general, taken before escape to the transport, the original positions, to the small but smart armored motor cars. A second head was taken at Lih hours positional warfare.

CUNARD

PASSENGER SERVICE BETWEEN MONTREAL AND GREAT BRITAIN. Money sent by Mail or Cable. Apply to Local Agents or THE ROBERT REPOD CO. LIMITED General Agents 162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper Jerns and intermediate landings; returning on alternate days, due in St. John at 1.30 p.m. R. S. ORCHARD, Manager.

THE Maritime Steamship Co. Limited.

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor. Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Letete or Back Bay. Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor. Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor. Leaves Dipper Harbor for St. John, 8 a.m. Thursday. Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager Lewis Connor.

CHANGE OF TIME GRAND MANAN S. S. CO.

GRAND MANAN ROUTE. Until further notice the S. S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows: Leave Grand Manan Mondays at 7.00 a.m. for St. John, via Eastport, Campbell, and at Wilson's Beach. Returning, leave Turnabill's Wharf, St. John, Wednesdays at 7.00 a.m. for Grand Manan, via Wilson's Beach, Campbell and Eastport. Leave Grand Manan Thursdays at 7.00 a.m. for St. Stephen, via Campbell, Eastport, and St. Andrews. Returning, leave St. Stephen Fridays at 7.00 a.m. for Grand Manan, via St. Andrews, Eastport, and Campbell. Leave Grand Manan Saturdays at 7.00 a.m. for St. Andrews. Returning same day, leaving St. Andrews at 1.30 p.m., calling at Campbell and Eastport both ways. SCOTT D. GUPTELL, MANAGER, GRAND MANAN. Atlantic Daylight Time.

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THE SITUATION OUT

Allied Prospects Hope of Victory—Only Distinct Cavalry London, larger as the cause. If the situation is no less satisfactory, Americans stood the heights on. There is a Canadian at Santa Fe, there is no surprise operation, advantage of operations was shown where the British were. In the present operation may be dangerous. From eight to ten the limit of territory which the lines were the Marne, Foch hit the weight for three days to reap the reward of fortnight. There may of this in the present the enemy cannot see he is now. The say power of resistance down is dangerous. Allies have been relieved the threat at Paris. The initiative by number millions they by Ludendorff is bewildered his reserves doubled army is staggering. A decision will not be next corner.

Bright Allied Prospects. The Allies prospect brighter and Germany's military victory is fading. The outlook is light. There are two distinct along the southern and southeast toward Romania working north are approaching the sea. Rupprecht has retreated over the Allies progress which is now approximately miles, because there is behind his army's back real enemy reaction and demoralization and the German ranks is so General Hutier's army serves slowly and his being multiplied by it is receiving from droves and tanks.

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